

Morris Plains 07950

ZIP code · NJ · New Jersey > Morris County > Morris Plains

BALANCED MARKET

\$725K

MEDIAN SALE PRICE

-1.8%

1-YR CHANGE

239

SALES (12 MO)

\$763K

MEDIAN VALUE (AVM)

Market temperature

Balanced market · 51 / 100



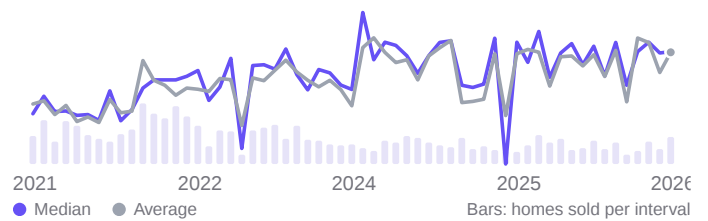
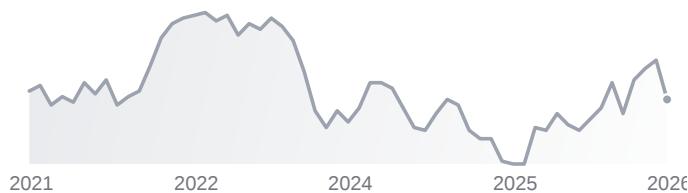
MARKET TRENDS (5 YEARS)

Market temperature (0-100)

51 / 100

Sale prices

Median \$715K · Average \$713K

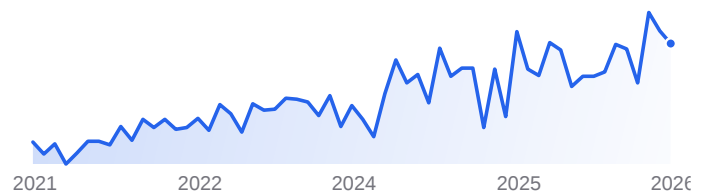
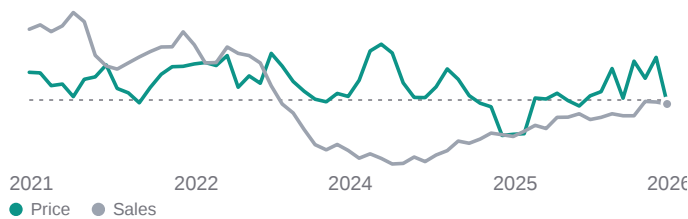


Growth (year over year)

Price -1.8% · Sales -2.4%

Price per square foot

\$377/ft²

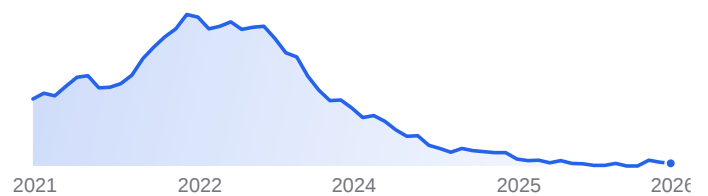


Sale premium vs estimated value

+3.3%

Annual turnover (share of homes sold)

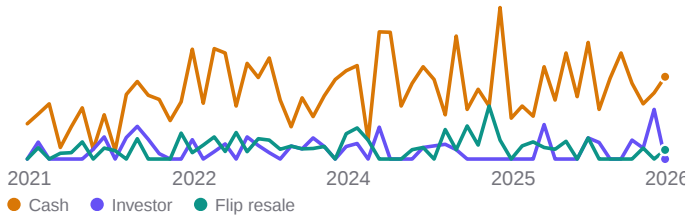
3.3%



BUYERS & OUTCOMES

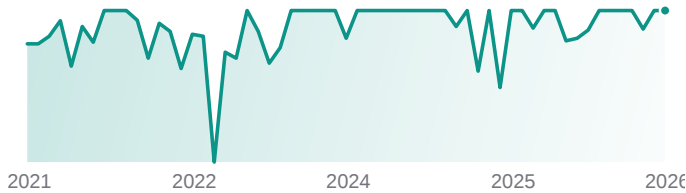
Buyer mix

Cash 31% · Investor 0% · Flip resale 3.4%



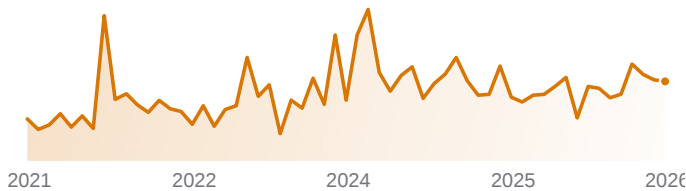
Sellers who sold at a gain

100%

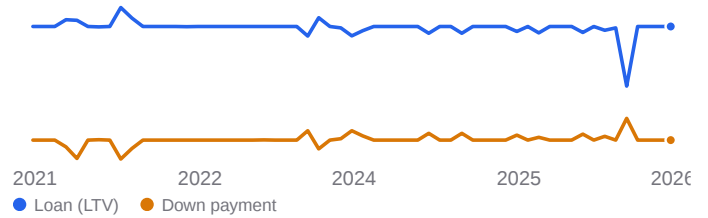


Median annualized return at resale

+5.5%

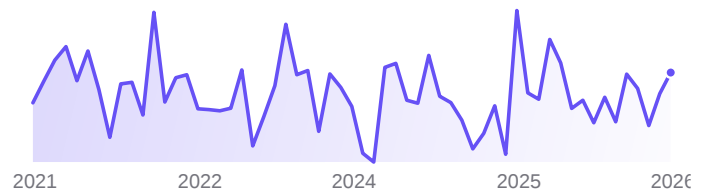


Financing (share of purchase price) Loan (LTV) 80% · Down payment 20%



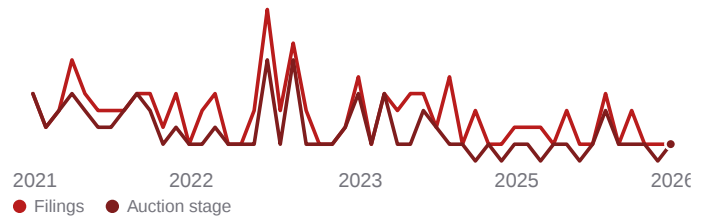
Typical hold before selling

9.9 yrs



Preforeclosure filings

Filings 1 · Auction stage 1



HOUSING STOCK

Homes	7,313
Median value (AVM)	\$763K
Median size	1,912 ft²
Median bedrooms	3
Median year built	1964
Single family	99%
Condos	0.5%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	55%
Underwater (LTV 125% or more)	0.8%
Owner occupied	78%
Company owned	8.0%
Median loan-to-value	47%

Typical ownership tenure

15.2 yrs

COMMUNITY

Population	22,201
Density	2,351 / mi²
Median household income	\$145K
Average household income	\$172K
Crime index (US avg 100)	59
Air pollution index (US avg 100)	96
Earthquake index (US avg 100)	109
Homes occupied	97%
Bachelor's or higher	35%
Poverty rate	3.0%
Unemployment	1.2%
Average temp	50°F
Annual precip	53 in
Sunshine	56%

Market metrics are derived from recorded arms-length deeds through July 2026. Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.