

Mendham 07945

ZIP code · NJ · New Jersey > Morris County > Mendham

BALANCED MARKET

\$1.1M

MEDIAN SALE PRICE

-4.1%

1-YR CHANGE

116

SALES (12 MO)

\$1.1M

MEDIAN VALUE (AVM)

Market temperature

Balanced market · 44 / 100



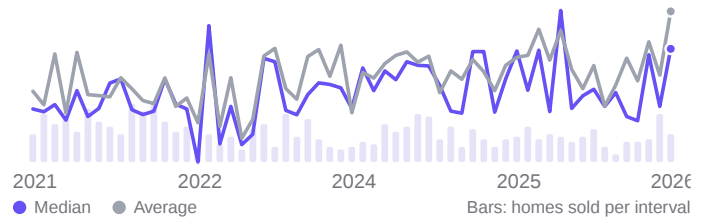
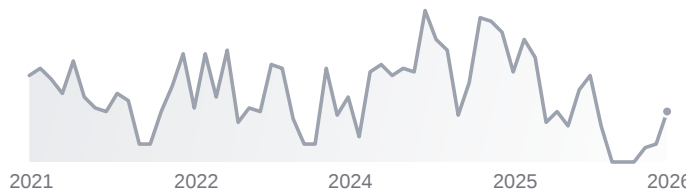
MARKET TRENDS (5 YEARS)

Market temperature (0–100)

44 / 100

Sale prices

Median \$1.2M · Average \$1.5M

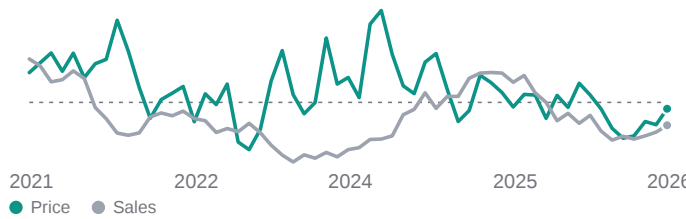


Growth (year over year)

Price -4.1% · Sales -14.7%

Price per square foot

\$389/ft²

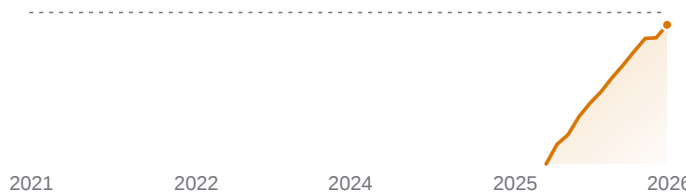


Sale premium vs estimated value

-0.4%

Annual turnover (share of homes sold)

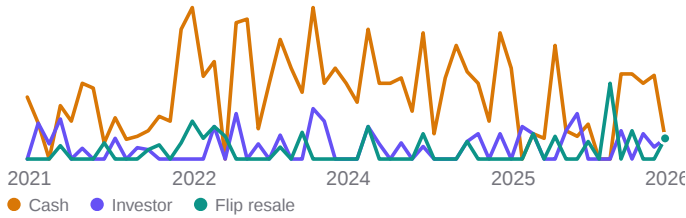
3.6%



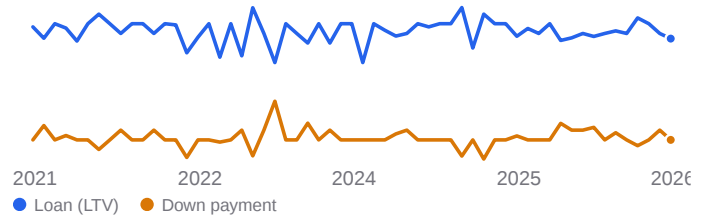
BUYERS & OUTCOMES

Buyer mix

Cash 9.1% · Investor 9.1% · Flip resale 9.1%

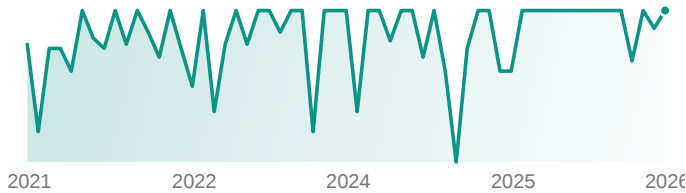


Financing (share of purchase price) Loan (LTV) 72% · Down payment 20%



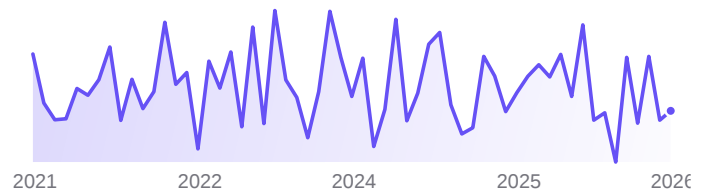
Sellers who sold at a gain

100%



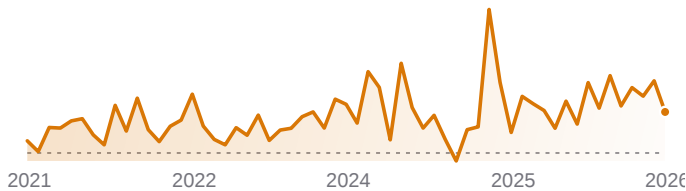
Typical hold before selling

5.9 yrs



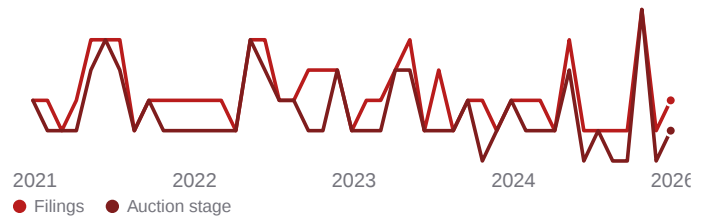
Median annualized return at resale

+4.4%



Preforeclosure filings

Filings 2 · Auction stage 1



HOUSING STOCK

Homes	3,208
Median value (AVM)	\$1.1M
Median size	2,804 ft²
Median bedrooms	2
Median year built	1973
Single family	99%
Condos	0.7%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	59%
Underwater (LTV 125% or more)	1.0%
Owner occupied	85%
Company owned	8.8%
Median loan-to-value	45%

Typical ownership tenure

12.8 yrs

COMMUNITY

Population	10,295
Density	510 / mi²
Median household income	\$212K
Average household income	\$270K
Crime index (US avg 100)	88
Air pollution index (US avg 100)	93
Earthquake index (US avg 100)	101
Homes occupied	95%
Bachelor's or higher	41%
Poverty rate	2.1%
Unemployment	1.2%
Average temp	50°F
Annual precip	53 in
Sunshine	56%

Market metrics are derived from recorded arms-length deeds through July 2026. Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.