

Farmington

City · MI · Michigan > Oakland County

SELLER'S MARKET

\$333K

MEDIAN SALE PRICE

+2.5%

1-YR CHANGE

162

SALES (12 MO)

\$319K

MEDIAN VALUE (AVM)

Market temperature

Seller's market · 62 / 100



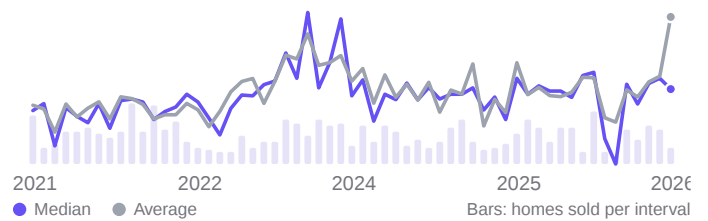
MARKET TRENDS (5 YEARS)

Market temperature (0–100)

62 / 100

Sale prices

Median \$316K · Average \$543K

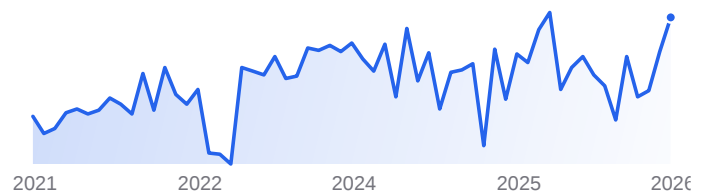
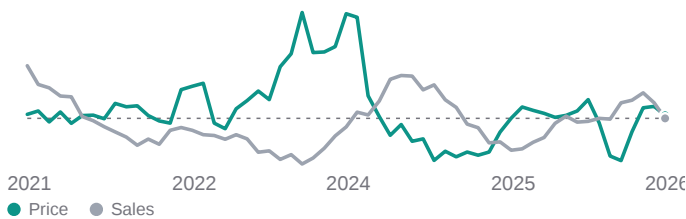


Growth (year over year)

Price +2.5% · Sales +0.0%

Price per square foot

\$247/ft²

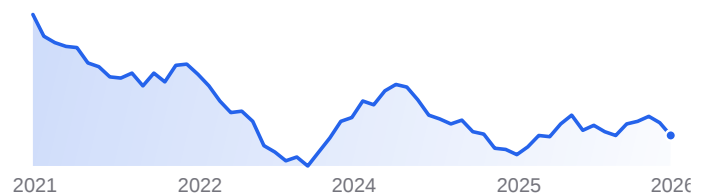


Sale premium vs estimated value

+0.0%

Annual turnover (share of homes sold)

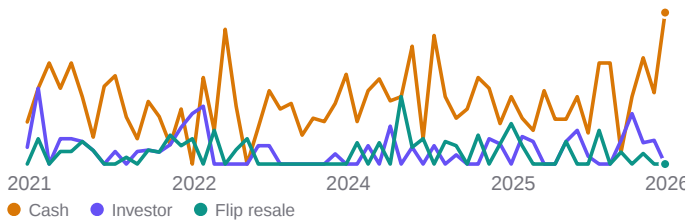
4.0%



BUYERS & OUTCOMES

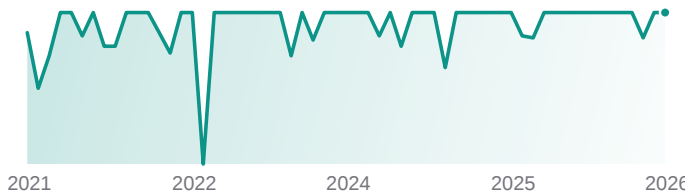
Buyer mix

Cash 75% · Investor 0% · Flip resale 0%



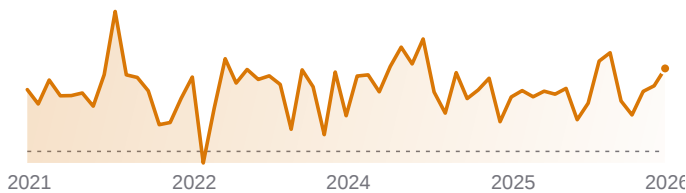
Sellers who sold at a gain

100%

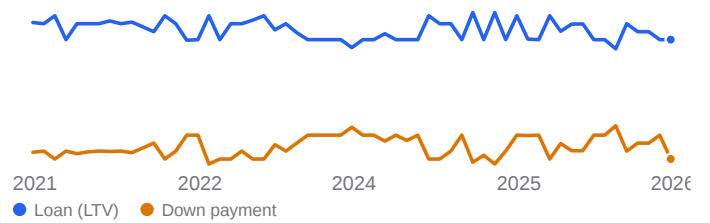


Median annualized return at resale

+8.7%



Financing (share of purchase price) Loan (LTV) 80% · Down payment 5.0%



Typical hold before selling

4.9 yrs



Preforeclosure filings

Filings 1 · Auction stage 1



HOUSING STOCK

Homes	4,013
Median value (AVM)	\$319K
Median size	1,537 ft²
Median bedrooms	3
Median year built	1960
Single family	75%
Condos	24%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	53%
Underwater (LTV 125% or more)	1.3%
Owner occupied	88%
Company owned	11%
Median loan-to-value	48%

Typical ownership tenure

12.9 yrs

COMMUNITY

Population	11,706
Density	4,396 / mi²
Median household income	\$90K
Average household income	\$112K
Crime index (US avg 100)	85
Air pollution index (US avg 100)	92
Earthquake index (US avg 100)	21
Homes occupied	97%
Bachelor's or higher	35%
Poverty rate	5.1%
Unemployment	1.2%
Average temp	48°F
Annual precip	32 in
Sunshine	53%

Market metrics are derived from recorded arms-length deeds through July 2026. Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.