

Norwood 07648

ZIP code · NJ · New Jersey > Bergen County > Norwood

SELLER'S MARKET

\$886K

MEDIAN SALE PRICE

-1.2%

1-YR CHANGE

67

SALES (12 MO)

\$921K

MEDIAN VALUE (AVM)

Market temperature

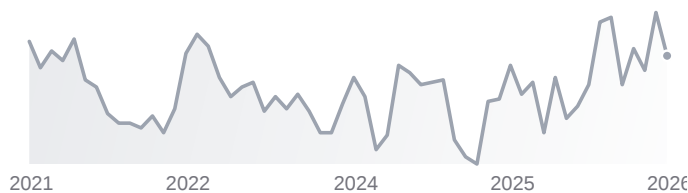
Seller's market · 63 / 100



MARKET TRENDS (5 YEARS)

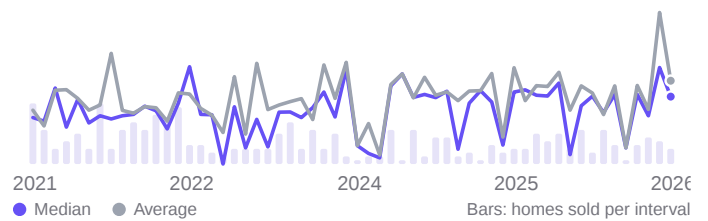
Market temperature (0–100)

63 / 100



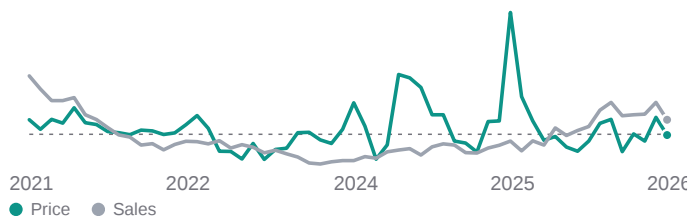
Sale prices

Median \$850K · Average \$1M



Growth (year over year)

Price -1.2% · Sales +21.8%



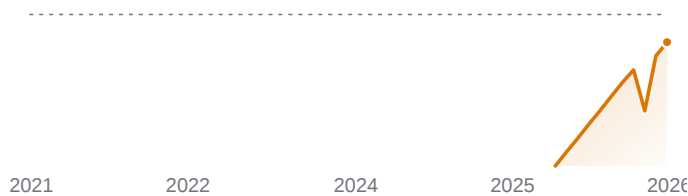
Price per square foot

\$400/ft²



Sale premium vs estimated value

-1.3%



Annual turnover (share of homes sold)

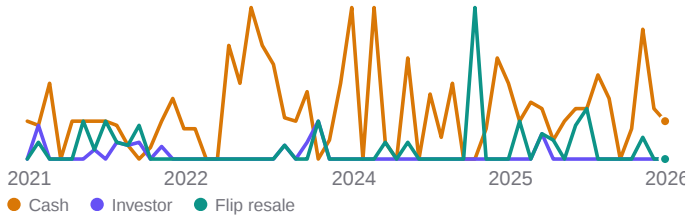
3.6%



BUYERS & OUTCOMES

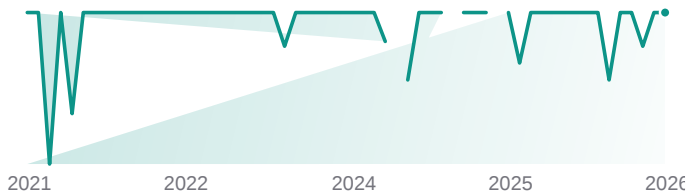
Buyer mix

Cash 25% · Investor 0% · Flip resale 0%



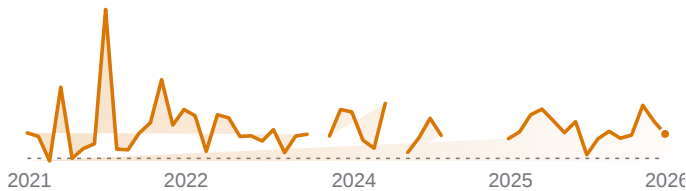
Sellers who sold at a gain

100%

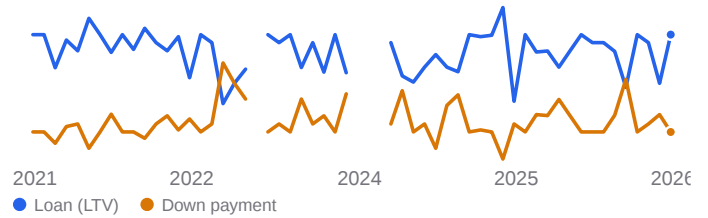


Median annualized return at resale

+3.2%

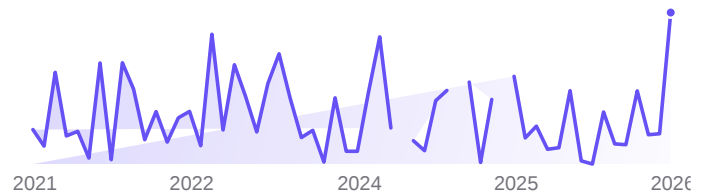


Financing (share of purchase price) Loan (LTV) 80% · Down payment 20%



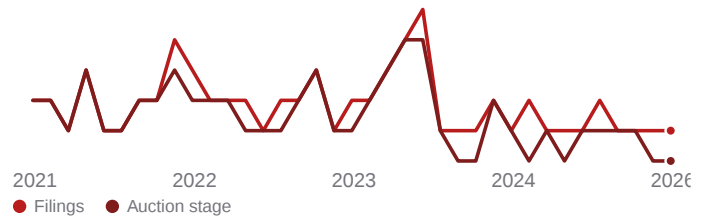
Typical hold before selling

21.6 yrs



Preforeclosure filings

Filings 1 · Auction stage 0



HOUSING STOCK

Homes	1,838
Median value (AVM)	\$921K
Median size	2,341 ft²
Median year built	1967
Single family	100%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	62%
Underwater (LTV 125% or more)	1.2%
Owner occupied	83%
Company owned	7.6%
Median loan-to-value	42%
Typical ownership tenure	14.8 yrs

COMMUNITY

Population	6,217
Density	892 / mi²
Median household income	\$145K
Average household income	\$179K
Crime index (US avg 100)	57
Air pollution index (US avg 100)	119
Earthquake index (US avg 100)	115
Homes occupied	96%
Bachelor's or higher	35%
Poverty rate	3.6%
Unemployment	1.1%
Average temp	52°F
Annual precip	49 in
Sunshine	56%

Market metrics are derived from recorded arms-length deeds through June 2026. Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.