

# Steep Falls 04085

ZIP code · ME · Maine · Cumberland County · Steep Falls

SELLER'S MARKET

**\$313K**

MEDIAN SALE PRICE

**-0.7%**

1-YR CHANGE

**34**

SALES (12 MO)

**\$437K**

MEDIAN VALUE (AVM)

Market temperature

Seller's market · 64 / 100



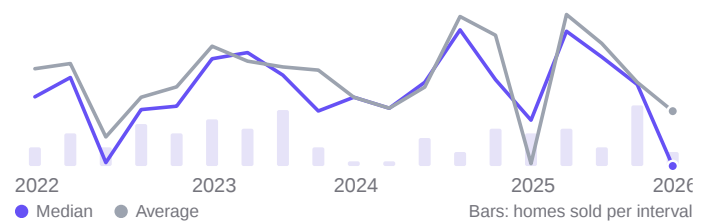
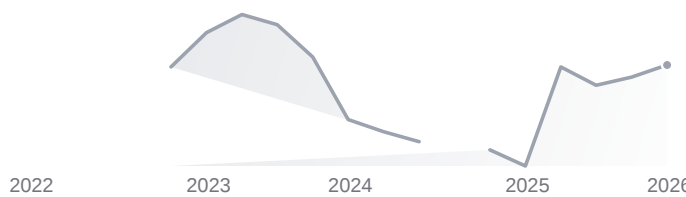
## MARKET TRENDS (5 YEARS)

Market temperature (0–100)

64 / 100

Sale prices

Median \$260K · Average \$336K

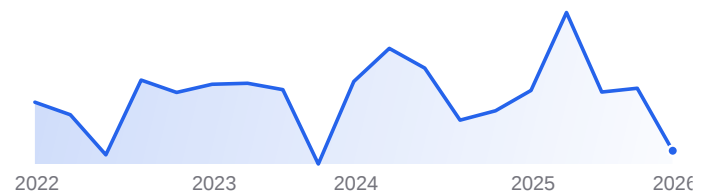
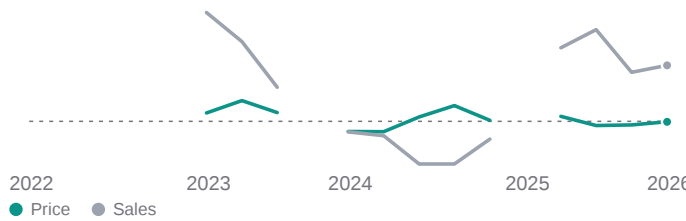


Growth (year over year)

Price -0.7% · Sales +88.9%

Price per square foot

\$197/ft²

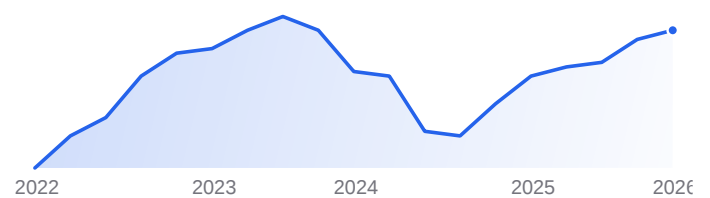
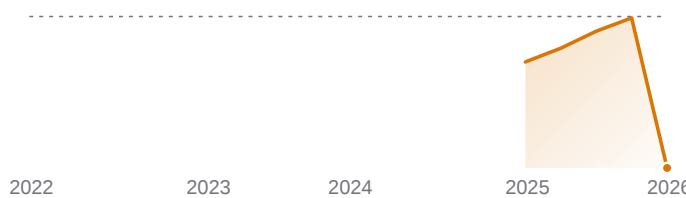


Sale premium vs estimated value

-17.5%

Annual turnover (share of homes sold)

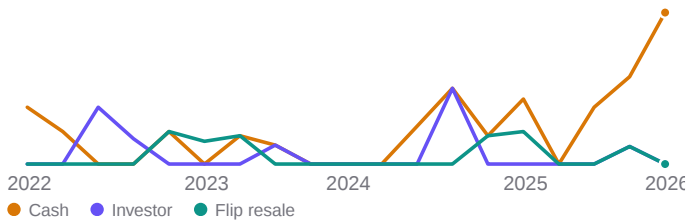
4.7%



## BUYERS & OUTCOMES

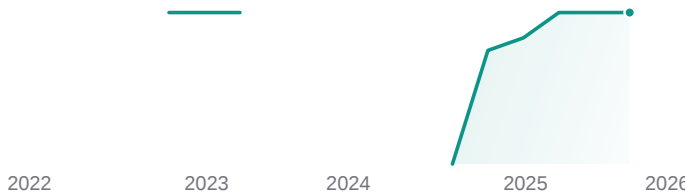
### Buyer mix

Cash 67% · Investor 0% · Flip resale 0%



### Sellers who sold at a gain

100%

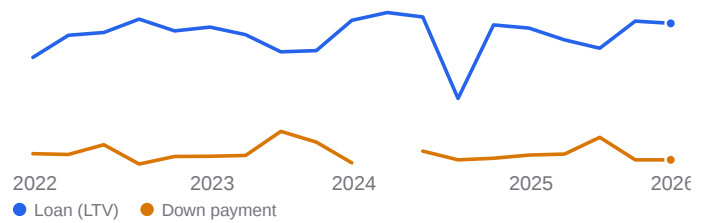


### Median annualized return at resale

+8.9%

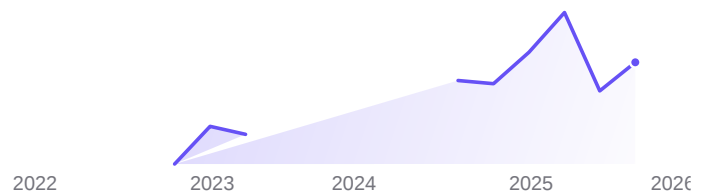


### Financing (share of purchase price) Loan (LTV) 95% · Down payment 5.0%



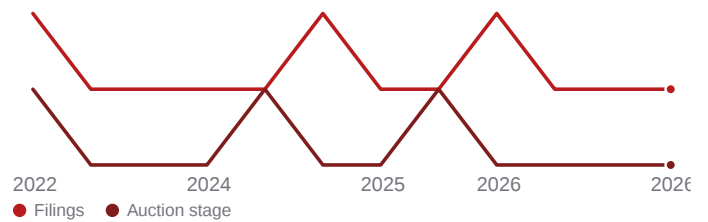
### Typical hold before selling

1.7 yrs



### Preforeclosure filings

Filings 1 · Auction stage 0



## HOUSING STOCK

|                    |           |
|--------------------|-----------|
| Homes              | 717       |
| Median value (AVM) | \$437K    |
| Median size        | 1,459 ft² |
| Median bedrooms    | 3         |
| Median year built  | 1985      |
| Single family      | 95%       |

## EQUITY & OWNERSHIP

|                               |          |
|-------------------------------|----------|
| Equity rich (LTV 50% or less) | 55%      |
| Underwater (LTV 125% or more) | 0.7%     |
| Owner occupied                | 77%      |
| Company owned                 | 3.1%     |
| Median loan-to-value          | 48%      |
| Typical ownership tenure      | 15.1 yrs |

## COMMUNITY

|                                  |                  |
|----------------------------------|------------------|
| Population                       | <b>1,997</b>     |
| Density                          | <b>145 / mi²</b> |
| Median household income          | <b>\$90K</b>     |
| Average household income         | <b>\$99K</b>     |
| Crime index (US avg 100)         | <b>61</b>        |
| Air pollution index (US avg 100) | <b>86</b>        |
| Earthquake index (US avg 100)    | <b>97</b>        |
| Homes occupied                   | <b>89%</b>       |
| Bachelor's or higher             | <b>14%</b>       |
| Poverty rate                     | <b>8.4%</b>      |
| Unemployment                     | <b>0.7%</b>      |
| Average temp                     | <b>44°F</b>      |
| Annual precip                    | <b>47 in</b>     |
| Sunshine                         | <b>57%</b>       |

Market metrics are derived from recorded arms-length deeds through July 2026, aggregated quarterly (lower sales volume). Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.