

Iron County, MI

County · MI · Michigan

\$33K MEDIAN SALE PRICE	57 SALES (12 MO)	\$121K MEDIAN VALUE (AVM)
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HOUSING STOCK

Homes	9,988
Median value (AVM)	\$121K
Median size	1,120 ft²
Median bedrooms	2
Median year built	1970
Single family	99%
Condos	0.8%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	94%
Underwater (LTV 125% or more)	0.8%
Owner occupied	54%
Company owned	16%
Median loan-to-value	0%
Typical ownership tenure	39.9 yrs

COMMUNITY

Population	11,801
Density	10 / mi²
Median household income	\$54K
Average household income	\$68K
Crime index (US avg 100)	125
Air pollution index (US avg 100)	80
Earthquake index (US avg 100)	15
Homes occupied	65%
Bachelor's or higher	14%
Poverty rate	14.6%
Unemployment	2.1%
Average temp	40°F
Annual precip	31 in
Sunshine	45%

Market metrics are derived from recorded arms-length deeds through May 2017. Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.