

Fanwood 07023

ZIP code · NJ · New Jersey > Union County > Fanwood

BALANCED MARKET

\$760K

MEDIAN SALE PRICE

-7.1%

1-YR CHANGE

90

SALES (12 MO)

\$777K

MEDIAN VALUE (AVM)

Market temperature

Balanced market · 56 / 100



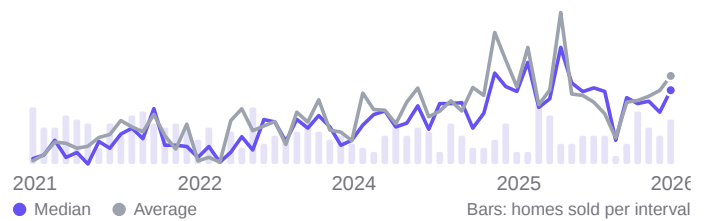
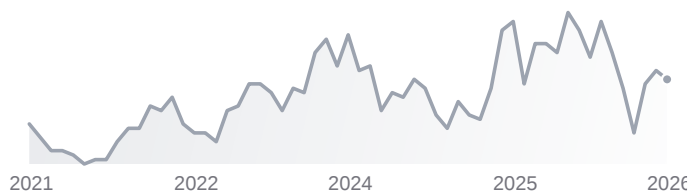
MARKET TRENDS (5 YEARS)

Market temperature (0–100)

56 / 100

Sale prices

Median \$805K · Average \$863K

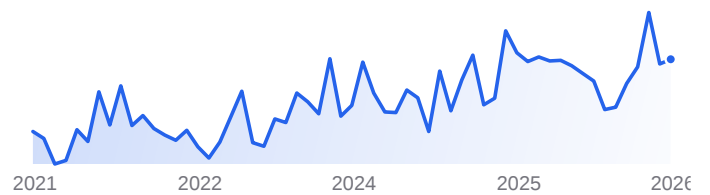
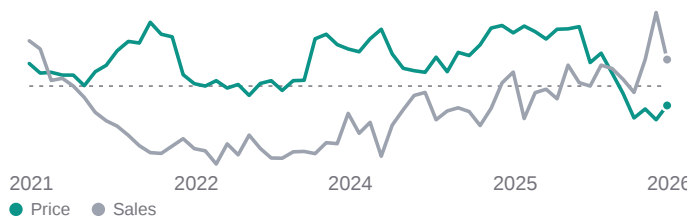


Growth (year over year)

Price -7.1% · Sales +9.8%

Price per square foot

\$459/ft²

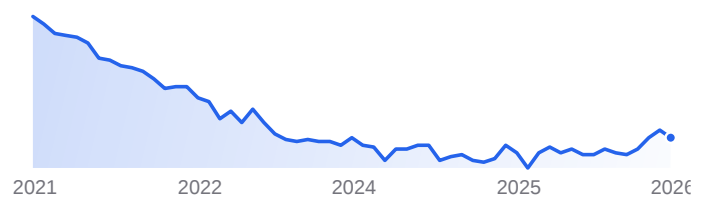


Sale premium vs estimated value

+6.0%

Annual turnover (share of homes sold)

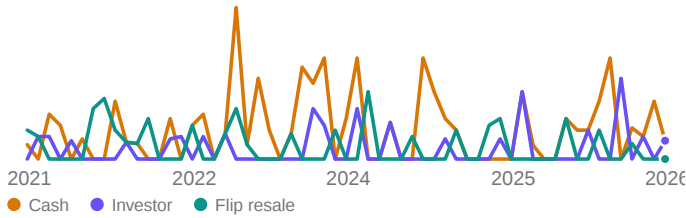
3.6%



BUYERS & OUTCOMES

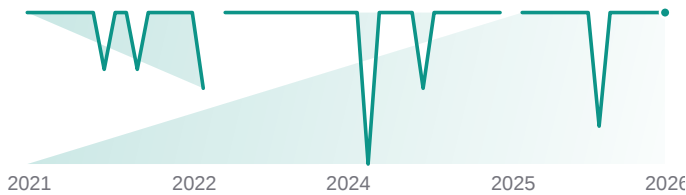
Buyer mix

Cash 9.1% · Investor 9.1% · Flip resale 0%



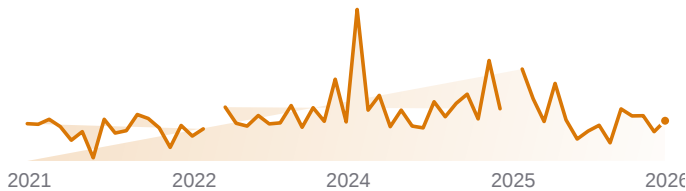
Sellers who sold at a gain

100%

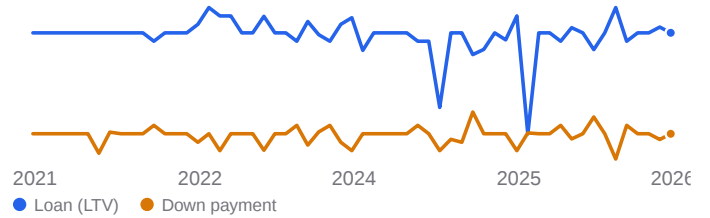


Median annualized return at resale

+4.8%

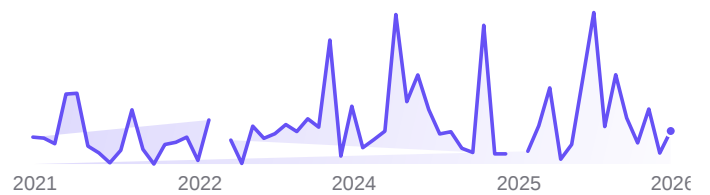


Financing (share of purchase price) Loan (LTV) 80% · Down payment 20%



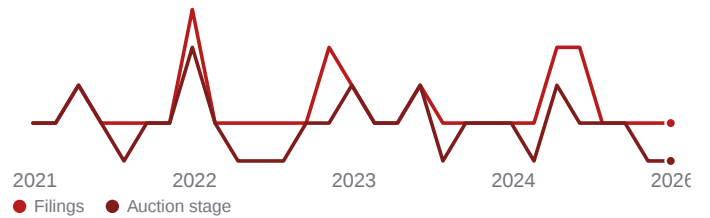
Typical hold before selling

7.5 yrs



Preforeclosure filings

Filings 1 · Auction stage 0



HOUSING STOCK

Homes	2,519
Median value (AVM)	\$777K
Median size	1,710 ft²
Median year built	1950
Single family	100%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	56%
Underwater (LTV 125% or more)	0.8%
Owner occupied	91%
Company owned	7.4%
Median loan-to-value	47%
Typical ownership tenure	17.8 yrs

COMMUNITY

Population	8,063
Density	6,016 / mi²
Median household income	\$170K
Average household income	\$197K
Crime index (US avg 100)	43
Air pollution index (US avg 100)	95
Earthquake index (US avg 100)	106
Homes occupied	97%
Bachelor's or higher	39%
Poverty rate	1.2%
Unemployment	1.6%
Average temp	53°F
Annual precip	50 in
Sunshine	56%

Market metrics are derived from recorded arms-length deeds through July 2026. Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.