

Far Hills 07931

ZIP code · NJ · New Jersey > Somerset County > Far Hills

BUYER'S MARKET

\$1.1M

MEDIAN SALE PRICE

-8.0%

1-YR CHANGE

42

SALES (12 MO)

\$1.5M

MEDIAN VALUE (AVM)

Market temperature

Buyer's market · 37 / 100



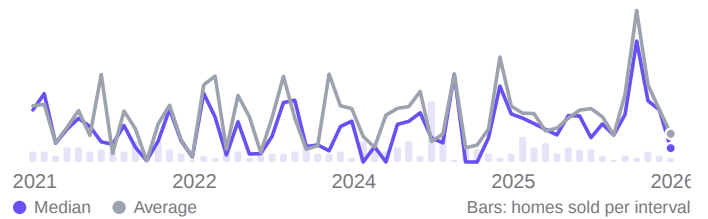
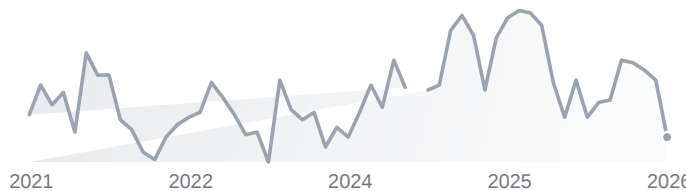
MARKET TRENDS (5 YEARS)

Market temperature (0-100)

37 / 100

Sale prices

Median \$760K · Average \$1M

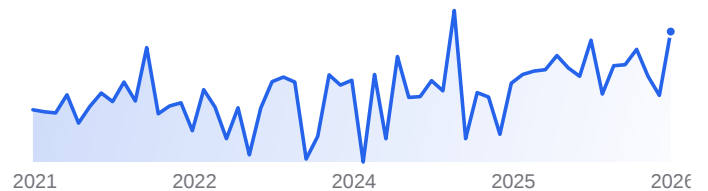
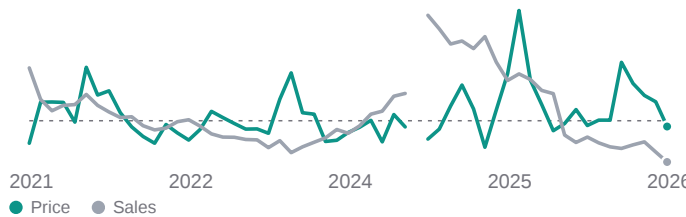


Growth (year over year)

Price -8.0% · Sales -57.1%

Price per square foot

\$480/ft²



Sale premium vs estimated value

+36.7%

Annual turnover (share of homes sold)

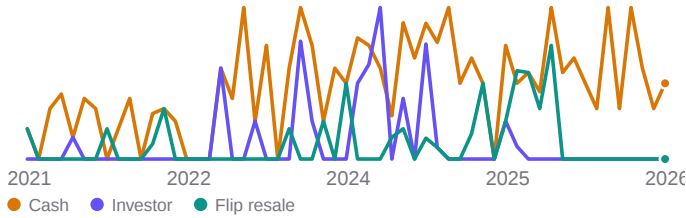
4.4%



BUYERS & OUTCOMES

Buyer mix

Cash 50% · Investor 0% · Flip resale 0%



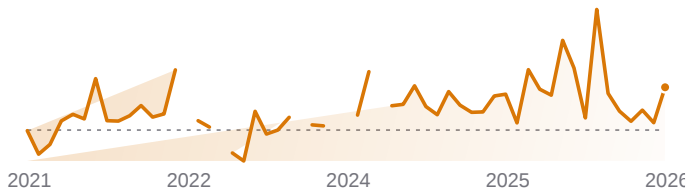
Sellers who sold at a gain

100%

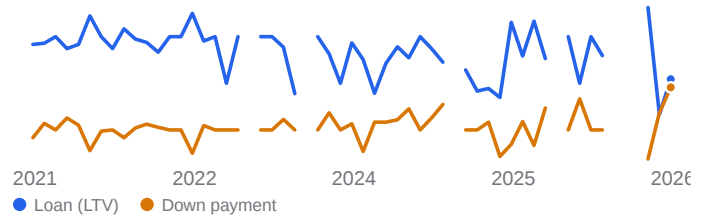


Median annualized return at resale

+7.1%

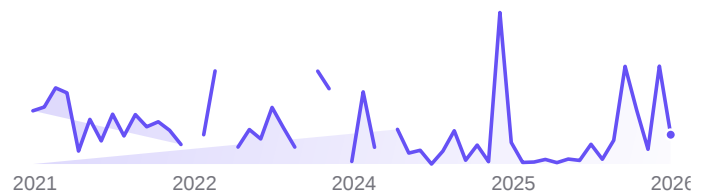


Financing (share of purchase price) Loan (LTV) 53% · Down payment 47%



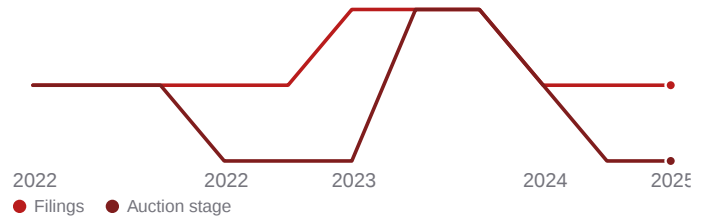
Typical hold before selling

5.8 yrs



Preforeclosure filings

Filings 1 · Auction stage 0



HOUSING STOCK

Homes	954
Median value (AVM)	\$1.5M
Median size	3,794 ft²
Median year built	1993
Single family	87%
Condos	13%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	62%
Underwater (LTV 125% or more)	0.9%
Owner occupied	77%
Company owned	14%
Median loan-to-value	42%
Typical ownership tenure	10.3 yrs

COMMUNITY

Population	5,506
Density	260 / mi²
Median household income	\$154K
Average household income	\$267K
Crime index (US avg 100)	92
Air pollution index (US avg 100)	90
Earthquake index (US avg 100)	92
Homes occupied	92%
Bachelor's or higher	33%
Poverty rate	4.7%
Unemployment	1.2%
Average temp	51°F
Annual precip	51 in
Sunshine	56%

Market metrics are derived from recorded arms-length deeds through July 2026. Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.