

Madison 07940

ZIP code · NJ · New Jersey > Morris County > Madison

BALANCED MARKET

\$1.2M

MEDIAN SALE PRICE

-14.4%

1-YR CHANGE

147

SALES (12 MO)

\$1.1M

MEDIAN VALUE (AVM)

Market temperature

Balanced market · 44 / 100



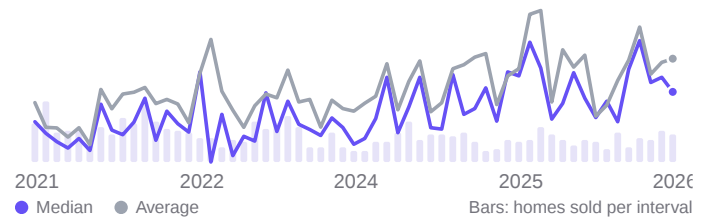
MARKET TRENDS (5 YEARS)

Market temperature (0–100)

44 / 100

Sale prices

Median \$1.2M · Average \$1.5M

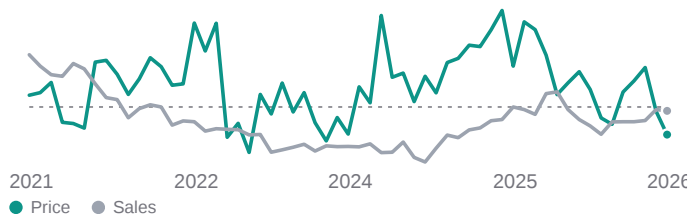


Growth (year over year)

Price -14.4% · Sales -2.0%

Price per square foot

\$609/ft²



Sale premium vs estimated value

+6.8%

Annual turnover (share of homes sold)

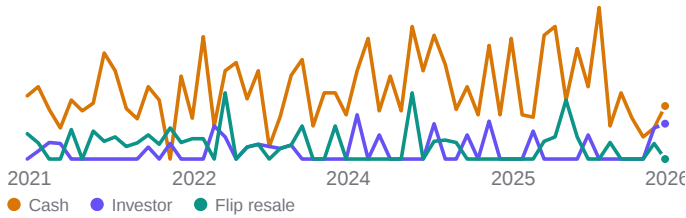
3.3%



BUYERS & OUTCOMES

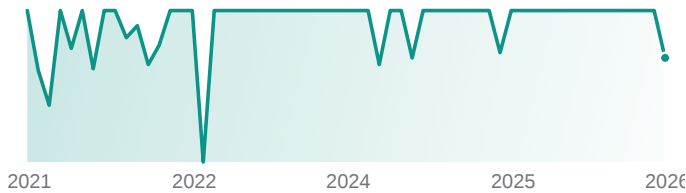
Buyer mix

Cash 20% · Investor 13% · Flip resale 0%



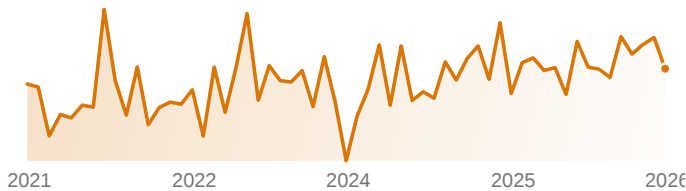
Sellers who sold at a gain

88%

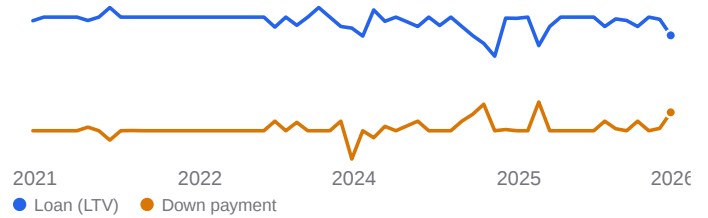


Median annualized return at resale

+5.5%

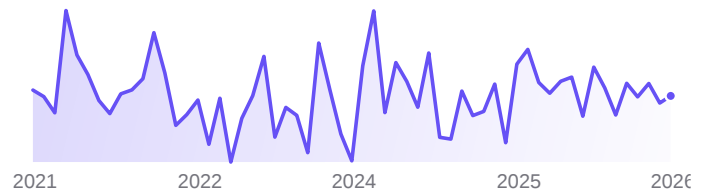


Financing (share of purchase price) Loan (LTV) 70% · Down payment 30%



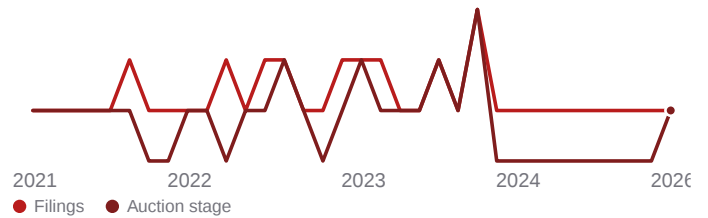
Typical hold before selling

6.8 yrs



Preforeclosure filings

Filings 1 · Auction stage 1



HOUSING STOCK

Homes	4,474
Median value (AVM)	\$1.1M
Median size	2,175 ft²
Median bedrooms	4
Median year built	1953
Single family	97%
Condos	1.6%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	60%
Underwater (LTV 125% or more)	0.8%
Owner occupied	82%
Company owned	9.4%
Median loan-to-value	43%

Typical ownership tenure

15.5 yrs

COMMUNITY

Population	17,707
Density	3,782 / mi²
Median household income	\$157K
Average household income	\$211K
Crime index (US avg 100)	54
Air pollution index (US avg 100)	98
Earthquake index (US avg 100)	104
Homes occupied	96%
Bachelor's or higher	42%
Poverty rate	3.8%
Unemployment	1.3%
Average temp	51°F
Annual precip	52 in
Sunshine	56%

Market metrics are derived from recorded arms-length deeds through July 2026. Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.