

Newark 07114

ZIP code · NJ · New Jersey > Essex County > Newark

BALANCED MARKET

\$354K

MEDIAN SALE PRICE

-21.8%

1-YR CHANGE

35

SALES (12 MO)

\$420K

MEDIAN VALUE (AVM)

Market temperature

Balanced market · 44 / 100



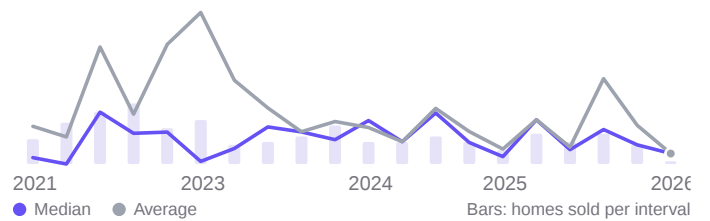
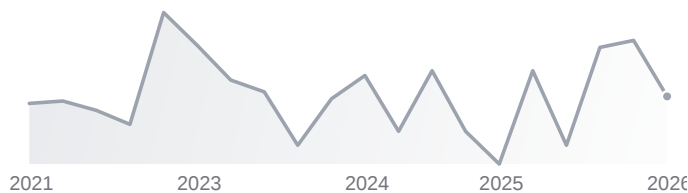
MARKET TRENDS (5 YEARS)

Market temperature (0–100)

44 / 100

Sale prices

Median \$360K · Average \$360K

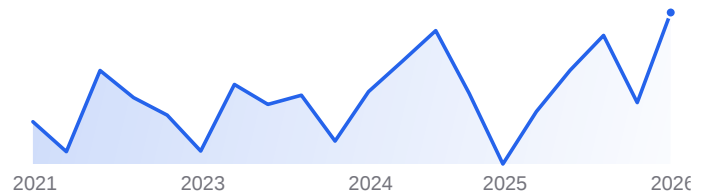
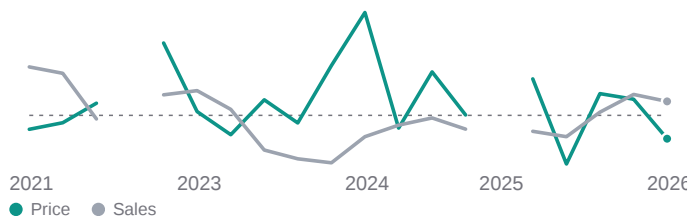


Growth (year over year)

Price -21.8% · Sales +12.9%

Price per square foot

\$273/ft²

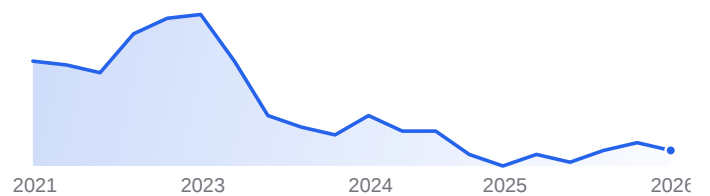


Sale premium vs estimated value

-12.9%

Annual turnover (share of homes sold)

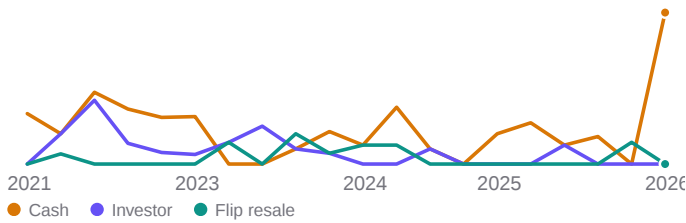
2.8%



BUYERS & OUTCOMES

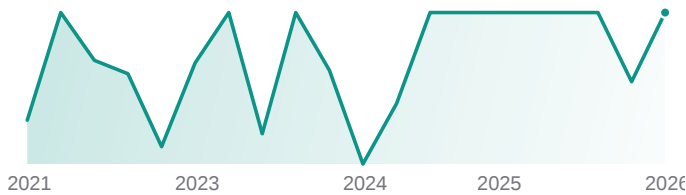
Buyer mix

Cash 100% · Investor 0% · Flip resale 0%



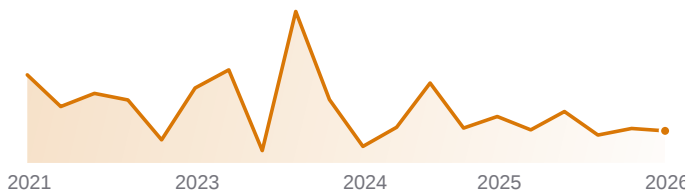
Sellers who sold at a gain

100%

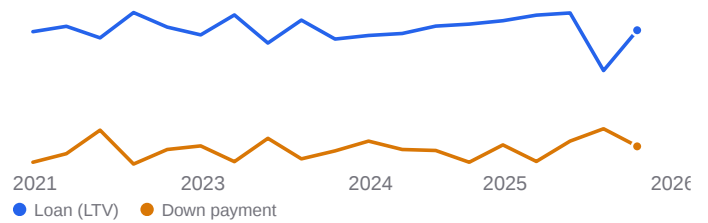


Median annualized return at resale

+6.4%

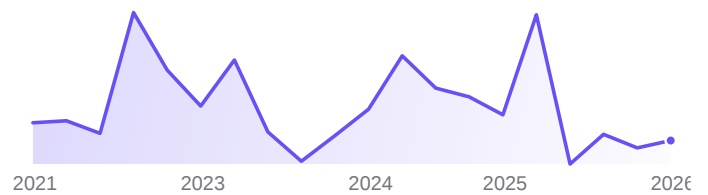


Financing (share of purchase price) Loan (LTV) 86% · Down payment 14%



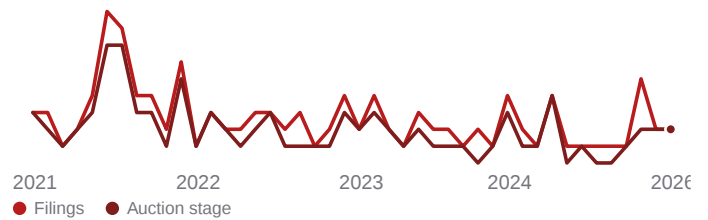
Typical hold before selling

4.3 yrs



Preforeclosure filings

Filings 2 · Auction stage 2



HOUSING STOCK

Homes	1,239
Median value (AVM)	\$420K
Median size	3,500 ft²
Median year built	1941
Single family	67%
Condos	4.3%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	54%
Underwater (LTV 125% or more)	1.7%
Owner occupied	39%
Company owned	38%
Median loan-to-value	47%
Typical ownership tenure	15.3 yrs

COMMUNITY

Population	17,535
Density	1,918 / mi²
Median household income	\$47K
Average household income	\$57K
Crime index (US avg 100)	138
Air pollution index (US avg 100)	81
Earthquake index (US avg 100)	90
Homes occupied	94%
Bachelor's or higher	10%
Poverty rate	19.7%
Unemployment	1.2%
Average temp	54°F
Annual precip	48 in
Sunshine	56%

Market metrics are derived from recorded arms-length deeds through July 2026, aggregated quarterly (lower sales volume). Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.