

Galax city, VA

County · VA · Virginia

BALANCED MARKET

\$116K

MEDIAN SALE PRICE

+13.2%

1-YR CHANGE

61

SALES (12 MO)

\$170K

MEDIAN VALUE (AVM)

Market temperature

Balanced market · 54 / 100



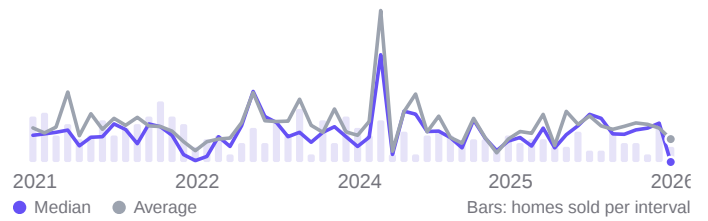
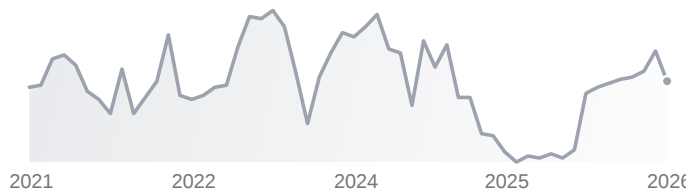
MARKET TRENDS (5 YEARS)

Market temperature (0–100)

54 / 100

Sale prices

Median \$30K · Average \$111K

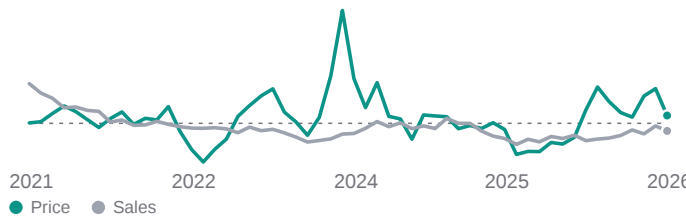


Growth (year over year)

Price +13.2% · Sales -12.9%

Price per square foot

\$36/ft²

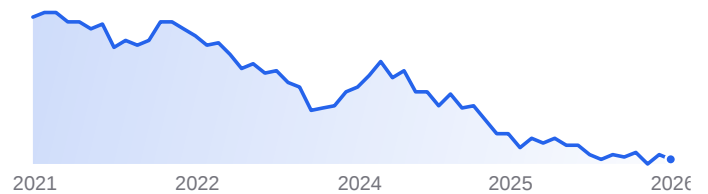
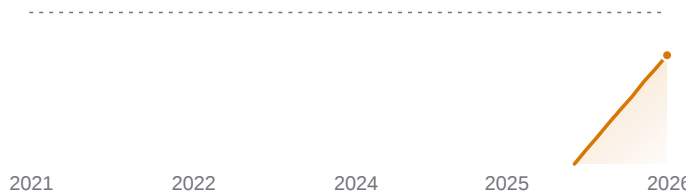


Sale premium vs estimated value

-2.6%

Annual turnover (share of homes sold)

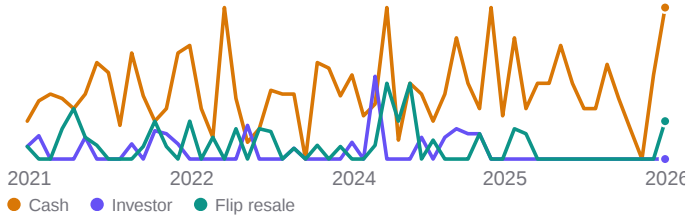
2.8%



BUYERS & OUTCOMES

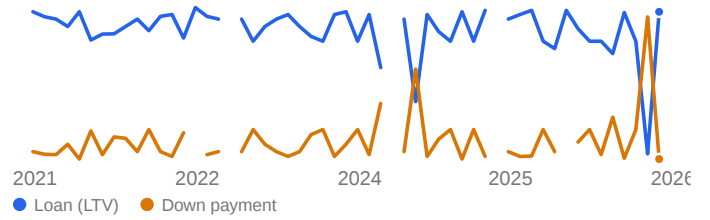
Buyer mix

Cash 100% · Investor 0% · Flip resale 25%



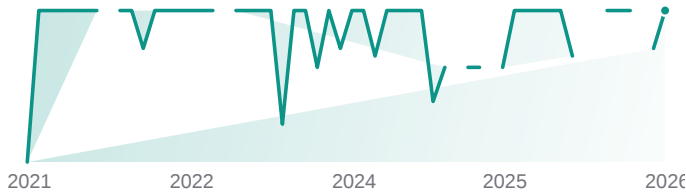
Financing (share of purchase price)

Loan (LTV) 100% · Down payment 0.0%



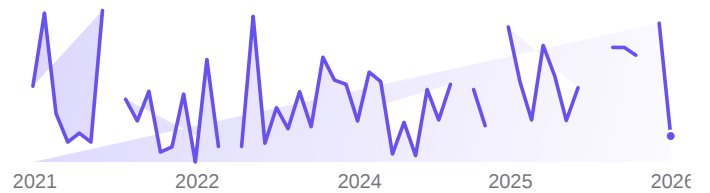
Sellers who sold at a gain

100%



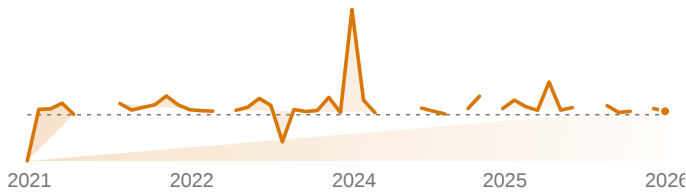
Typical hold before selling

0.9 yrs



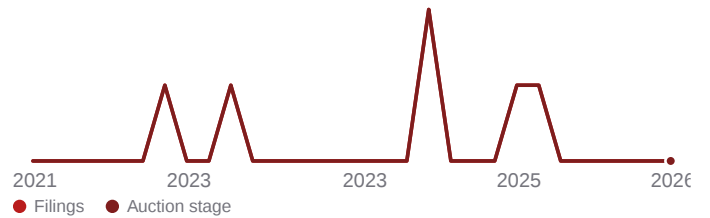
Median annualized return at resale

+4.9%



Preforeclosure filings

Filings 1 · Auction stage 1



HOUSING STOCK

Homes	2,162
Median value (AVM)	\$170K
Median size	1,344 ft²
Median bedrooms	3
Median year built	1960
Single family	99%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	63%
Underwater (LTV 125% or more)	2.1%
Owner occupied	58%
Company owned	16%
Median loan-to-value	20%
Typical ownership tenure	23.1 yrs

COMMUNITY

Population	6,752
Density	820 / mi²
Median household income	\$49K
Average household income	\$77K
Crime index (US avg 100)	116
Air pollution index (US avg 100)	95
Earthquake index (US avg 100)	93
Homes occupied	88%
Bachelor's or higher	9%
Poverty rate	21.0%
Unemployment	0.8%
Average temp	52°F
Annual precip	45 in
Sunshine	63%

Market metrics are derived from recorded arms-length deeds through April 2026. Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.