

Millington 07946

ZIP code · NJ · New Jersey > Morris County > Millington

BALANCED MARKET

\$978K

MEDIAN SALE PRICE

+39.1%

1-YR CHANGE

32

SALES (12 MO)

\$847K

MEDIAN VALUE (AVM)

Market temperature

Balanced market · 58 / 100

Buyer's market

Balanced

Seller's market

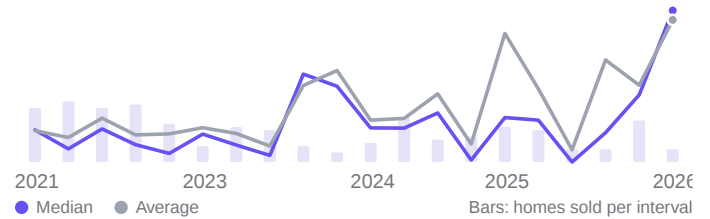
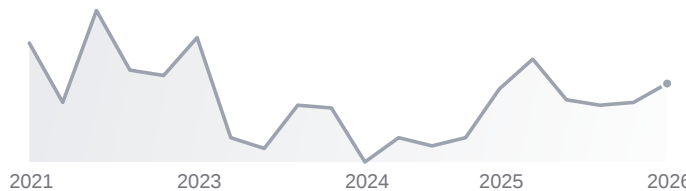
MARKET TRENDS (5 YEARS)

Market temperature (0-100)

58 / 100

Sale prices

Median \$1.3M · Average \$1.3M

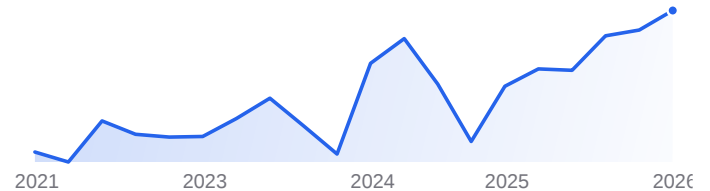
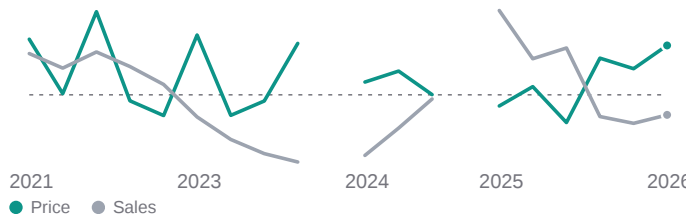


Growth (year over year)

Price +39.1% · Sales -15.8%

Price per square foot

\$408/ft²

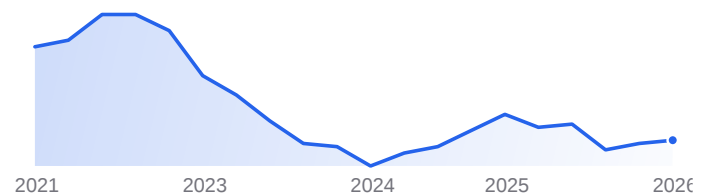


Sale premium vs estimated value

+1.3%

Annual turnover (share of homes sold)

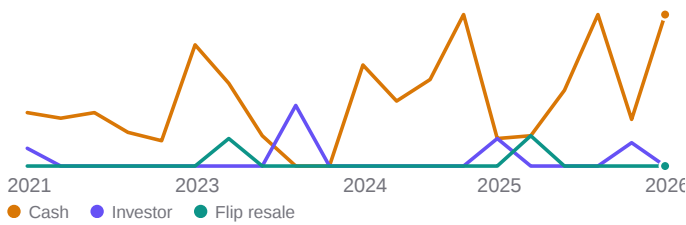
3.0%



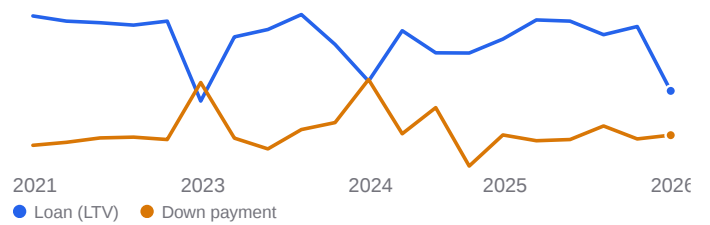
BUYERS & OUTCOMES

Buyer mix

Cash 50% · Investor 0% · Flip resale 0%

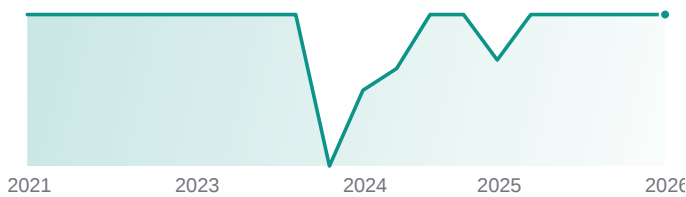


Financing (share of purchase price) Loan (LTV) 45% · Down payment 22%



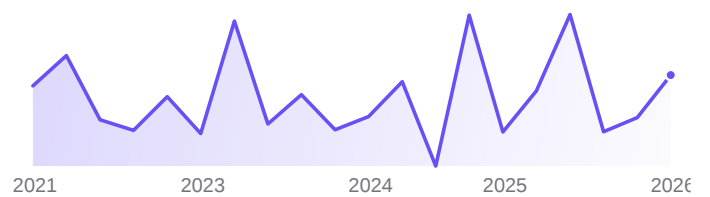
Sellers who sold at a gain

100%



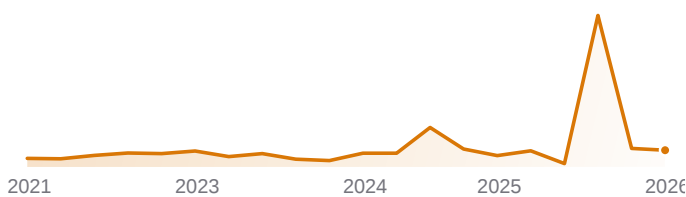
Typical hold before selling

12.8 yrs



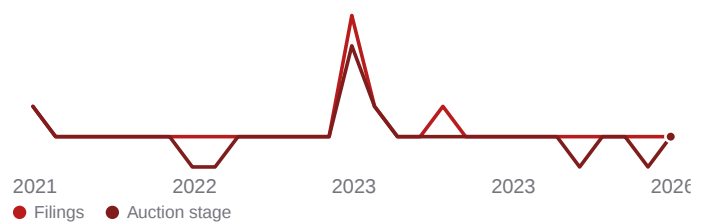
Median annualized return at resale

+5.2%



Preforeclosure filings

Filings 1 · Auction stage 1



HOUSING STOCK

Homes	1,069
Median value (AVM)	\$847K
Median size	2,320 ft²
Median year built	1961
Single family	100%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	54%
Underwater (LTV 125% or more)	0.9%
Owner occupied	91%
Company owned	6.6%
Median loan-to-value	48%
Typical ownership tenure	15.3 yrs

COMMUNITY

Population	3,699
Density	731 / mi²
Median household income	\$175K
Average household income	\$200K
Crime index (US avg 100)	38
Air pollution index (US avg 100)	99
Earthquake index (US avg 100)	106
Homes occupied	97%
Bachelor's or higher	36%
Poverty rate	3.4%
Unemployment	1.2%
Average temp	51°F
Annual precip	51 in
Sunshine	56%

Market metrics are derived from recorded arms-length deeds through July 2026, aggregated quarterly (lower sales volume). Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.