

Cedar Grove 07009

ZIP code · NJ · New Jersey > Essex County

BALANCED MARKET

\$726K

MEDIAN SALE PRICE

+0.8%

1-YR CHANGE

111

SALES (12 MO)

\$773K

MEDIAN VALUE (AVM)

Market temperature

Balanced market · 51 / 100



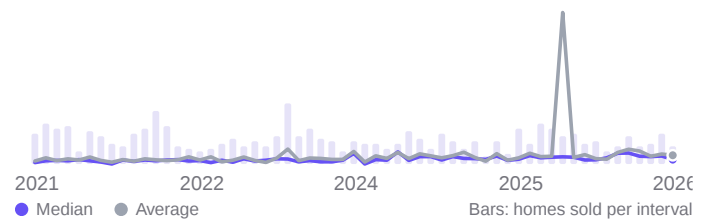
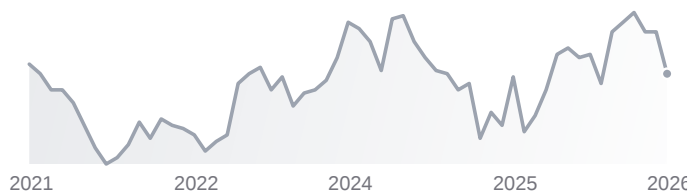
MARKET TRENDS (5 YEARS)

Market temperature (0–100)

51 / 100

Sale prices

Median \$650K · Average \$800K

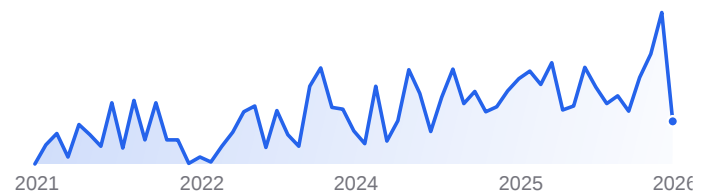
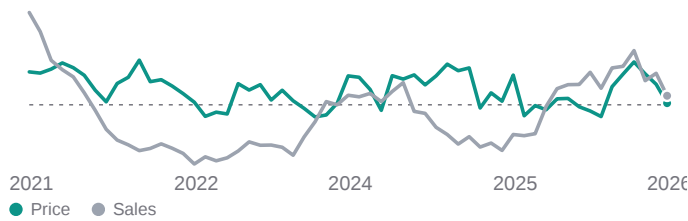


Growth (year over year)

Price +0.8% · Sales +4.7%

Price per square foot

\$321/ft²

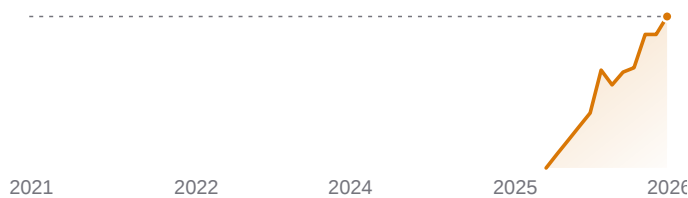


Sale premium vs estimated value

+0.0%

Annual turnover (share of homes sold)

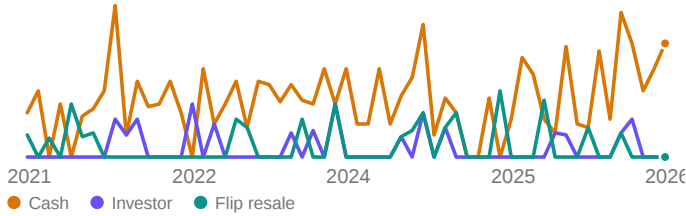
2.8%



BUYERS & OUTCOMES

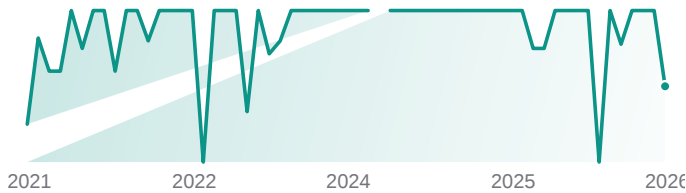
Buyer mix

Cash 43% · Investor 0% · Flip resale 0%



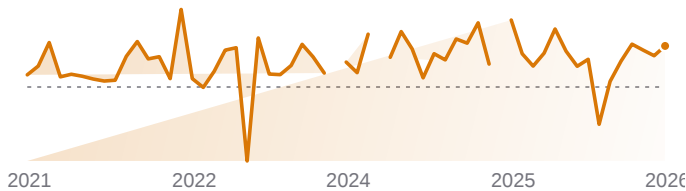
Sellers who sold at a gain

75%

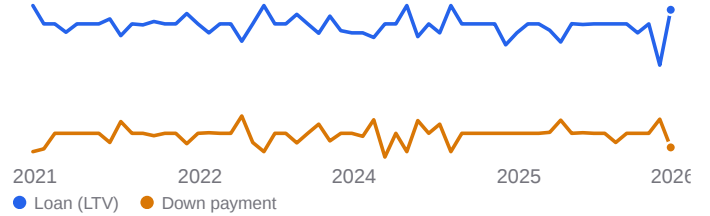


Median annualized return at resale

+6.0%

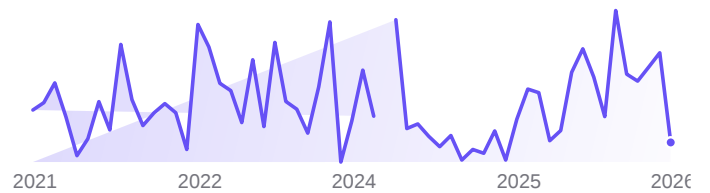


Financing (share of purchase price) Loan (LTV) 88% · Down payment 12%



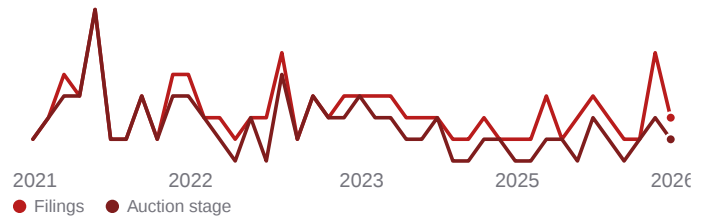
Typical hold before selling

2.9 yrs



Preforeclosure filings

Filings 2 · Auction stage 1



HOUSING STOCK

Homes	3,943
Median value (AVM)	\$773K
Median size	1,926 ft²
Median year built	1954
Single family	100%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	60%
Underwater (LTV 125% or more)	0.9%
Owner occupied	88%
Company owned	6.9%
Median loan-to-value	44%
Typical ownership tenure	18.6 yrs

COMMUNITY

Population	13,272
Density	3,036 / mi²
Median household income	\$147K
Average household income	\$174K
Crime index (US avg 100)	40
Air pollution index (US avg 100)	107
Earthquake index (US avg 100)	114
Homes occupied	95%
Bachelor's or higher	36%
Poverty rate	2.8%
Unemployment	1.6%
Average temp	51°F
Annual precip	52 in
Sunshine	56%

Market metrics are derived from recorded arms-length deeds through July 2026. Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.