

Springfield 01118

ZIP code · MA · Massachusetts > Hampden County > Springfield

SELLER'S MARKET

\$308K

MEDIAN SALE PRICE

-4.1%

1-YR CHANGE

223

SALES (12 MO)

\$318K

MEDIAN VALUE (AVM)

Market temperature

Seller's market · 63 / 100



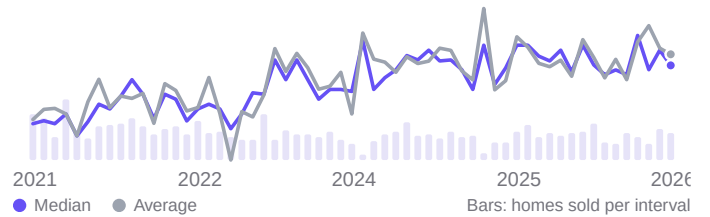
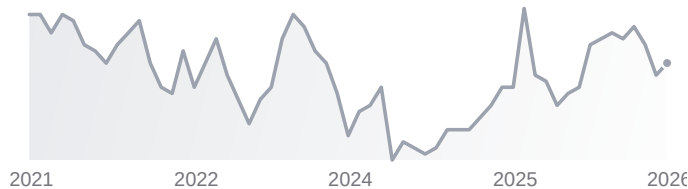
MARKET TRENDS (5 YEARS)

Market temperature (0–100)

63 / 100

Sale prices

Median \$305K · Average \$316K

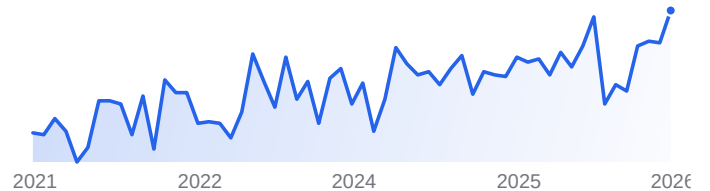
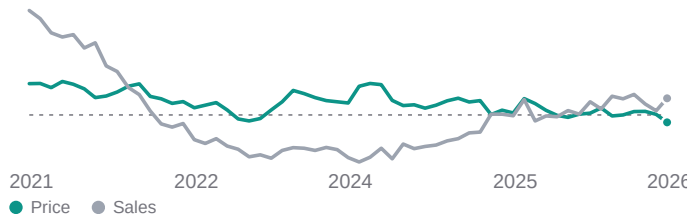


Growth (year over year)

Price -4.1% · Sales +9.3%

Price per square foot

\$266/ft²

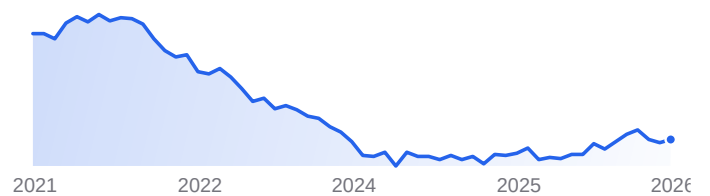
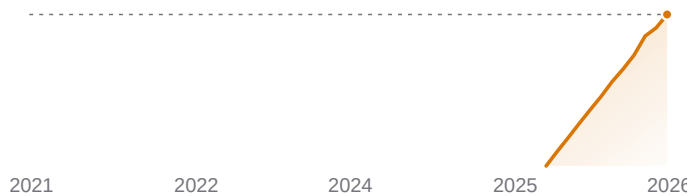


Sale premium vs estimated value

+0.0%

Annual turnover (share of homes sold)

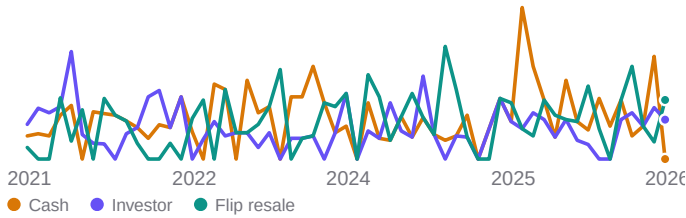
4.4%



BUYERS & OUTCOMES

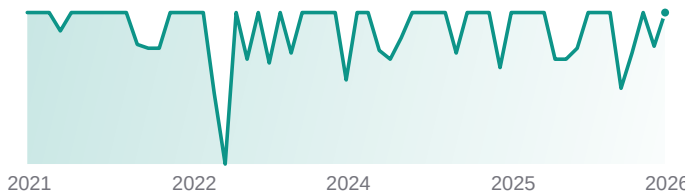
Buyer mix

Cash 0% · Investor 10% · Flip resale 15%



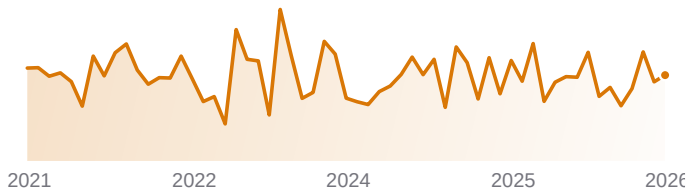
Sellers who sold at a gain

100%

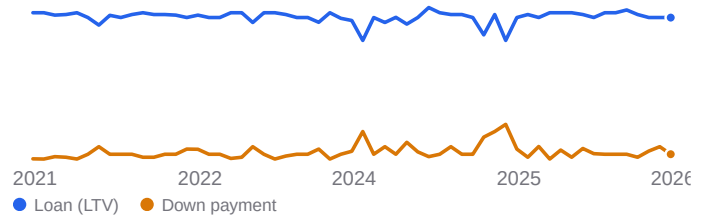


Median annualized return at resale

+5.5%

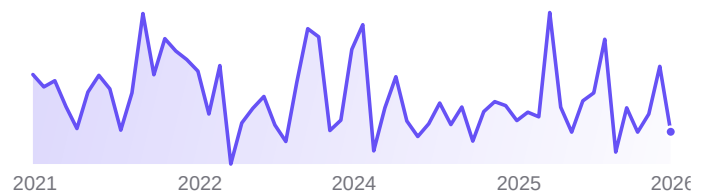


Financing (share of purchase price) Loan (LTV) 95% · Down payment 5.0%



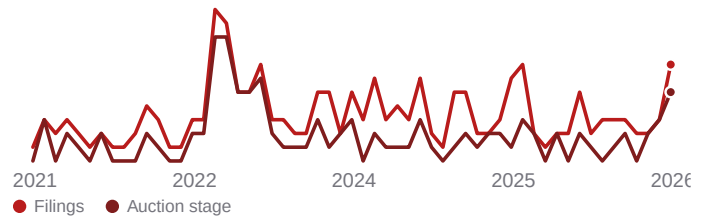
Typical hold before selling

4.8 yrs



Preforeclosure filings

Filings 7 · Auction stage 5



HOUSING STOCK

Homes	5,096
Median value (AVM)	\$318K
Median size	1,345 ft²
Median bedrooms	3
Median year built	1952
Single family	97%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	51%
Underwater (LTV 125% or more)	0.5%
Owner occupied	87%
Company owned	3.1%
Median loan-to-value	50%
Typical ownership tenure	13.9 yrs

COMMUNITY

Population	13,838
Density	3,785 / mi²
Median household income	\$78K
Average household income	\$102K
Crime index (US avg 100)	88
Air pollution index (US avg 100)	95
Earthquake index (US avg 100)	62
Homes occupied	97%
Bachelor's or higher	19%
Poverty rate	13.1%
Unemployment	1.5%
Average temp	49°F
Annual precip	47 in
Sunshine	50%

Market metrics are derived from recorded arms-length deeds through July 2026. Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.