

Boonton 07005

ZIP code · NJ · New Jersey > Morris County > Boonton

BALANCED MARKET

\$671K

MEDIAN SALE PRICE

-1.3%

1-YR CHANGE

155

SALES (12 MO)

\$734K

MEDIAN VALUE (AVM)

Market temperature

Balanced market · 42 / 100



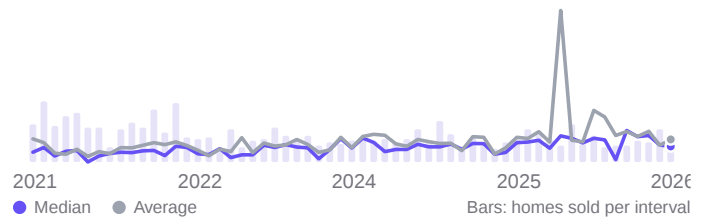
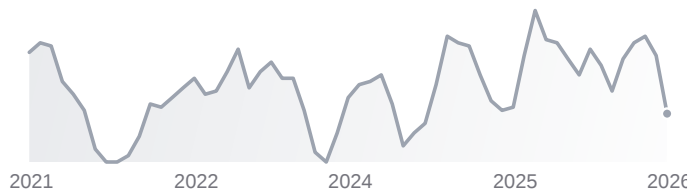
MARKET TRENDS (5 YEARS)

Market temperature (0–100)

42 / 100

Sale prices

Median \$615K · Average \$711K

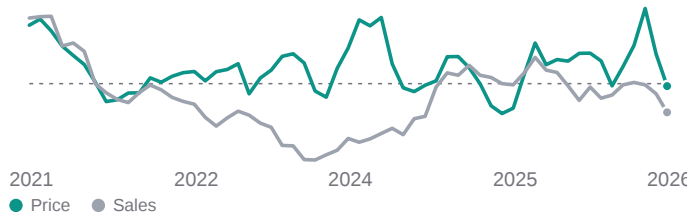


Growth (year over year)

Price -1.3% · Sales -14.4%

Price per square foot

\$339/ft²

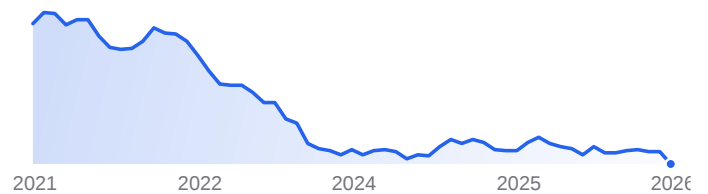
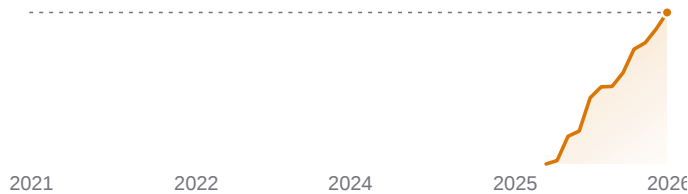


Sale premium vs estimated value

+0.0%

Annual turnover (share of homes sold)

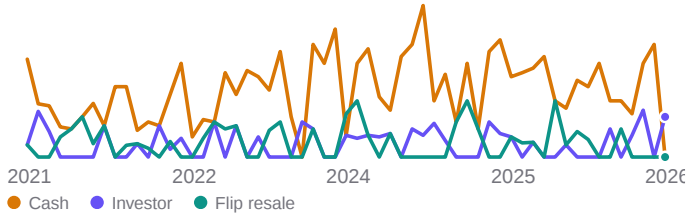
3.1%



BUYERS & OUTCOMES

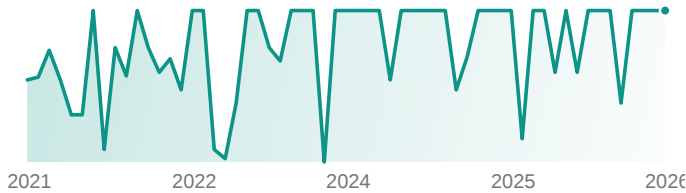
Buyer mix

Cash 0% · Investor 14% · Flip resale 0%



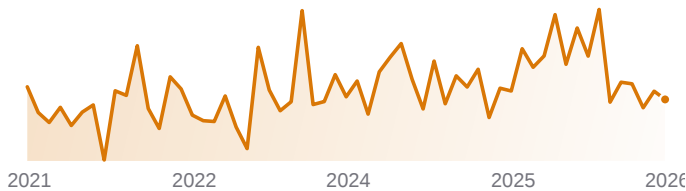
Sellers who sold at a gain

100%

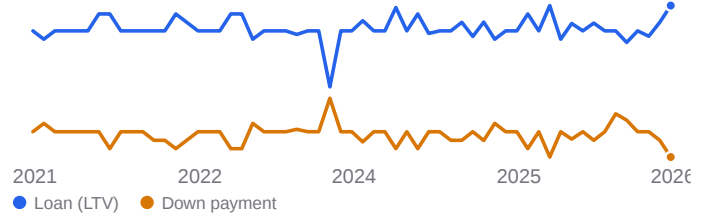


Median annualized return at resale

+3.9%

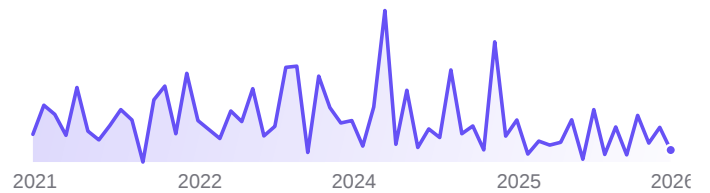


Financing (share of purchase price) Loan (LTV) 95% · Down payment 5.0%



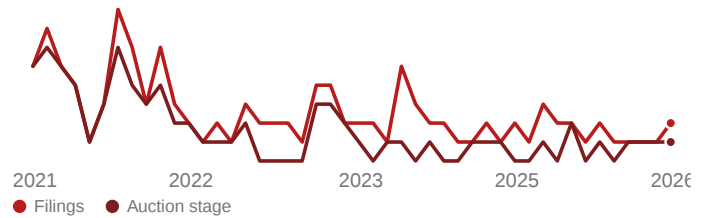
Typical hold before selling

4.2 yrs



Preforeclosure filings

Filings 2 · Auction stage 1



HOUSING STOCK

Homes	4,974
Median value (AVM)	\$734K
Median size	2,026 ft²
Median bedrooms	3
Median year built	1956
Single family	96%
Condos	3.4%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	59%
Underwater (LTV 125% or more)	1.0%
Owner occupied	83%
Company owned	9.6%
Median loan-to-value	45%

Typical ownership tenure

16.5 yrs

COMMUNITY

Population	18,320
Density	907 / mi²
Median household income	\$126K
Average household income	\$146K
Crime index (US avg 100)	128
Air pollution index (US avg 100)	98
Earthquake index (US avg 100)	107
Homes occupied	96%
Bachelor's or higher	35%
Poverty rate	4.4%
Unemployment	1.2%
Average temp	50°F
Annual precip	52 in
Sunshine	56%

Market metrics are derived from recorded arms-length deeds through July 2026. Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.