

Newark 07102

ZIP code · NJ · New Jersey > Essex County > Newark

BALANCED MARKET

\$702K

MEDIAN SALE PRICE

-3.9%

1-YR CHANGE

24

SALES (12 MO)

\$429K

MEDIAN VALUE (AVM)

Market temperature

Balanced market · 50 / 100



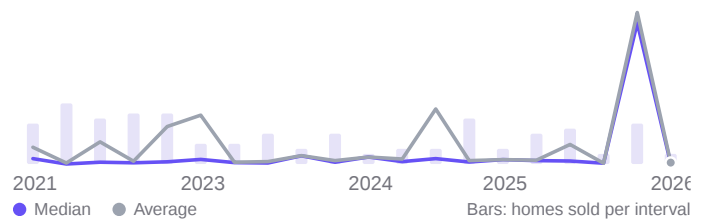
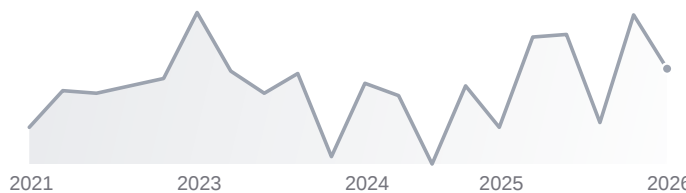
MARKET TRENDS (5 YEARS)

Market temperature (0–100)

50 / 100

Sale prices

Median \$265K · Average \$340K

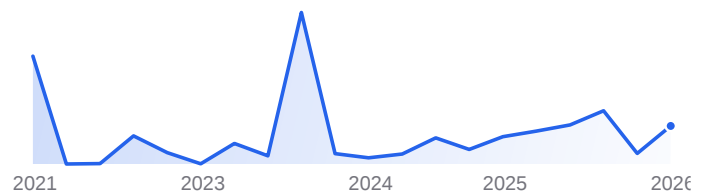
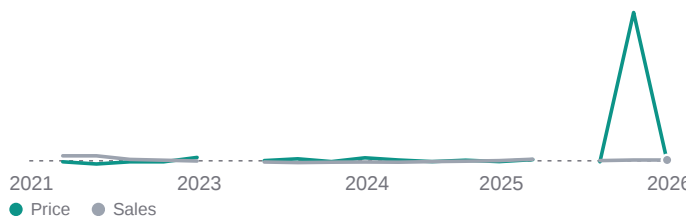


Growth (year over year)

Price -3.9% · Sales +26.3%

Price per square foot

\$280/ft²

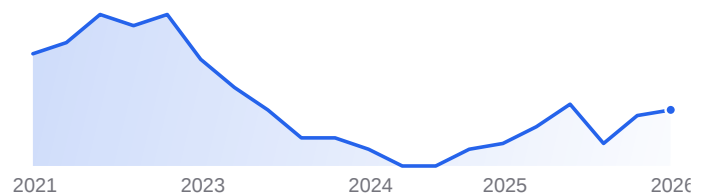


Sale premium vs estimated value

-10.2%

Annual turnover (share of homes sold)

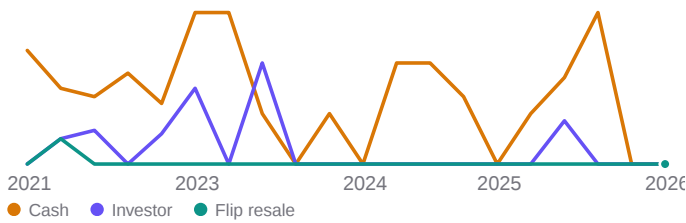
2.5%



BUYERS & OUTCOMES

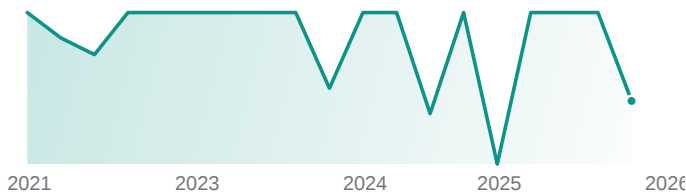
Buyer mix

Cash 0% · Investor 0% · Flip resale 0%



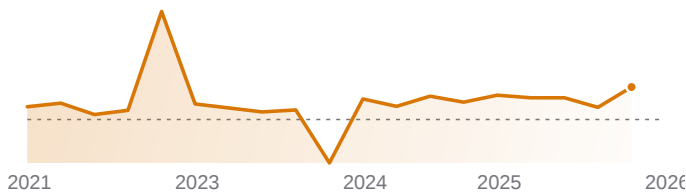
Sellers who sold at a gain

71%

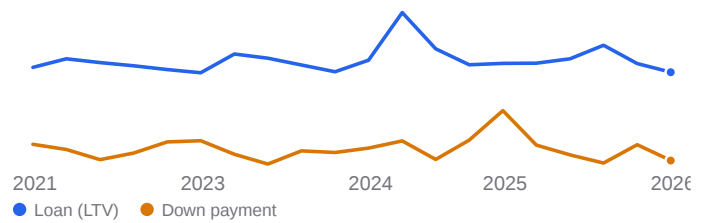


Median annualized return at resale

+13.1%

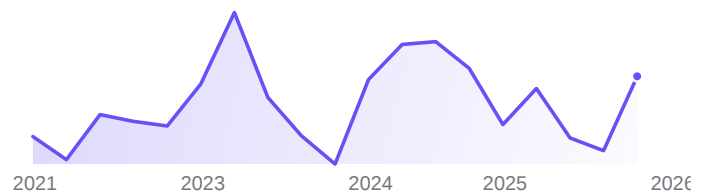


Financing (share of purchase price) Loan (LTV) 75% · Down payment 5.0%



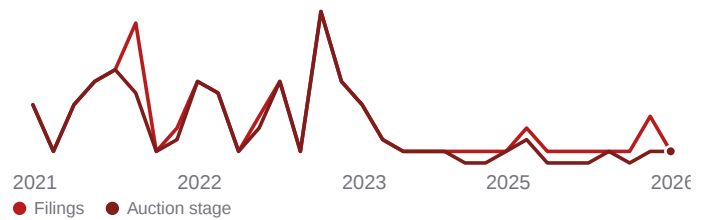
Typical hold before selling

10.0 yrs



Preforeclosure filings

Filings 1 · Auction stage 1



HOUSING STOCK

Homes	949
Median value (AVM)	\$429K
Median size	2,196 ft²
Median year built	1988
Single family	42%
Condos	15%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	55%
Underwater (LTV 125% or more)	4.2%
Owner occupied	21%
Company owned	53%
Median loan-to-value	45%
Typical ownership tenure	21.4 yrs

COMMUNITY

Population	14,463
Density	12,858 / mi²
Median household income	\$45K
Average household income	\$68K
Crime index (US avg 100)	157
Air pollution index (US avg 100)	100
Earthquake index (US avg 100)	112
Homes occupied	93%
Bachelor's or higher	21%
Poverty rate	24.2%
Unemployment	1.6%
Average temp	53°F
Annual precip	48 in
Sunshine	56%

Market metrics are derived from recorded arms-length deeds through July 2026, aggregated quarterly (lower sales volume). Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.