

Newark 07108

ZIP code · NJ · New Jersey > Essex County > Newark

SELLER'S MARKET

\$637K

MEDIAN SALE PRICE

+8.3%

1-YR CHANGE

156

SALES (12 MO)

\$448K

MEDIAN VALUE (AVM)

Market temperature

Seller's market · 71 / 100

Buyer's market

Balanced

Seller's market

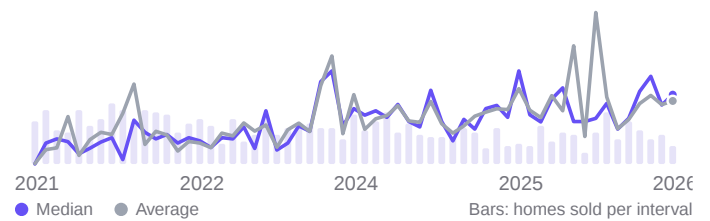
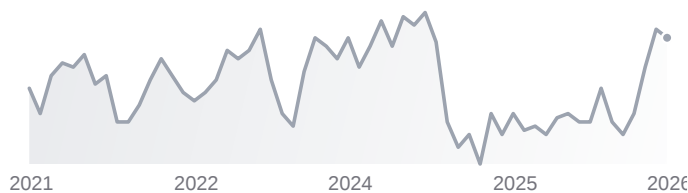
MARKET TRENDS (5 YEARS)

Market temperature (0–100)

71 / 100

Sale prices

Median \$625K · Average \$596K

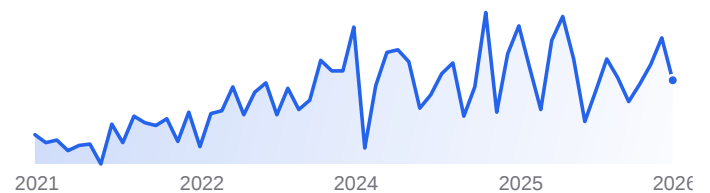
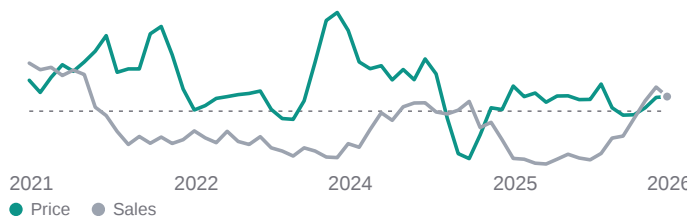


Growth (year over year)

Price +8.3% · Sales +8.3%

Price per square foot

\$151/ft²



Sale premium vs estimated value

-24.6%

Annual turnover (share of homes sold)

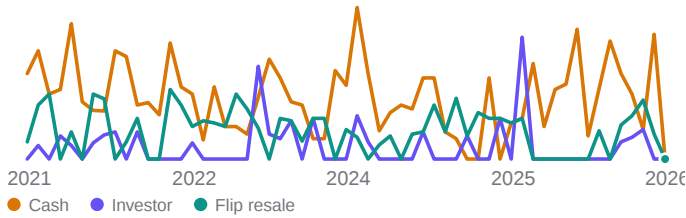
5.3%



BUYERS & OUTCOMES

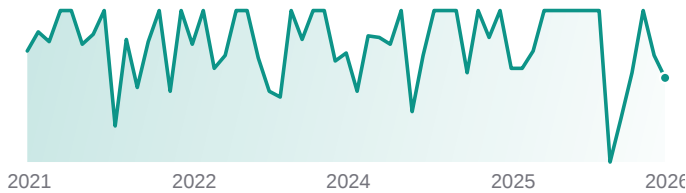
Buyer mix

Cash 0% · Investor 0% · Flip resale 0%



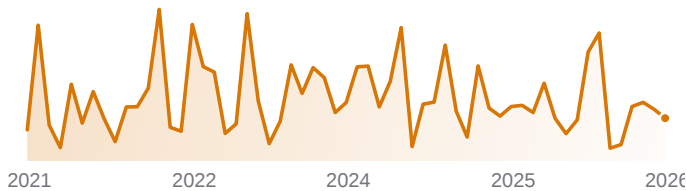
Sellers who sold at a gain

83%

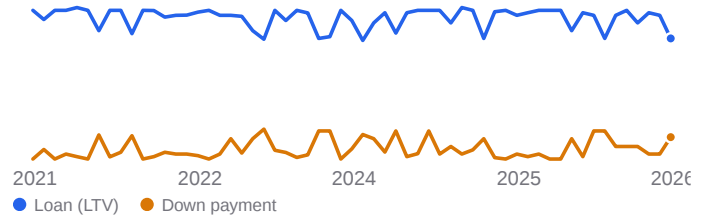


Median annualized return at resale

+8.9%

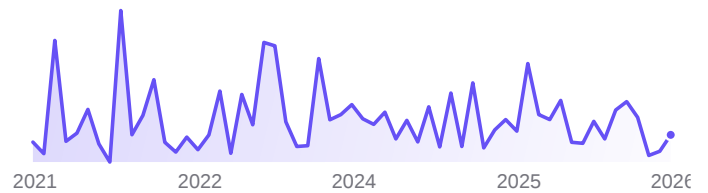


Financing (share of purchase price) Loan (LTV) 80% · Down payment 16%



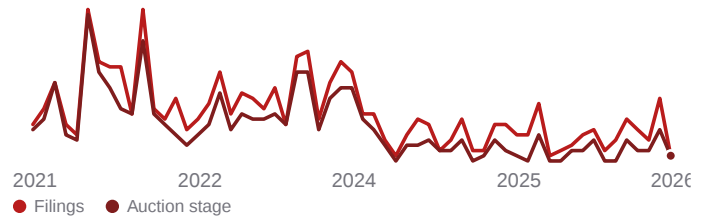
Typical hold before selling

4.0 yrs



Preforeclosure filings

Filings 1 · Auction stage 1



HOUSING STOCK

Homes	2,919
Median value (AVM)	\$448K
Median size	3,677 ft²
Median year built	1917
Single family	94%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	51%
Underwater (LTV 125% or more)	4.2%
Owner occupied	46%
Company owned	34%
Median loan-to-value	49%
Typical ownership tenure	9.1 yrs

COMMUNITY

Population	29,419
Density	21,727 / mi²
Median household income	\$39K
Average household income	\$58K
Crime index (US avg 100)	158
Air pollution index (US avg 100)	105
Earthquake index (US avg 100)	110
Homes occupied	91%
Bachelor's or higher	14%
Poverty rate	31.8%
Unemployment	1.3%
Average temp	53°F
Annual precip	48 in
Sunshine	56%

Market metrics are derived from recorded arms-length deeds through July 2026. Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.