

Savage

City · MN · Minnesota > Scott County

BALANCED MARKET

\$429K

MEDIAN SALE PRICE

-7.3%

1-YR CHANGE

406

SALES (12 MO)

\$296K

MEDIAN VALUE (AVM)

Market temperature

Balanced market · 46 / 100



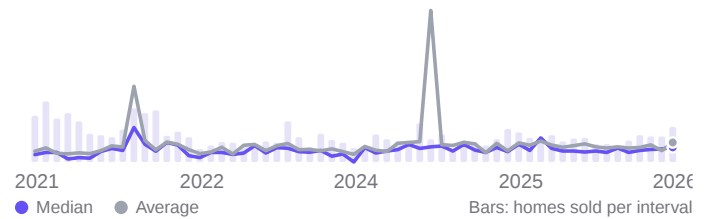
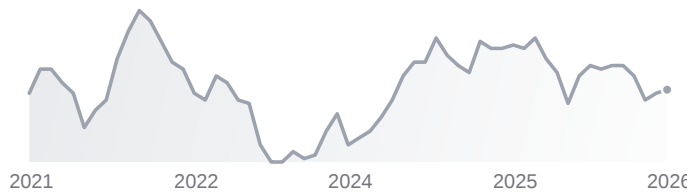
MARKET TRENDS (5 YEARS)

Market temperature (0–100)

46 / 100

Sale prices

Median \$438K · Average \$475K

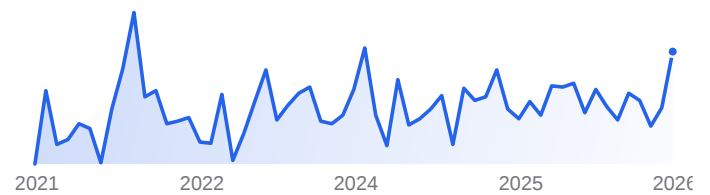
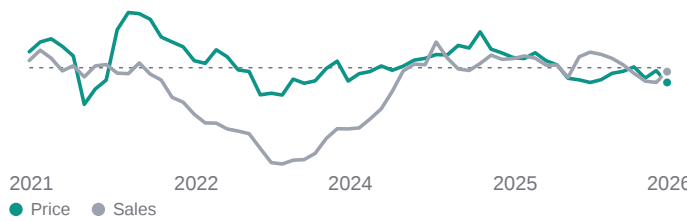


Growth (year over year)

Price -7.3% · Sales -1.9%

Price per square foot

\$306/ft²

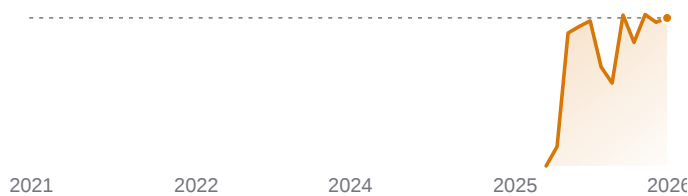


Sale premium vs estimated value

+0.0%

Annual turnover (share of homes sold)

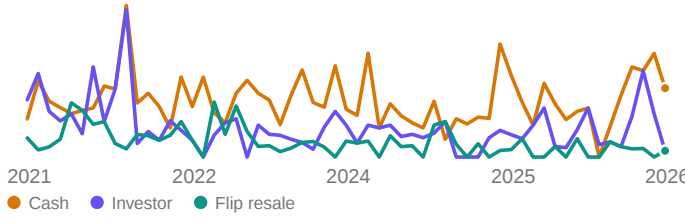
4.0%



BUYERS & OUTCOMES

Buyer mix

Cash 22% · Investor 2.0% · Flip resale 2.0%



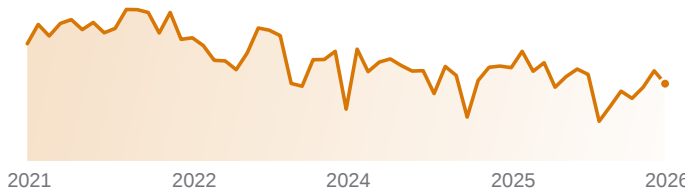
Sellers who sold at a gain

97%

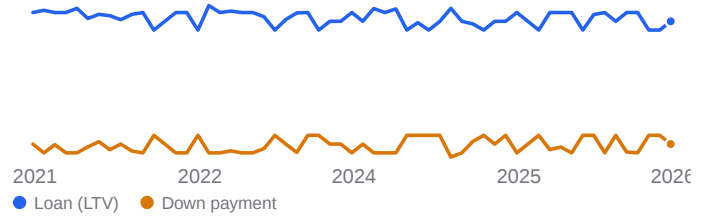


Median annualized return at resale

+3.7%

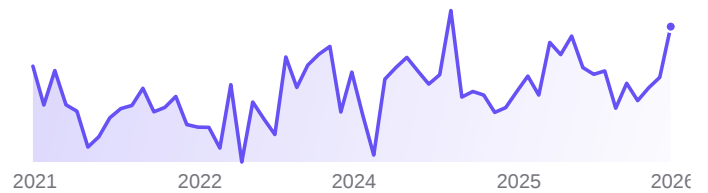


Financing (share of purchase price) Loan (LTV) 85% · Down payment 15%



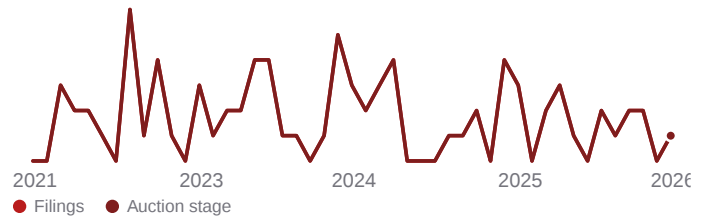
Typical hold before selling

8.8 yrs



Preforeclosure filings

Filings 2 · Auction stage 2



HOUSING STOCK

Homes	10,185
Median value (AVM)	\$296K
Median size	1,546 ft²
Median bedrooms	4
Median year built	1997
Single family	76%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	26%
Underwater (LTV 125% or more)	12%
Owner occupied	94%
Company owned	9.8%
Median loan-to-value	82%
Typical ownership tenure	10.7 yrs

COMMUNITY

Population	33,771
Density	2,164 / mi²
Median household income	\$122K
Average household income	\$148K
Crime index (US avg 100)	62
Air pollution index (US avg 100)	90
Earthquake index (US avg 100)	12
Homes occupied	97%
Bachelor's or higher	38%
Poverty rate	6.0%
Unemployment	1.0%
Average temp	45°F
Annual precip	31 in
Sunshine	58%

Market metrics are derived from recorded arms-length deeds through July 2026. Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.