

Basking Ridge 07920

ZIP code · NJ · New Jersey > Somerset County > Basking Ridge

BALANCED MARKET

\$959K

MEDIAN SALE PRICE

+10.3%

1-YR CHANGE

315

SALES (12 MO)

\$954K

MEDIAN VALUE (AVM)

Market temperature

Balanced market · 53 / 100



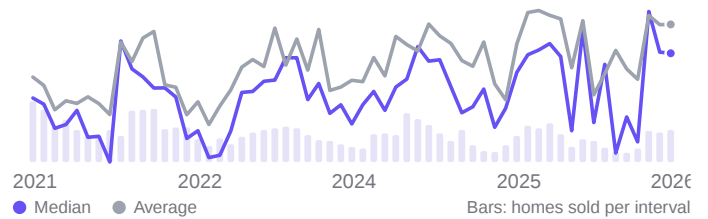
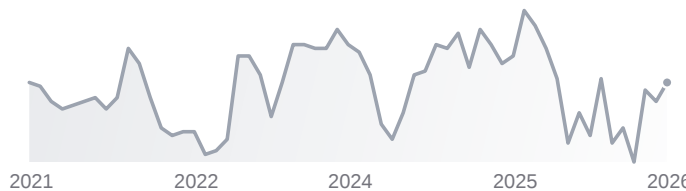
MARKET TRENDS (5 YEARS)

Market temperature (0–100)

53 / 100

Sale prices

Median \$895K · Average \$1M

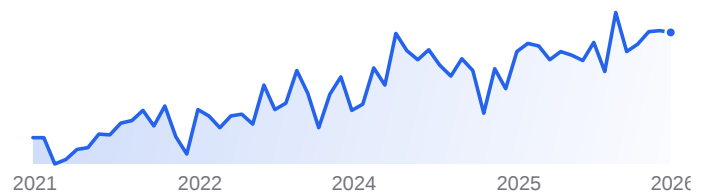
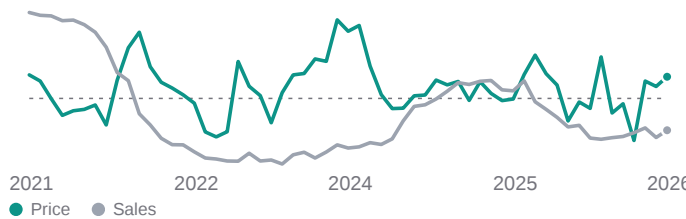


Growth (year over year)

Price +10.3% · Sales -15.1%

Price per square foot

\$425/ft²



Sale premium vs estimated value

+3.5%

Annual turnover (share of homes sold)

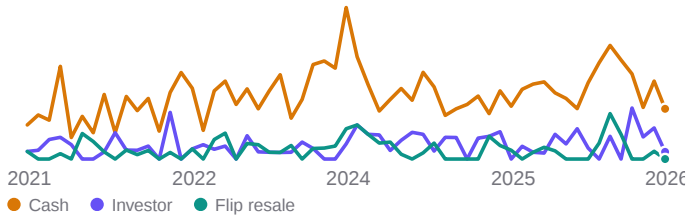
3.3%



BUYERS & OUTCOMES

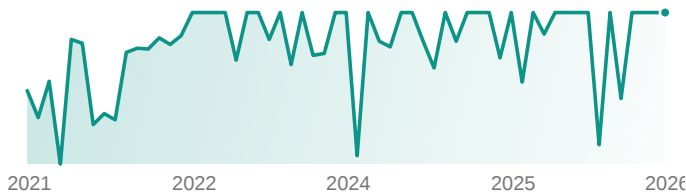
Buyer mix

Cash 18% · Investor 2.6% · Flip resale 0%



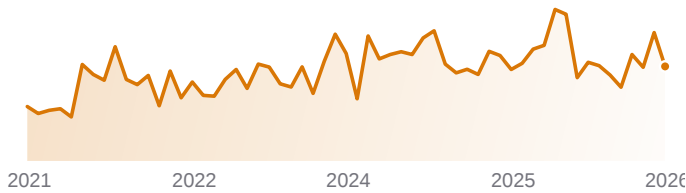
Sellers who sold at a gain

100%

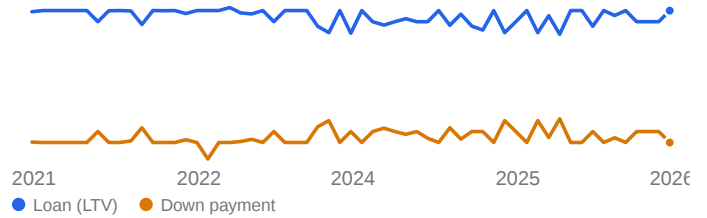


Median annualized return at resale

+3.7%

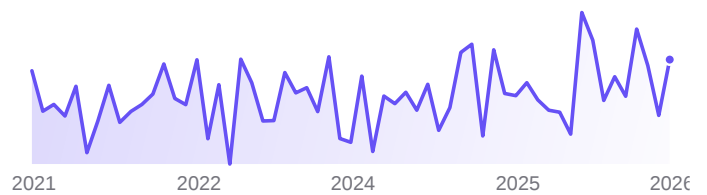


Financing (share of purchase price) Loan (LTV) 80% · Down payment 20%



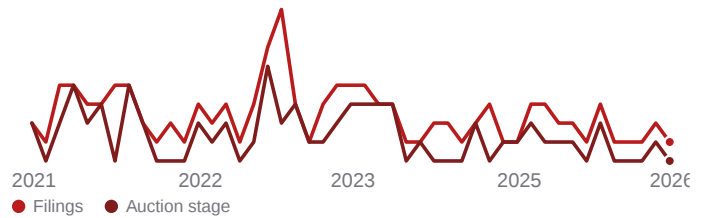
Typical hold before selling

14.3 yrs



Preforeclosure filings

Filings 1 · Auction stage 0



HOUSING STOCK

Homes	9,639
Median value (AVM)	\$954K
Median size	2,144 ft²
Median bedrooms	4
Median year built	1986
Single family	100%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	60%
Underwater (LTV 125% or more)	0.8%
Owner occupied	86%
Company owned	6.7%
Median loan-to-value	45%
Typical ownership tenure	12.9 yrs

COMMUNITY

Population	28,676
Density	1,109 / mi²
Median household income	\$171K
Average household income	\$229K
Crime index (US avg 100)	20
Air pollution index (US avg 100)	96
Earthquake index (US avg 100)	102
Homes occupied	96%
Bachelor's or higher	36%
Poverty rate	4.6%
Unemployment	1.2%
Average temp	51°F
Annual precip	51 in
Sunshine	56%

Market metrics are derived from recorded arms-length deeds through July 2026. Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.