

Flat Rock

City · MI · Michigan · Wayne County

SELLER'S MARKET

\$511K

MEDIAN SALE PRICE

+59.9%

1-YR CHANGE

143

SALES (12 MO)

\$240K

MEDIAN VALUE (AVM)

Market temperature

Seller's market · 70 / 100



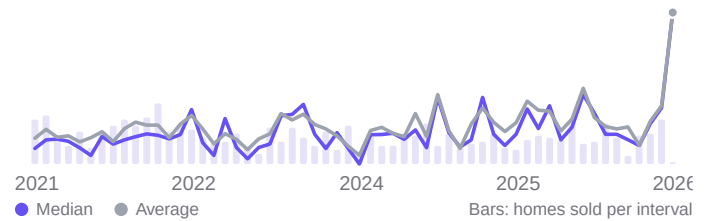
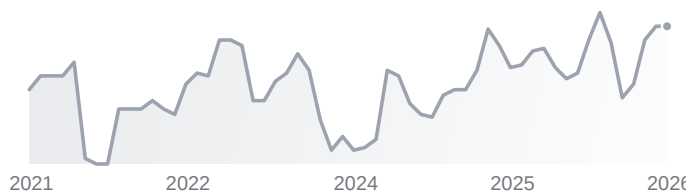
MARKET TRENDS (5 YEARS)

Market temperature (0–100)

70 / 100

Sale prices

Median \$679K · Average \$679K

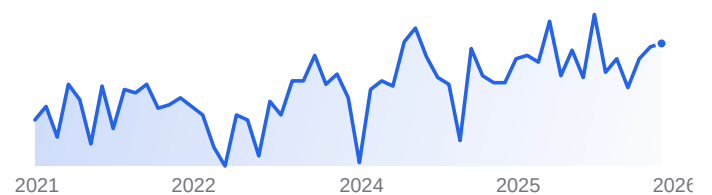
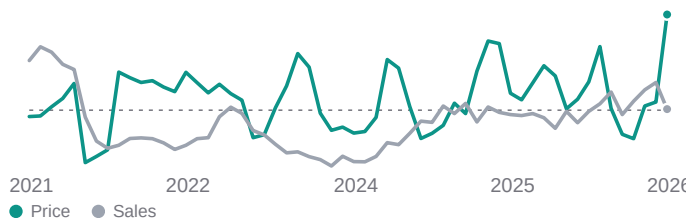


Growth (year over year)

Price +59.9% · Sales +0.7%

Price per square foot

\$195/ft²

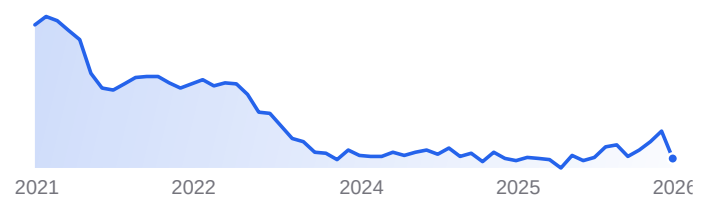


Sale premium vs estimated value

+232.2%

Annual turnover (share of homes sold)

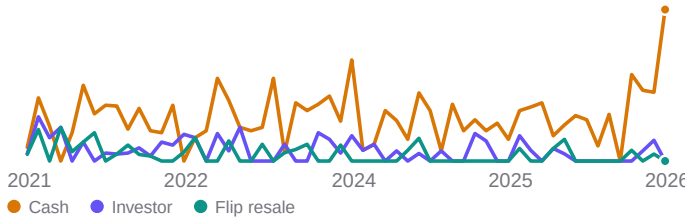
3.5%



BUYERS & OUTCOMES

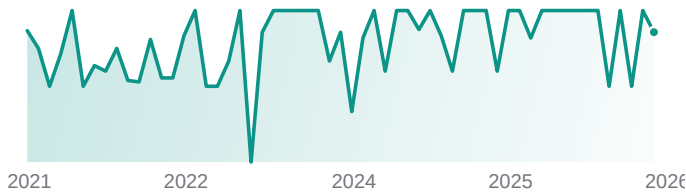
Buyer mix

Cash 100% · Investor 0% · Flip resale 0%



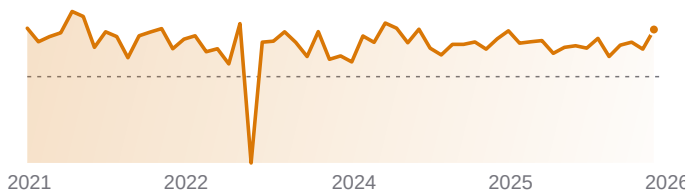
Sellers who sold at a gain

93%

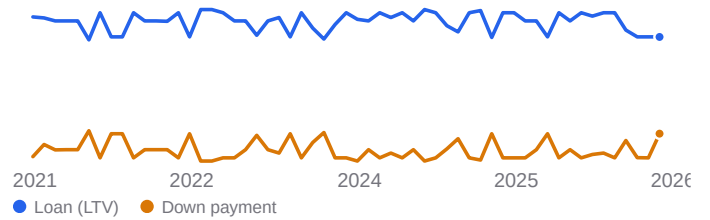


Median annualized return at resale

+9.0%

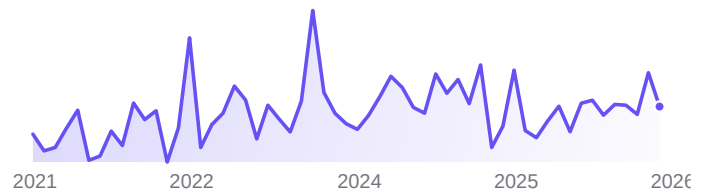


Financing (share of purchase price) Loan (LTV) 80% · Down payment 20%



Typical hold before selling

6.0 yrs



Preforeclosure filings

Filings 3 · Auction stage 3



HOUSING STOCK

Homes	4,128
Median value (AVM)	\$240K
Median size	1,618 ft²
Median bedrooms	3
Median year built	1988
Single family	93%
Condos	3.8%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	42%
Underwater (LTV 125% or more)	3.6%
Owner occupied	92%
Company owned	8.3%
Median loan-to-value	61%

Typical ownership tenure

10.0 yrs

COMMUNITY

Population	10,336
Density	1,574 / mi²
Median household income	\$68K
Average household income	\$87K
Crime index (US avg 100)	93
Air pollution index (US avg 100)	102
Earthquake index (US avg 100)	30
Homes occupied	96%
Bachelor's or higher	15%
Poverty rate	15.3%
Unemployment	1.6%
Average temp	50°F
Annual precip	33 in
Sunshine	53%

Market metrics are derived from recorded arms-length deeds through July 2026. Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.