

Vernon 07462

ZIP code · NJ · New Jersey > Sussex County

BALANCED MARKET

\$271K

MEDIAN SALE PRICE

+4.5%

1-YR CHANGE

218

SALES (12 MO)

\$278K

MEDIAN VALUE (AVM)

Market temperature

Balanced market · 56 / 100

Buyer's market

Balanced

Seller's market

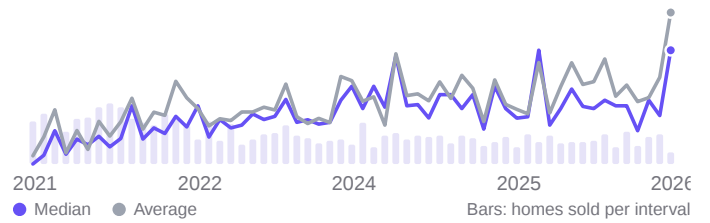
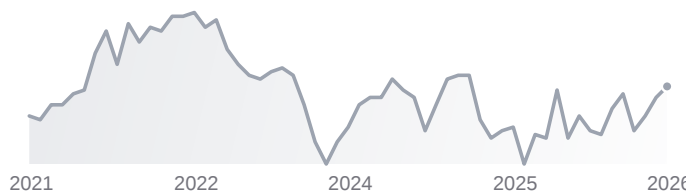
MARKET TRENDS (5 YEARS)

Market temperature (0-100)

56 / 100

Sale prices

Median \$340K · Average \$408K

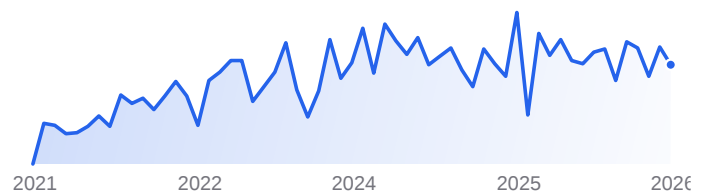
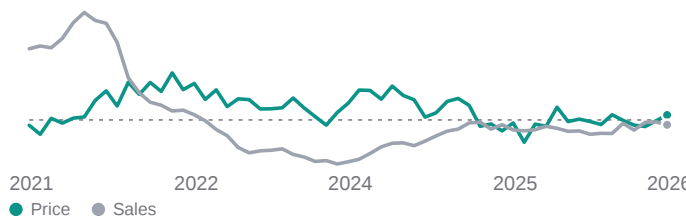


Growth (year over year)

Price +4.5% · Sales -4.4%

Price per square foot

\$237/ft²

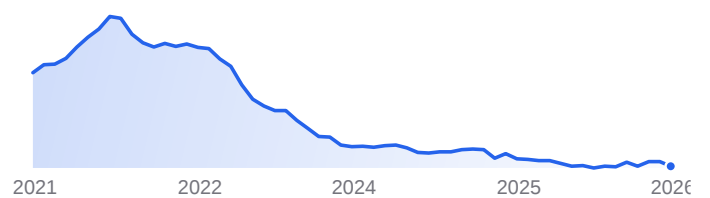
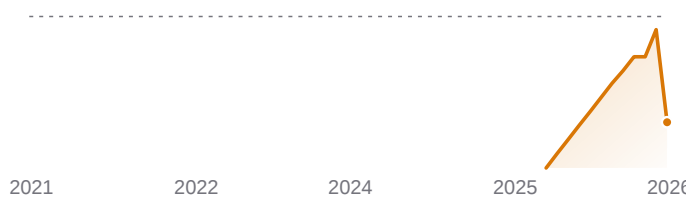


Sale premium vs estimated value

-3.8%

Annual turnover (share of homes sold)

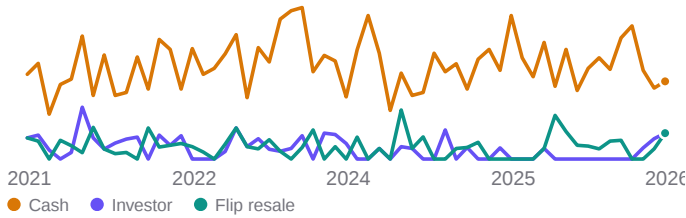
3.8%



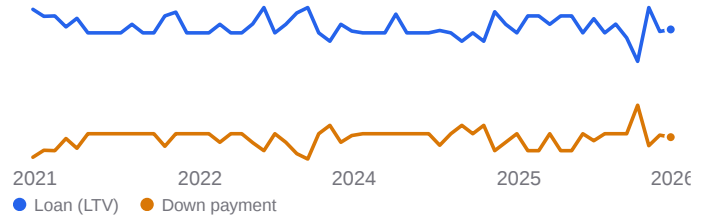
BUYERS & OUTCOMES

Buyer mix

Cash 33% · Investor 11% · Flip resale 11%

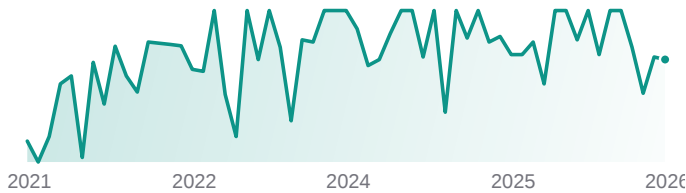


Financing (share of purchase price) Loan (LTV) 82% · Down payment 18%



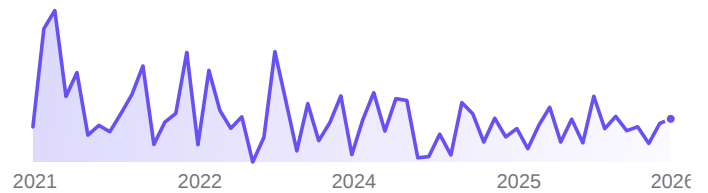
Sellers who sold at a gain

89%



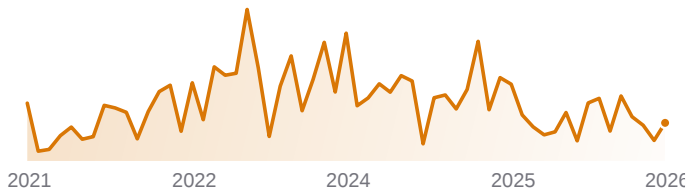
Typical hold before selling

6.3 yrs



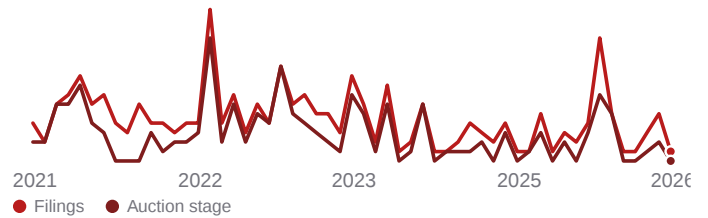
Median annualized return at resale

+5.0%



Preforeclosure filings

Filings 1 · Auction stage 0



HOUSING STOCK

Homes	5,740
Median value (AVM)	\$278K
Median size	1,198 ft²
Median bedrooms	1
Median year built	1984
Single family	98%
Condos	1.7%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	59%
Underwater (LTV 125% or more)	1.0%
Owner occupied	35%
Company owned	28%
Median loan-to-value	44%

Typical ownership tenure

17.4 yrs

COMMUNITY

Population	7,544
Density	443 / mi²
Median household income	\$101K
Average household income	\$124K
Crime index (US avg 100)	74
Air pollution index (US avg 100)	102
Earthquake index (US avg 100)	93
Homes occupied	86%
Bachelor's or higher	25%
Poverty rate	6.8%
Unemployment	1.6%
Average temp	48°F
Annual precip	50 in
Sunshine	56%

Market metrics are derived from recorded arms-length deeds through July 2026. Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.