

Florham Park 07932

ZIP code · NJ · New Jersey › Morris County › Florham Park

SELLER'S MARKET

\$988K

MEDIAN SALE PRICE

+15.6%

1-YR CHANGE

134

SALES (12 MO)

\$1.1M

MEDIAN VALUE (AVM)

Market temperature

Seller's market · 68 / 100

Buyer's market

Balanced

Seller's market

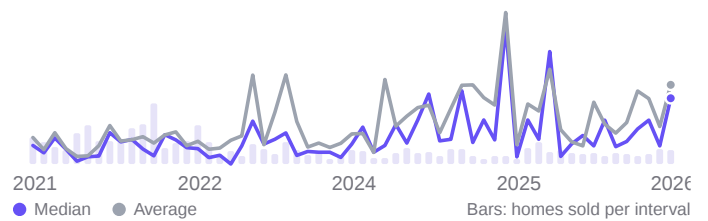
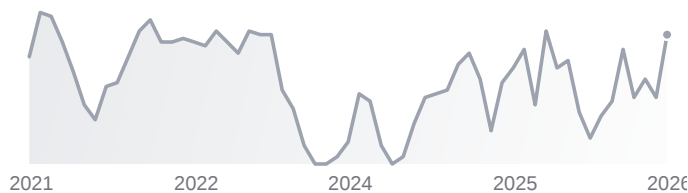
MARKET TRENDS (5 YEARS)

Market temperature (0–100)

68 / 100

Sale prices

Median \$1.2M · Average \$1.3M

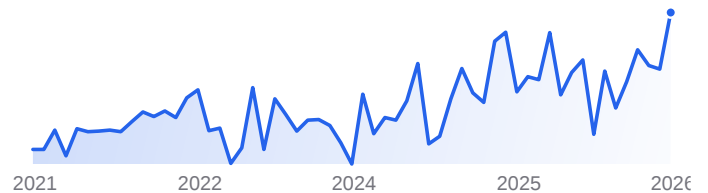
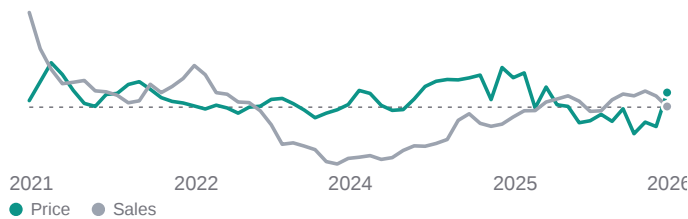


Growth (year over year)

Price +15.6% · Sales +0.8%

Price per square foot

\$588/ft²

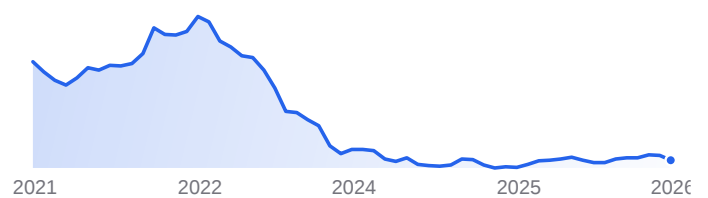


Sale premium vs estimated value

+4.8%

Annual turnover (share of homes sold)

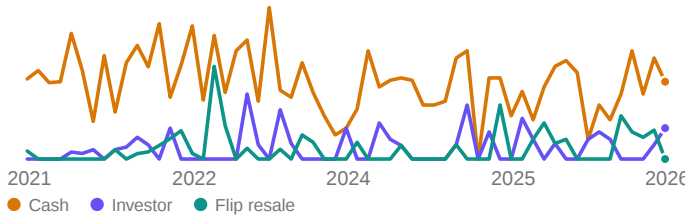
3.7%



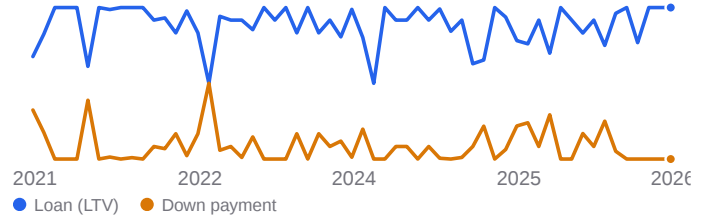
BUYERS & OUTCOMES

Buyer mix

Cash 36% · Investor 14% · Flip resale 0%

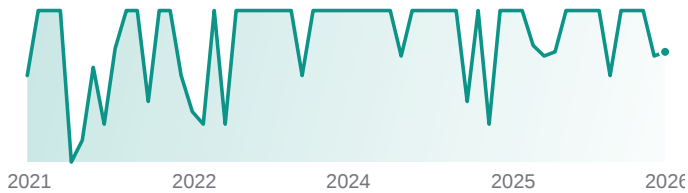


Financing (share of purchase price) Loan (LTV) 80% · Down payment 20%



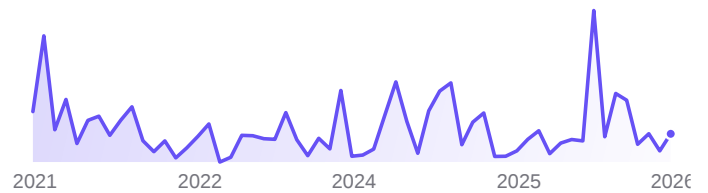
Sellers who sold at a gain

91%



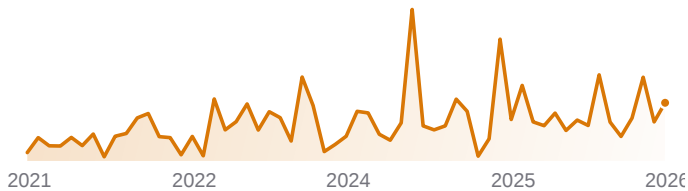
Typical hold before selling

5.4 yrs



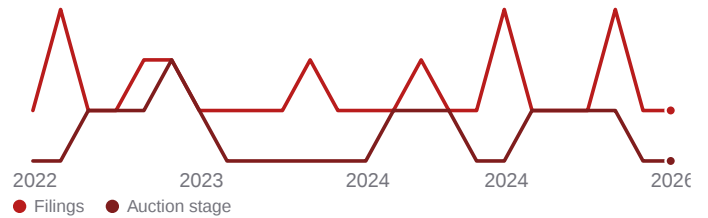
Median annualized return at resale

+7.6%



Preforeclosure filings

Filings 1 · Auction stage 0



HOUSING STOCK

Homes	3,615
Median value (AVM)	\$1.1M
Median size	2,204 ft²
Median bedrooms	2
Median year built	1978
Single family	99%
Condos	1.2%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	66%
Underwater (LTV 125% or more)	0.8%
Owner occupied	83%
Company owned	11%
Median loan-to-value	37%

Typical ownership tenure

13.4 yrs

COMMUNITY

Population	12,294
Density	1,731 / mi²
Median household income	\$141K
Average household income	\$168K
Crime index (US avg 100)	91
Air pollution index (US avg 100)	103
Earthquake index (US avg 100)	104
Homes occupied	95%
Bachelor's or higher	35%
Poverty rate	3.7%
Unemployment	1.1%
Average temp	51°F
Annual precip	51 in
Sunshine	56%

Market metrics are derived from recorded arms-length deeds through July 2026. Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.