

Verona 07044

ZIP code · NJ · New Jersey > Essex County

BALANCED MARKET

\$715K

MEDIAN SALE PRICE

-3.3%

1-YR CHANGE

164

SALES (12 MO)

\$756K

MEDIAN VALUE (AVM)

Market temperature

Balanced market · 50 / 100



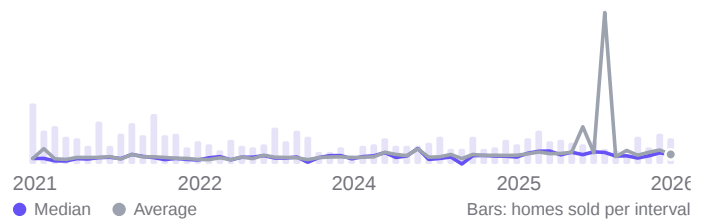
MARKET TRENDS (5 YEARS)

Market temperature (0-100)

50 / 100

Sale prices

Median \$704K · Average \$715K

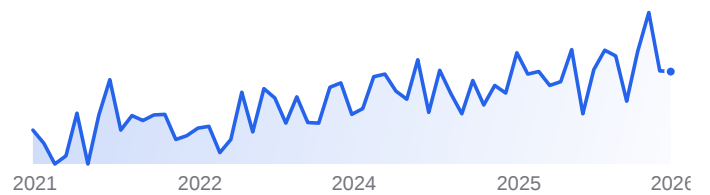
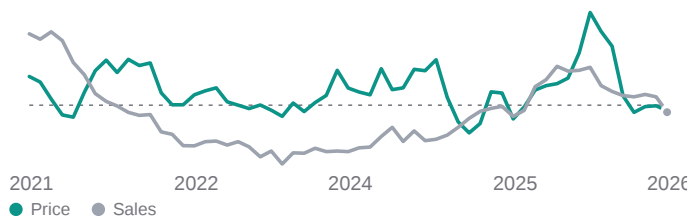


Growth (year over year)

Price -3.3% · Sales -4.1%

Price per square foot

\$420/ft²

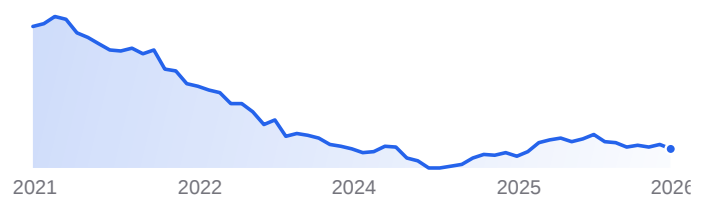
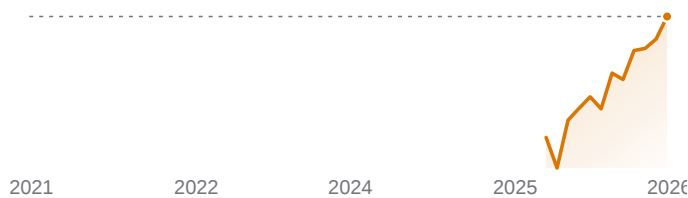


Sale premium vs estimated value

+0.0%

Annual turnover (share of homes sold)

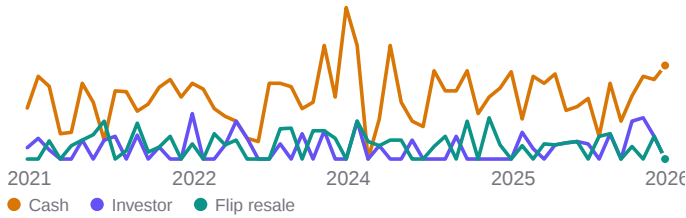
3.3%



BUYERS & OUTCOMES

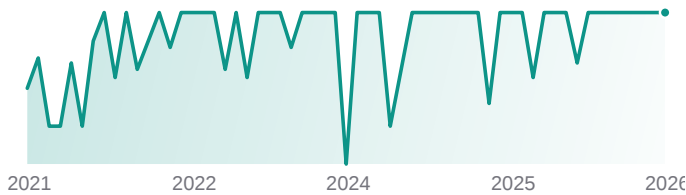
Buyer mix

Cash 41% · Investor 0% · Flip resale 0%



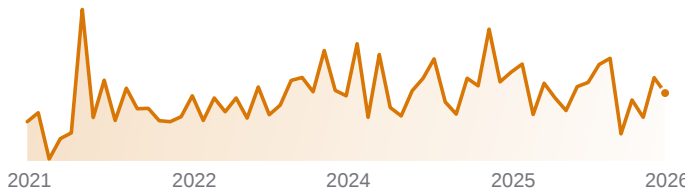
Sellers who sold at a gain

100%

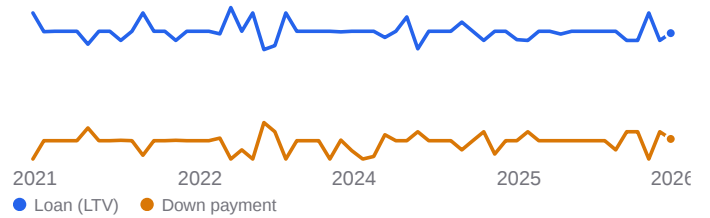


Median annualized return at resale

+6.0%

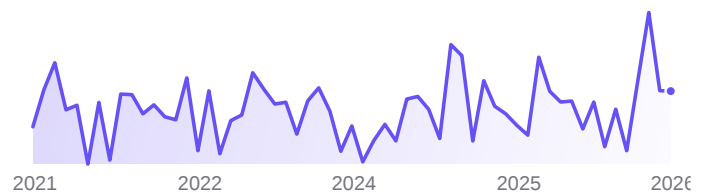


Financing (share of purchase price) Loan (LTV) 79% · Down payment 21%



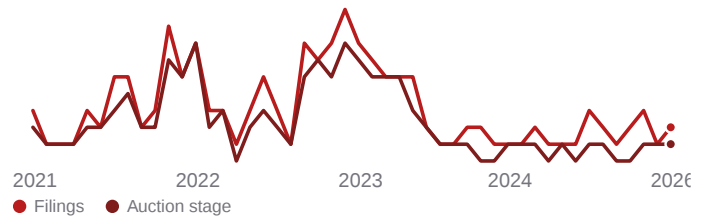
Typical hold before selling

7.9 yrs



Preforeclosure filings

Filings 2 · Auction stage 1



HOUSING STOCK

Homes	4,916
Median value (AVM)	\$756K
Median size	1,713 ft²
Median year built	1949
Single family	99%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	60%
Underwater (LTV 125% or more)	0.8%
Owner occupied	78%
Company owned	10%
Median loan-to-value	44%
Typical ownership tenure	18.8 yrs

COMMUNITY

Population	14,589
Density	5,268 / mi²
Median household income	\$140K
Average household income	\$185K
Crime index (US avg 100)	56
Air pollution index (US avg 100)	106
Earthquake index (US avg 100)	113
Homes occupied	96%
Bachelor's or higher	37%
Poverty rate	4.0%
Unemployment	1.8%
Average temp	51°F
Annual precip	52 in
Sunshine	56%

Market metrics are derived from recorded arms-length deeds through July 2026. Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.