

Lanesboro

City · MN · Minnesota > Fillmore County

STRONG BUYER'S MARKET

\$215K

MEDIAN SALE PRICE

-23.2%

1-YR CHANGE

22

SALES (12 MO)

\$255K

MEDIAN VALUE (AVM)

Market temperature

Strong buyer's market · 11 / 100



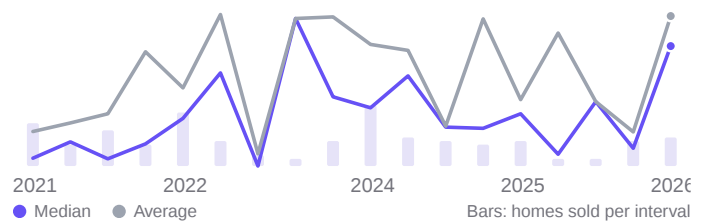
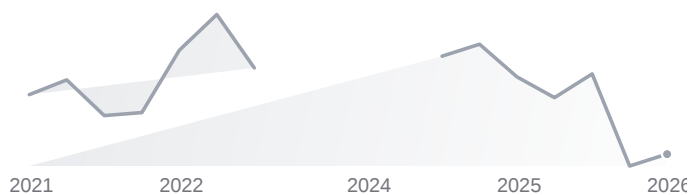
MARKET TRENDS (5 YEARS)

Market temperature (0–100)

11 / 100

Sale prices

Median \$380K · Average \$444K

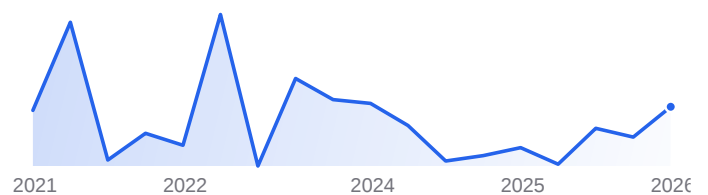
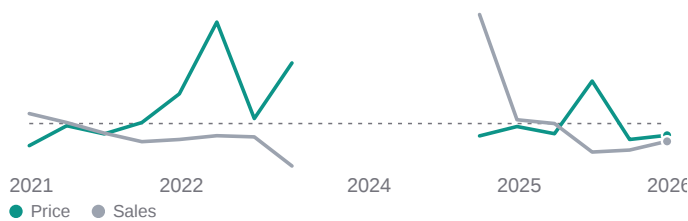


Growth (year over year)

Price -23.2% · Sales -35.3%

Price per square foot

\$237/ft²

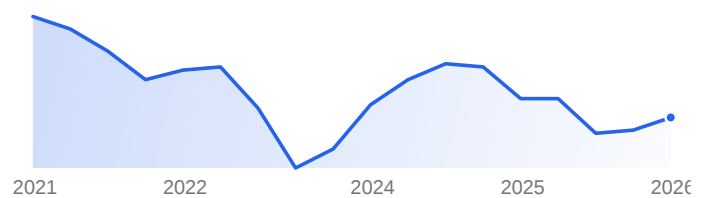
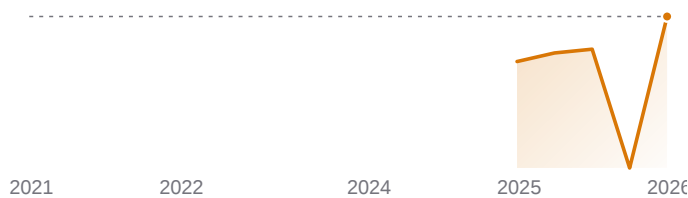


Sale premium vs estimated value

+0.0%

Annual turnover (share of homes sold)

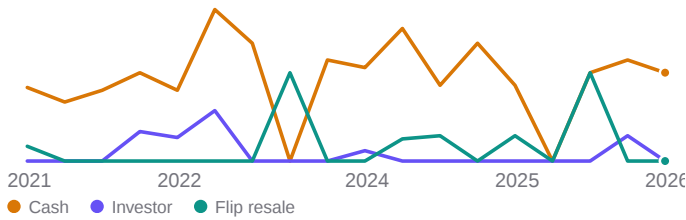
2.3%



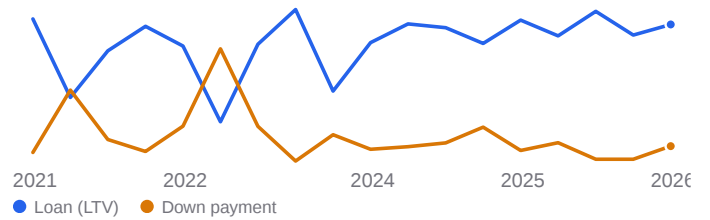
BUYERS & OUTCOMES

Buyer mix

Cash 50% · Investor 0% · Flip resale 0%

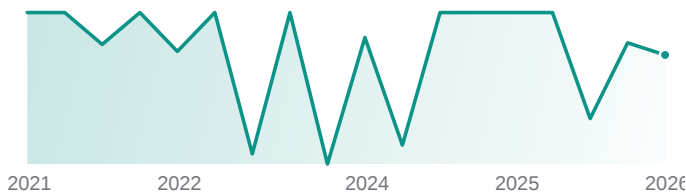


Financing (share of purchase price) Loan (LTV) 87% · Down payment 13%



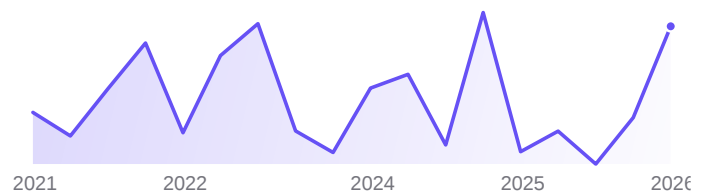
Sellers who sold at a gain

80%



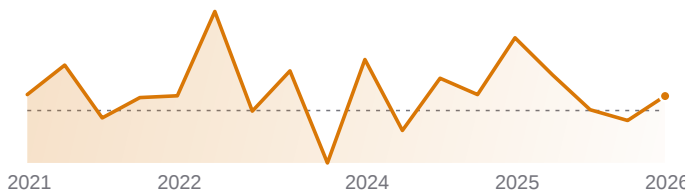
Typical hold before selling

11.2 yrs



Median annualized return at resale

+4.7%



HOUSING STOCK

Homes	969
Median value (AVM)	\$255K
Median size	1,440 ft²
Median bedrooms	3
Median year built	1925
Single family	89%
Condos	1.5%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	60%
Underwater (LTV 125% or more)	6.2%
Owner occupied	75%
Company owned	13%
Median loan-to-value	32%

Typical ownership tenure

9.8 yrs

COMMUNITY

Population	729
Density	567 / mi²
Median household income	\$73K
Average household income	\$88K
Crime index (US avg 100)	173
Air pollution index (US avg 100)	79
Earthquake index (US avg 100)	10
Homes occupied	84%
Bachelor's or higher	28%
Poverty rate	8.2%
Unemployment	0.9%
Average temp	45°F
Annual precip	34 in
Sunshine	58%

Market metrics are derived from recorded arms-length deeds through July 2026, aggregated quarterly (lower sales volume). Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.