

Steele County, MN

County · MN · Minnesota

BALANCED MARKET

\$275K

MEDIAN SALE PRICE

-4.0%

1-YR CHANGE

593

SALES (12 MO)

\$237K

MEDIAN VALUE (AVM)

Market temperature

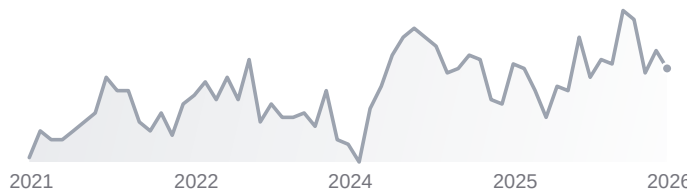
Balanced market · 58 / 100



MARKET TRENDS (5 YEARS)

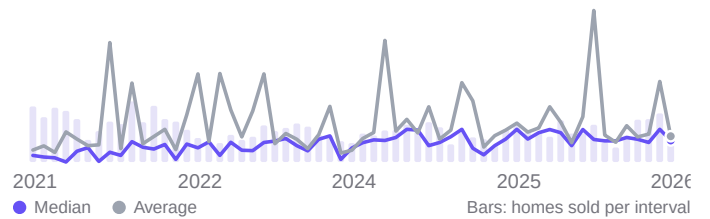
Market temperature (0–100)

58 / 100



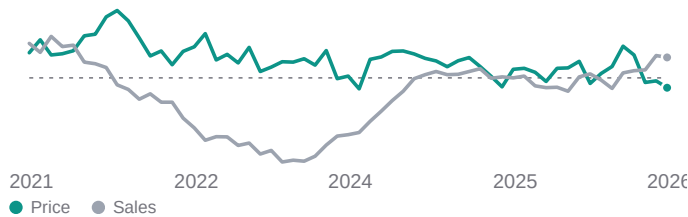
Sale prices

Median \$266K · Average \$279K



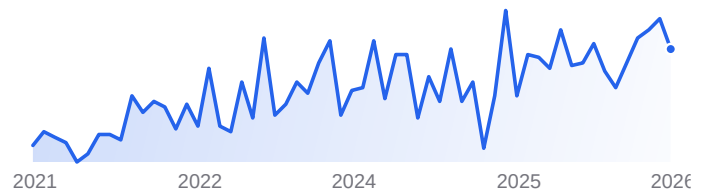
Growth (year over year)

Price -4.0% · Sales +8.2%



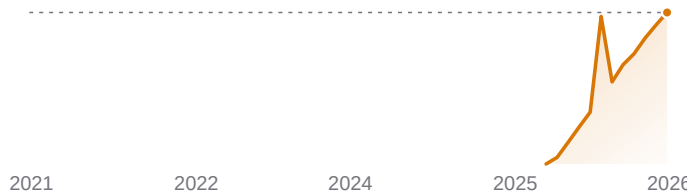
Price per square foot

\$163/ft²



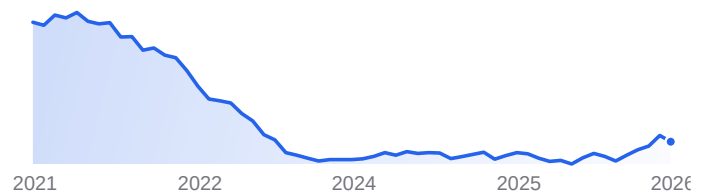
Sale premium vs estimated value

+0.0%



Annual turnover (share of homes sold)

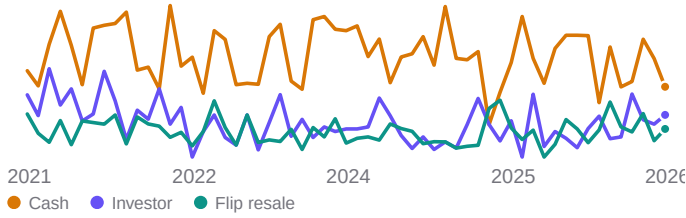
3.7%



BUYERS & OUTCOMES

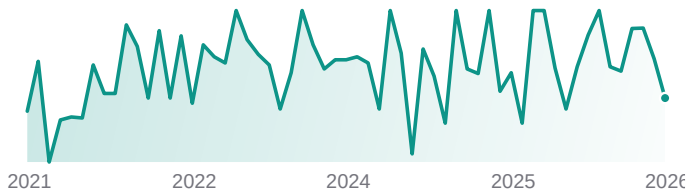
Buyer mix

Cash 17% · Investor 10% · Flip resale 6.7%



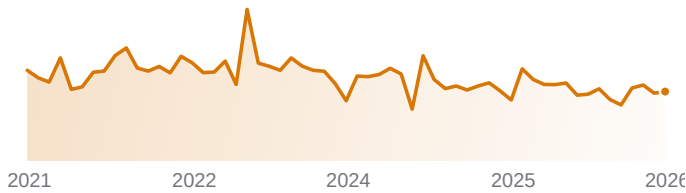
Sellers who sold at a gain

89%

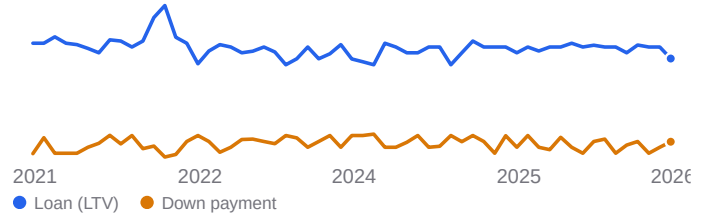


Median annualized return at resale

+5.6%

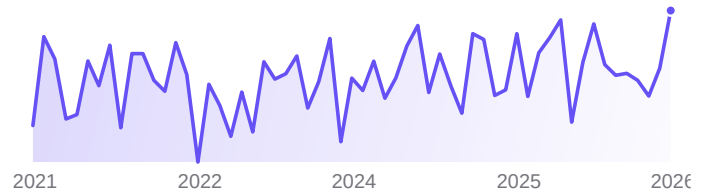


Financing (share of purchase price) Loan (LTV) 85% · Down payment 15%



Typical hold before selling

7.5 yrs



Preforeclosure filings

Filings 2 · Auction stage 2



HOUSING STOCK

Homes	15,890
Median value (AVM)	\$237K
Median size	1,707 ft²
Median bedrooms	3
Median year built	1970
Single family	77%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	49%
Underwater (LTV 125% or more)	4.9%
Owner occupied	92%
Company owned	14%
Median loan-to-value	52%
Typical ownership tenure	8.9 yrs

COMMUNITY

Population	37,546
Density	87 / mi²
Median household income	\$79K
Average household income	\$101K
Crime index (US avg 100)	100
Air pollution index (US avg 100)	82
Earthquake index (US avg 100)	14
Homes occupied	95%
Bachelor's or higher	18%
Poverty rate	7.9%
Unemployment	1.1%
Average temp	45°F
Annual precip	32 in
Sunshine	58%

Market metrics are derived from recorded arms-length deeds through July 2026. Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.