

Norfolk city, VA

County · VA · Virginia

BALANCED MARKET

\$322K

MEDIAN SALE PRICE

+0.0%

1-YR CHANGE

3,574

SALES (12 MO)

\$310K

MEDIAN VALUE (AVM)

Market temperature

Balanced market · 56 / 100



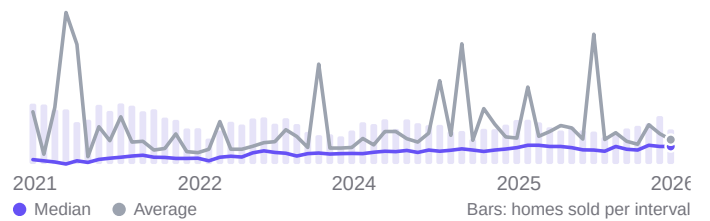
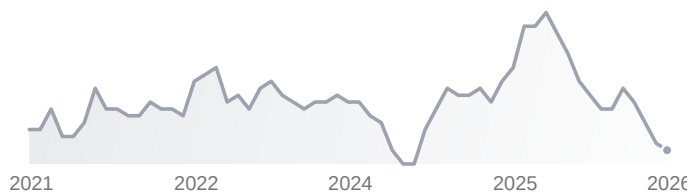
MARKET TRENDS (5 YEARS)

Market temperature (0-100)

56 / 100

Sale prices

Median \$320K · Average \$348K

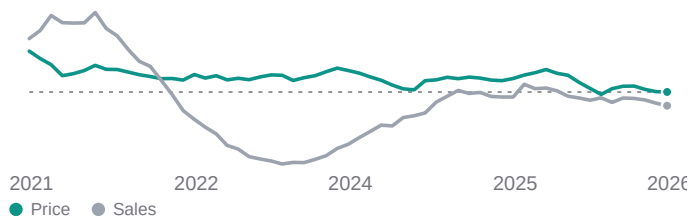


Growth (year over year)

Price +0.0% · Sales -5.0%

Price per square foot

\$216/ft²

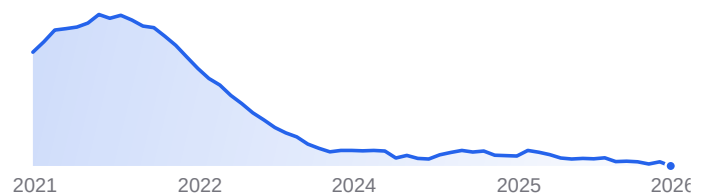
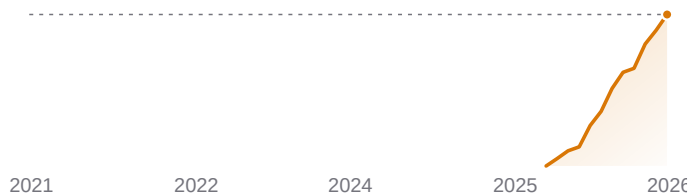


Sale premium vs estimated value

+0.0%

Annual turnover (share of homes sold)

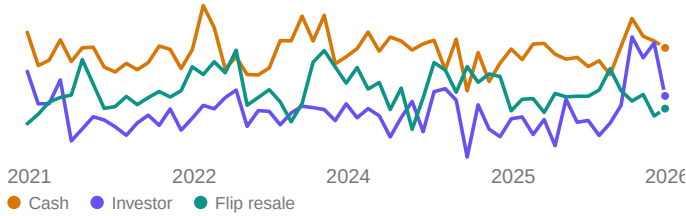
5.9%



BUYERS & OUTCOMES

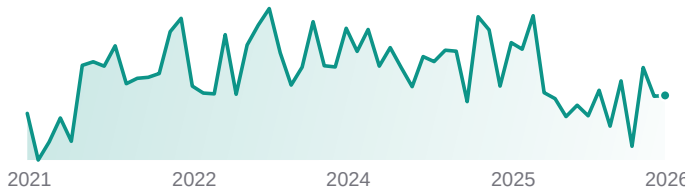
Buyer mix

Cash 17% · Investor 11% · Flip resale 9.0%



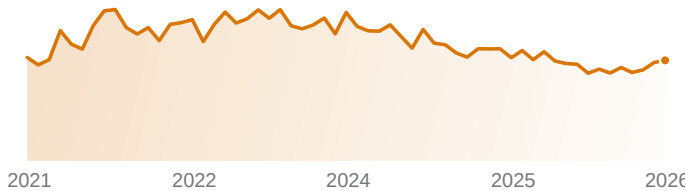
Sellers who sold at a gain

92%

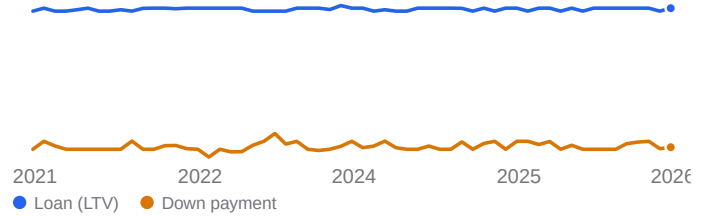


Median annualized return at resale

+5.1%

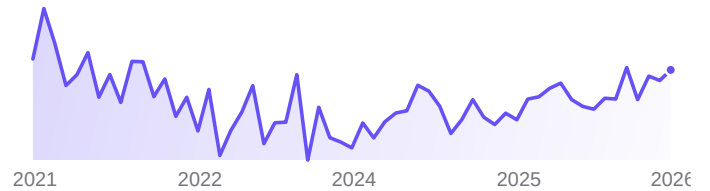


Financing (share of purchase price) Loan (LTV) 100% · Down payment 11%



Typical hold before selling

4.6 yrs



Preforeclosure filings

Filings 14 · Auction stage 14



HOUSING STOCK

Homes	60,204
Median value (AVM)	\$310K
Median size	1,565 ft²
Median bedrooms	3
Median year built	1954
Single family	83%
Condos	8.0%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	37%
Underwater (LTV 125% or more)	1.4%
Owner occupied	79%
Company owned	13%
Median loan-to-value	62%

Typical ownership tenure

8.6 yrs

COMMUNITY

Population	231,093
Density	4,338 / mi²
Median household income	\$63K
Average household income	\$87K
Crime index (US avg 100)	102
Air pollution index (US avg 100)	83
Earthquake index (US avg 100)	27
Homes occupied	92%
Bachelor's or higher	19%
Poverty rate	14.2%
Unemployment	0.8%
Average temp	59°F
Annual precip	47 in
Sunshine	63%

Market metrics are derived from recorded arms-length deeds through July 2026. Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.