

Elk Rapids

City · MI · Michigan · Antrim County

SELLER'S MARKET

\$392K

MEDIAN SALE PRICE

+14.0%

1-YR CHANGE

43

SALES (12 MO)

\$439K

MEDIAN VALUE (AVM)

Market temperature

Seller's market · 61 / 100



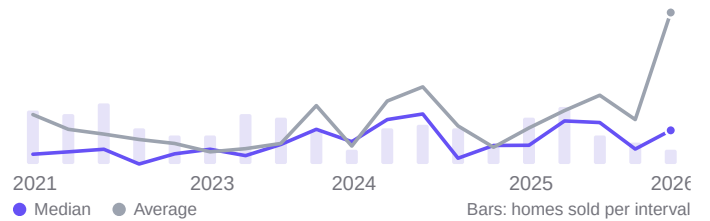
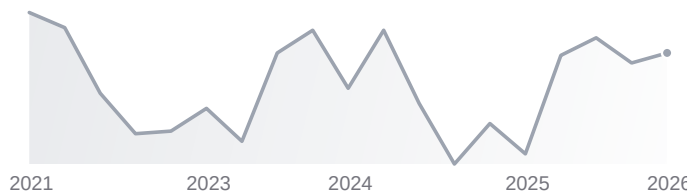
MARKET TRENDS (5 YEARS)

Market temperature (0–100)

61 / 100

Sale prices

Median \$453K · Average \$1.1M

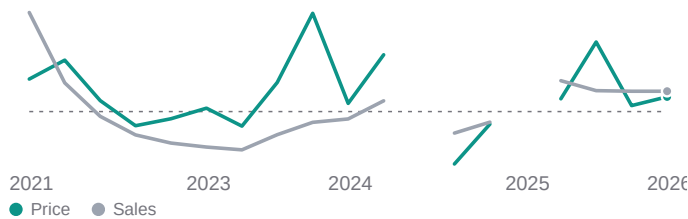


Growth (year over year)

Price +14.0% · Sales +19.4%

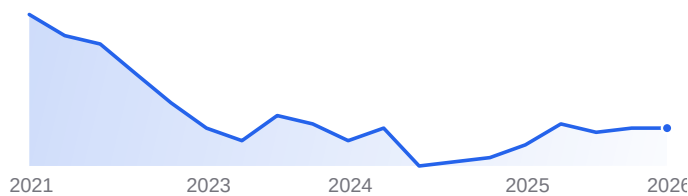
Sale premium vs estimated value

-1.4%



Annual turnover (share of homes sold)

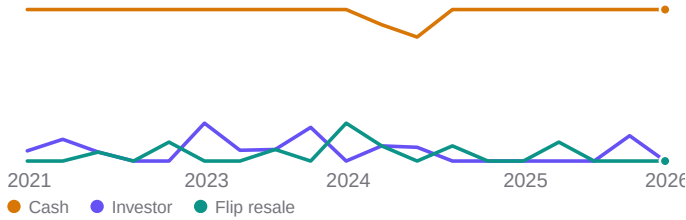
2.9%



BUYERS & OUTCOMES

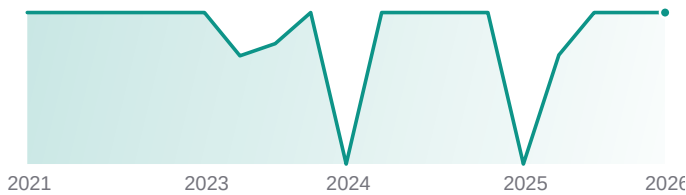
Buyer mix

Cash 100% · Investor 0% · Flip resale 0%



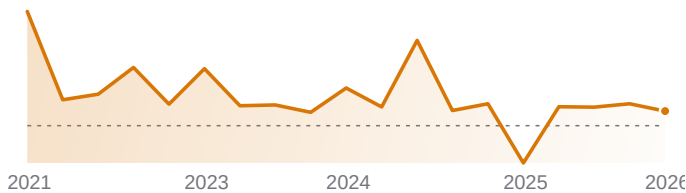
Sellers who sold at a gain

100%

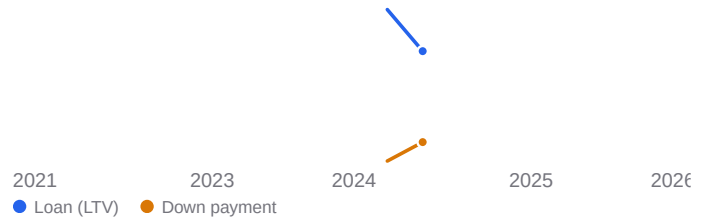


Median annualized return at resale

+6.6%

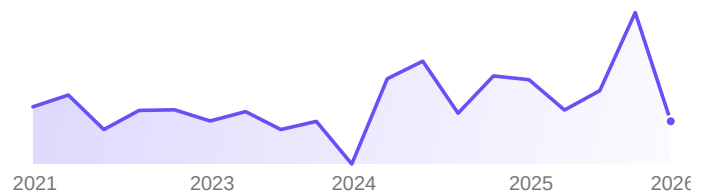


Financing (share of purchase price) Loan (LTV) 68% · Down payment 20%



Typical hold before selling

3.8 yrs



Preforeclosure filings

Filings 1 · Auction stage 1



HOUSING STOCK

Homes	1,487
Median value (AVM)	\$439K
Median size	1,178 ft²
Median year built	1992
Single family	81%
Condos	19%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	96%
Underwater (LTV 125% or more)	0.2%
Owner occupied	59%
Company owned	26%
Median loan-to-value	0%
Typical ownership tenure	16.6 yrs

COMMUNITY

Population	1,594
Density	966 / mi²
Median household income	\$85K
Average household income	\$106K
Crime index (US avg 100)	92
Air pollution index (US avg 100)	79
Earthquake index (US avg 100)	8
Homes occupied	65%
Bachelor's or higher	27%
Poverty rate	4.4%
Unemployment	1.5%
Average temp	45°F
Annual precip	32 in
Sunshine	49%

Market metrics are derived from recorded arms-length deeds through April 2026, aggregated quarterly (lower sales volume). Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.