

Garwood 07027

ZIP code · NJ · New Jersey > Union County > Garwood

SELLER'S MARKET

\$657K

MEDIAN SALE PRICE

-3.5%

1-YR CHANGE

58

SALES (12 MO)

\$653K

MEDIAN VALUE (AVM)

Market temperature

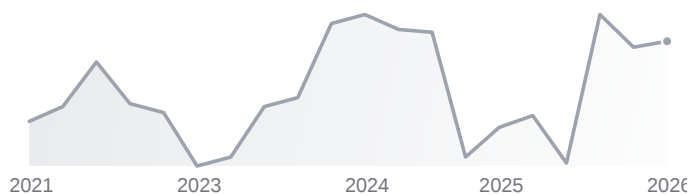
Seller's market · 70 / 100



MARKET TRENDS (5 YEARS)

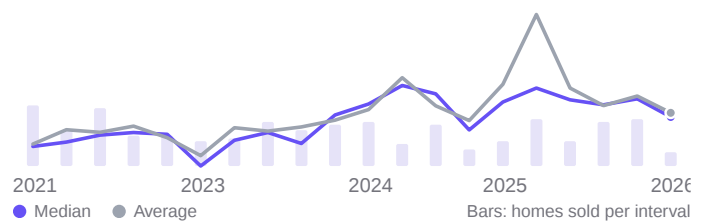
Market temperature (0–100)

70 / 100



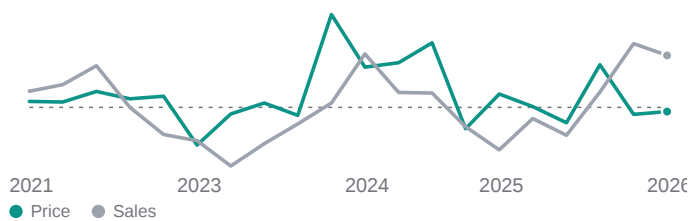
Sale prices

Median \$595K · Average \$615K



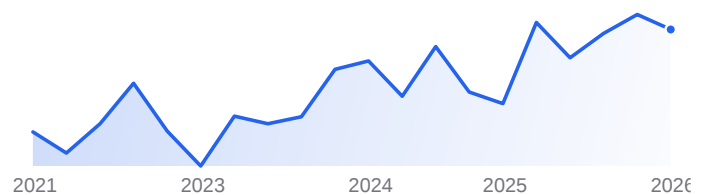
Growth (year over year)

Price -3.5% · Sales +45.0%



Price per square foot

\$402/ft²



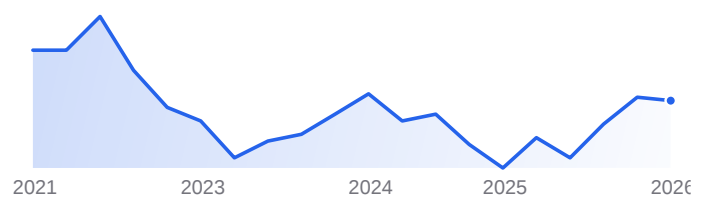
Sale premium vs estimated value

-0.3%



Annual turnover (share of homes sold)

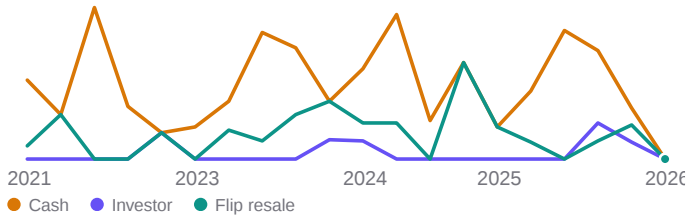
4.3%



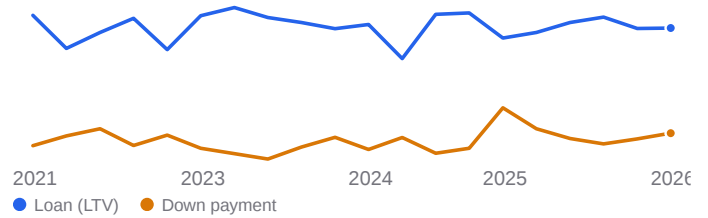
BUYERS & OUTCOMES

Buyer mix

Cash 0% · Investor 0% · Flip resale 0%

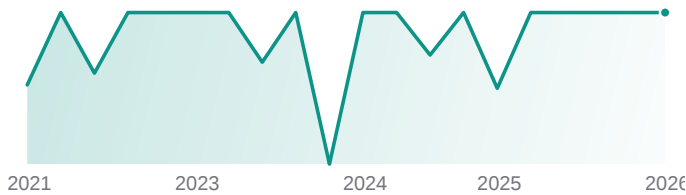


Financing (share of purchase price) Loan (LTV) 80% · Down payment 20%



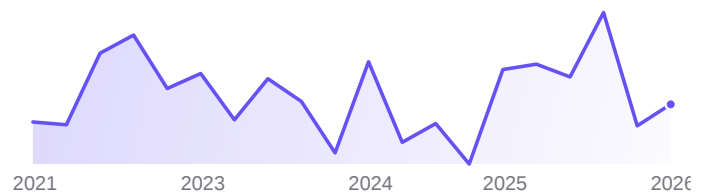
Sellers who sold at a gain

100%



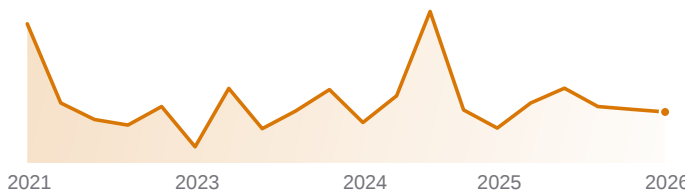
Typical hold before selling

5.6 yrs



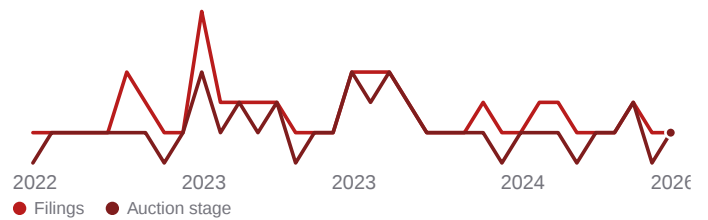
Median annualized return at resale

+4.6%



Preforeclosure filings

Filings 1 · Auction stage 1



HOUSING STOCK

Homes	1,359
Median value (AVM)	\$653K
Median size	1,665 ft²
Median year built	1943
Single family	97%
Condos	1.9%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	65%
Underwater (LTV 125% or more)	0.4%
Owner occupied	76%
Company owned	13%
Median loan-to-value	40%
Typical ownership tenure	16.9 yrs

COMMUNITY

Population	4,746
Density	7,154 / mi²
Median household income	\$103K
Average household income	\$137K
Crime index (US avg 100)	126
Air pollution index (US avg 100)	101
Earthquake index (US avg 100)	110
Homes occupied	96%
Bachelor's or higher	26%
Poverty rate	3.8%
Unemployment	1.9%
Average temp	53°F
Annual precip	50 in
Sunshine	56%

Market metrics are derived from recorded arms-length deeds through July 2026, aggregated quarterly (lower sales volume). Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.