

Westerly 02891

ZIP code · RI · Rhode Island > Washington County > Westerly

BUYER'S MARKET

\$581K

MEDIAN SALE PRICE

+6.9%

1-YR CHANGE

227

SALES (12 MO)

\$597K

MEDIAN VALUE (AVM)

Market temperature

Buyer's market · 37 / 100



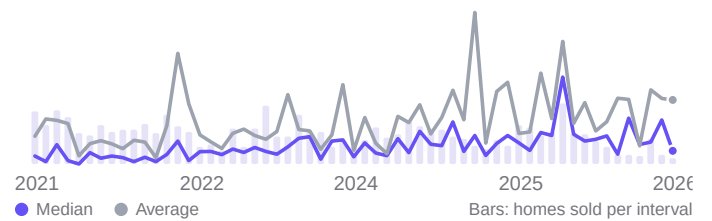
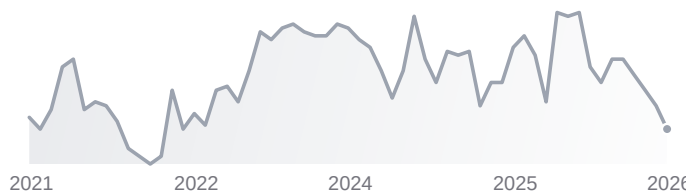
MARKET TRENDS (5 YEARS)

Market temperature (0–100)

37 / 100

Sale prices

Median \$465K · Average \$910K

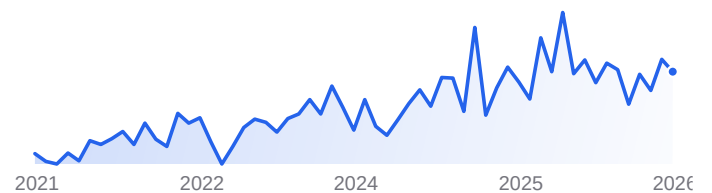
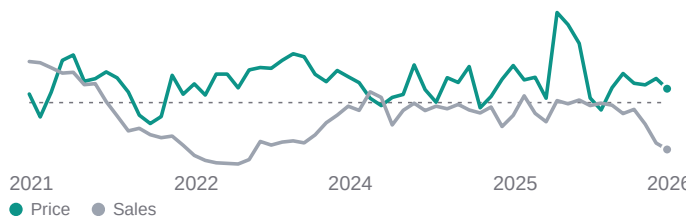


Growth (year over year)

Price +6.9% · Sales -23.6%

Price per square foot

\$383/ft²

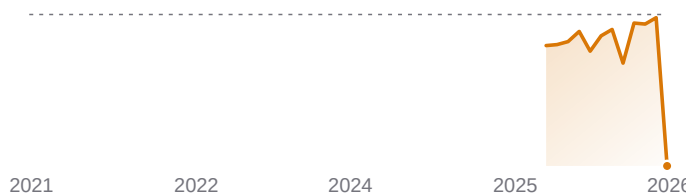


Sale premium vs estimated value

-30.0%

Annual turnover (share of homes sold)

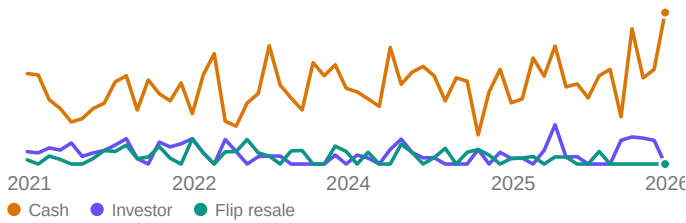
2.2%



BUYERS & OUTCOMES

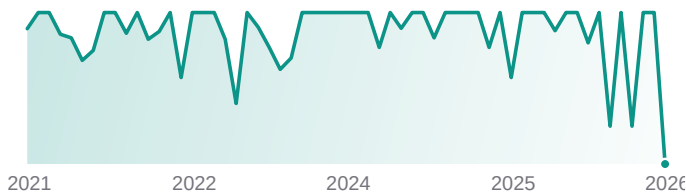
Buyer mix

Cash 80% · Investor 0% · Flip resale 0%



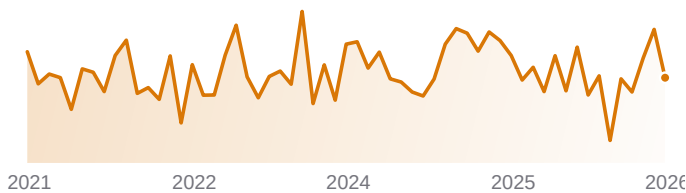
Sellers who sold at a gain

67%

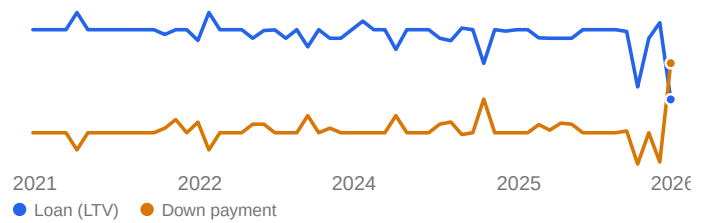


Median annualized return at resale

+6.6%

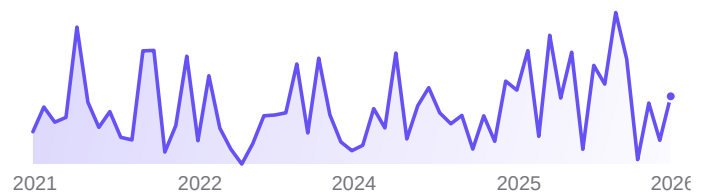


Financing (share of purchase price) Loan (LTV) 39% · Down payment 61%



Typical hold before selling

10.1 yrs



Preforeclosure filings

Filings 1 · Auction stage 1



HOUSING STOCK

Homes	10,296
Median value (AVM)	\$597K
Median size	1,666 ft²
Median bedrooms	3
Median year built	1975
Single family	59%
Condos	12%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	77%
Underwater (LTV 125% or more)	0.5%
Owner occupied	60%
Company owned	21%
Median loan-to-value	31%

Typical ownership tenure

19.8 yrs

COMMUNITY

Population	21,875
Density	710 / mi²
Median household income	\$93K
Average household income	\$116K
Crime index (US avg 100)	104
Air pollution index (US avg 100)	106
Earthquake index (US avg 100)	54
Homes occupied	78%
Bachelor's or higher	26%
Poverty rate	6.2%
Unemployment	1.1%
Average temp	51°F
Annual precip	47 in
Sunshine	58%

Market metrics are derived from recorded arms-length deeds through July 2026. Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.