

Morris County, NJ

County · NJ · New Jersey

BALANCED MARKET

\$730K

MEDIAN SALE PRICE

+3.3%

1-YR CHANGE

5,488

SALES (12 MO)

\$718K

MEDIAN VALUE (AVM)

Market temperature

Balanced market · 57 / 100



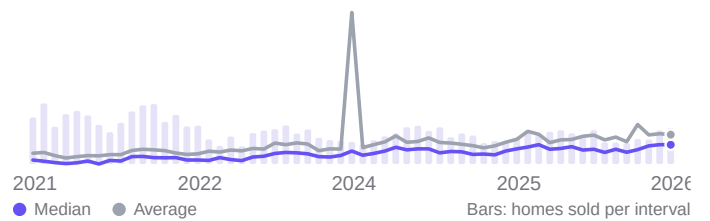
MARKET TRENDS (5 YEARS)

Market temperature (0–100)

57 / 100

Sale prices

Median \$735K · Average \$871K

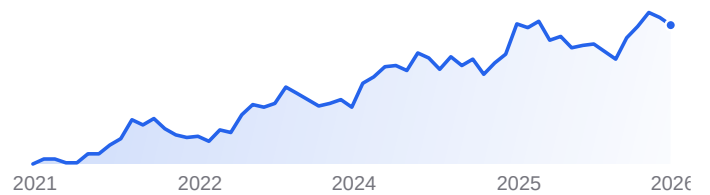
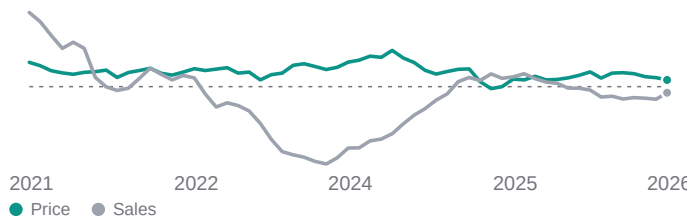


Growth (year over year)

Price +3.3% · Sales -3.0%

Price per square foot

\$369/ft²

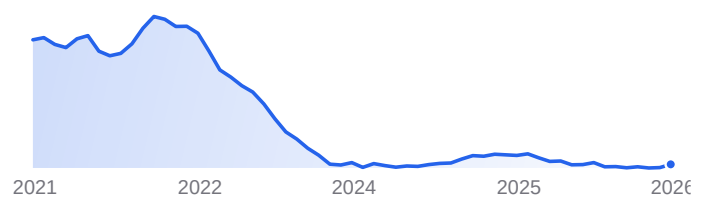


Sale premium vs estimated value

+2.9%

Annual turnover (share of homes sold)

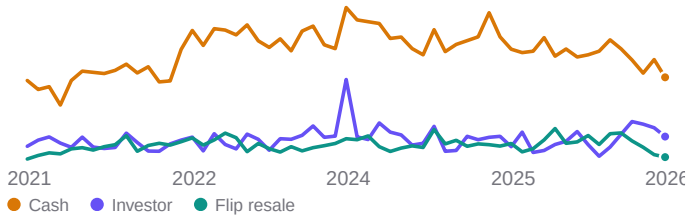
3.5%



BUYERS & OUTCOMES

Buyer mix

Cash 20% · Investor 6.9% · Flip resale 2.4%



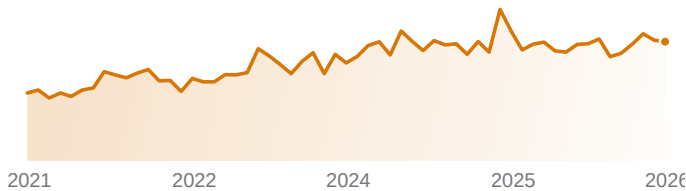
Sellers who sold at a gain

96%

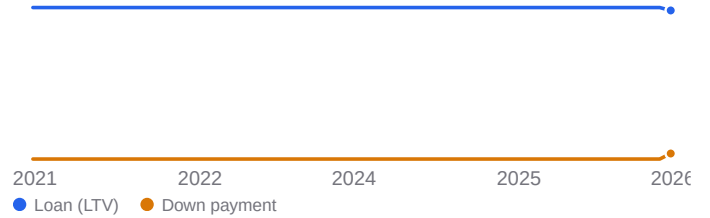


Median annualized return at resale

+5.7%

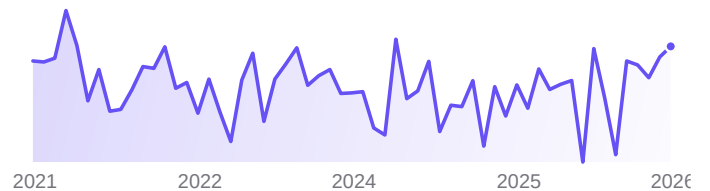


Financing (share of purchase price) Loan (LTV) 79% · Down payment 22%



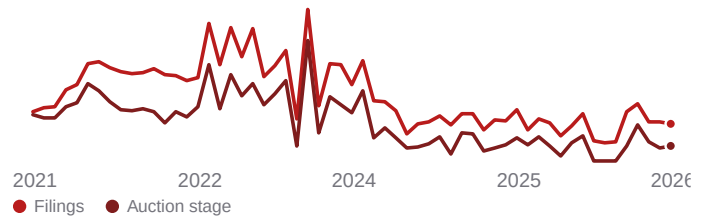
Typical hold before selling

8.5 yrs



Preforeclosure filings

Filings 38 · Auction stage 16



HOUSING STOCK

Homes	155,081
Median value (AVM)	\$718K
Median size	1,981 ft²
Median bedrooms	3
Median year built	1967
Single family	96%
Condos	3.2%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	58%
Underwater (LTV 125% or more)	0.9%
Owner occupied	84%
Company owned	8.7%
Median loan-to-value	46%

Typical ownership tenure

15.6 yrs

COMMUNITY

Population	524,194
Density	1,137 / mi²
Median household income	\$129K
Average household income	\$169K
Crime index (US avg 100)	75
Air pollution index (US avg 100)	97
Earthquake index (US avg 100)	103
Homes occupied	96%
Bachelor's or higher	35%
Poverty rate	4.7%
Unemployment	1.2%
Average temp	50°F
Annual precip	52 in
Sunshine	56%

Market metrics are derived from recorded arms-length deeds through July 2026. Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.