

Elizabeth 07208

ZIP code · NJ · New Jersey > Union County > Elizabeth

SELLER'S MARKET

\$625K

MEDIAN SALE PRICE

+25.8%

1-YR CHANGE

128

SALES (12 MO)

\$631K

MEDIAN VALUE (AVM)

Market temperature

Seller's market · 60 / 100



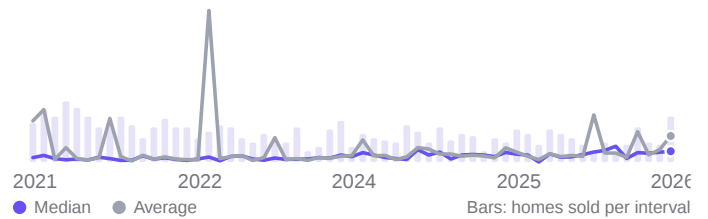
MARKET TRENDS (5 YEARS)

Market temperature (0–100)

60 / 100

Sale prices

Median \$650K · Average \$1M

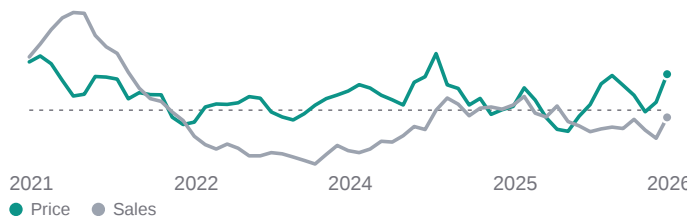


Growth (year over year)

Price +25.8% · Sales -5.2%

Price per square foot

\$309/ft²

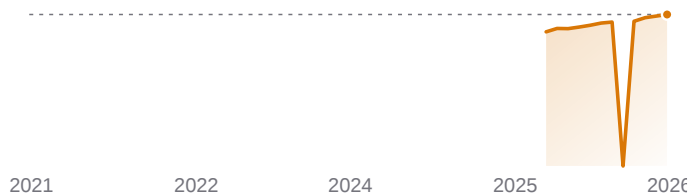


Sale premium vs estimated value

+0.0%

Annual turnover (share of homes sold)

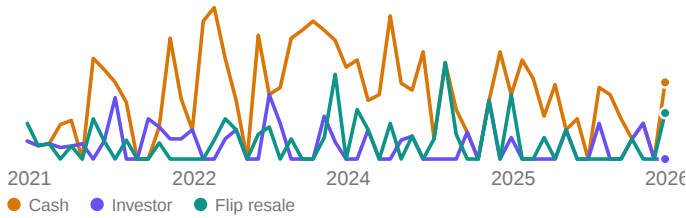
3.1%



BUYERS & OUTCOMES

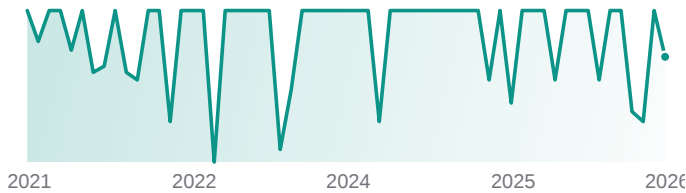
Buyer mix

Cash 24% · Investor 0% · Flip resale 14%



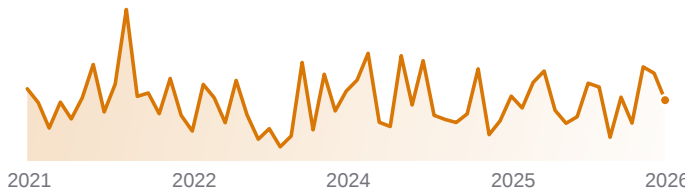
Sellers who sold at a gain

92%

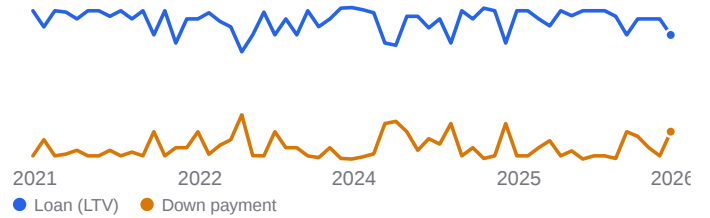


Median annualized return at resale

+6.6%

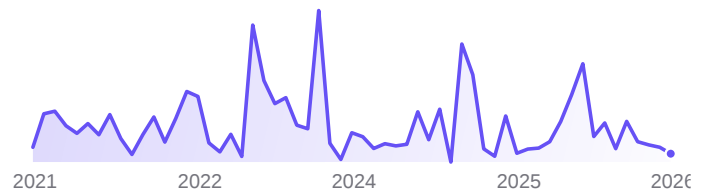


Financing (share of purchase price) Loan (LTV) 80% · Down payment 20%



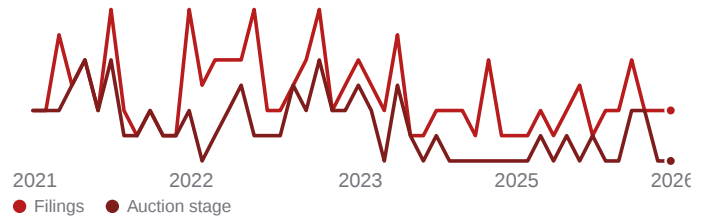
Typical hold before selling

2.7 yrs



Preforeclosure filings

Filings 2 · Auction stage 0



HOUSING STOCK

Homes	4,170
Median value (AVM)	\$631K
Median size	2,026 ft²
Median bedrooms	1
Median year built	1925
Single family	88%
Condos	6.9%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	59%
Underwater (LTV 125% or more)	0.6%
Owner occupied	32%
Company owned	24%
Median loan-to-value	44%

Typical ownership tenure

17.3 yrs

COMMUNITY

Population	33,840
Density	18,823 / mi²
Median household income	\$63K
Average household income	\$80K
Crime index (US avg 100)	112
Air pollution index (US avg 100)	97
Earthquake index (US avg 100)	108
Homes occupied	97%
Bachelor's or higher	16%
Poverty rate	13.0%
Unemployment	1.7%
Average temp	54°F
Annual precip	48 in
Sunshine	56%

Market metrics are derived from recorded arms-length deeds through July 2026. Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.