

Morristown 07960

ZIP code · NJ · New Jersey > Morris County > Morristown

BALANCED MARKET

\$962K

MEDIAN SALE PRICE

+21.5%

1-YR CHANGE

379

SALES (12 MO)

\$948K

MEDIAN VALUE (AVM)

Market temperature

Balanced market · 58 / 100



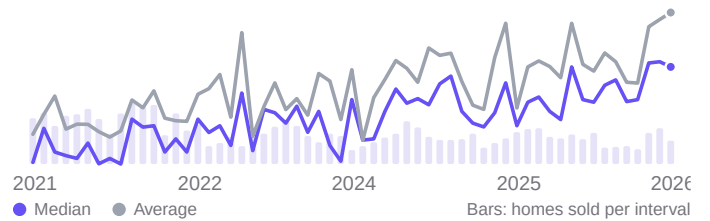
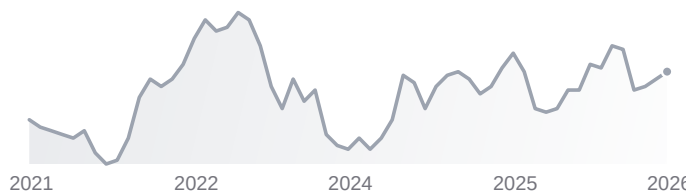
MARKET TRENDS (5 YEARS)

Market temperature (0–100)

58 / 100

Sale prices

Median \$950K · Average \$1.2M

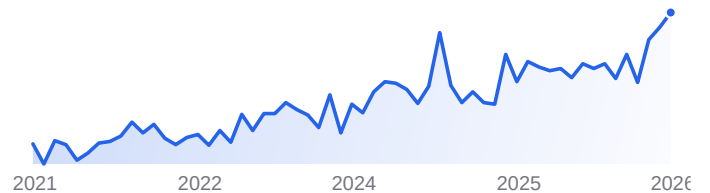
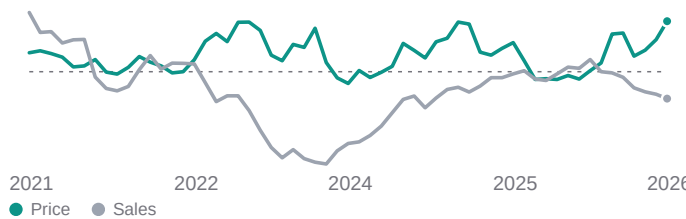


Growth (year over year)

Price +21.5% · Sales -11.4%

Price per square foot

\$487/ft²

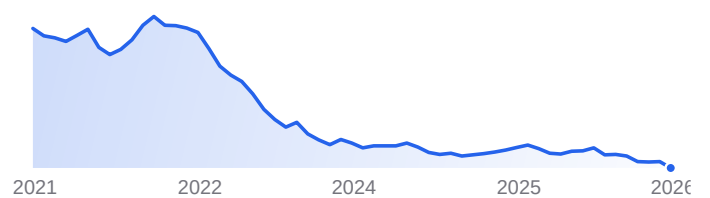


Sale premium vs estimated value

+4.3%

Annual turnover (share of homes sold)

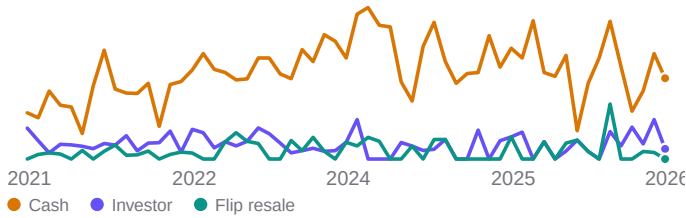
3.3%



BUYERS & OUTCOMES

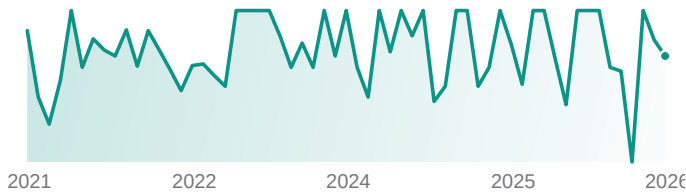
Buyer mix

Cash 27% · Investor 3.3% · Flip resale 0%



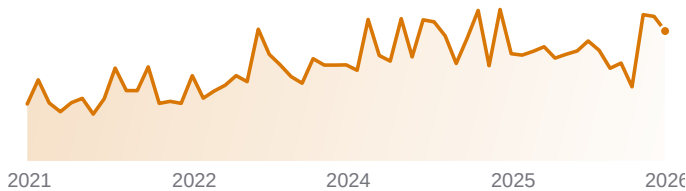
Sellers who sold at a gain

95%

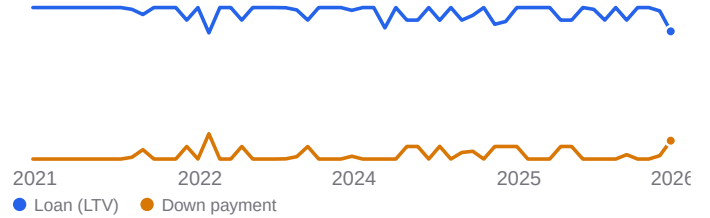


Median annualized return at resale

+6.3%

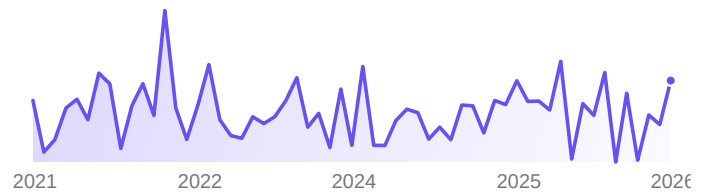


Financing (share of purchase price) Loan (LTV) 71% · Down payment 27%



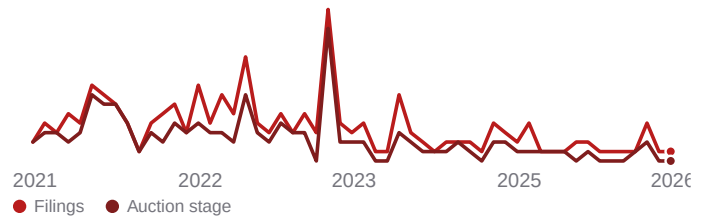
Typical hold before selling

9.3 yrs



Preforeclosure filings

Filings 1 · Auction stage 0



HOUSING STOCK

Homes	11,621
Median value (AVM)	\$948K
Median size	2,224 ft²
Median bedrooms	4
Median year built	1965
Single family	84%
Condos	15%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	63%
Underwater (LTV 125% or more)	0.8%
Owner occupied	83%
Company owned	9.8%
Median loan-to-value	42%

Typical ownership tenure

13.7 yrs

COMMUNITY

Population	47,815
Density	1,393 / mi²
Median household income	\$148K
Average household income	\$203K
Crime index (US avg 100)	94
Air pollution index (US avg 100)	101
Earthquake index (US avg 100)	105
Homes occupied	95%
Bachelor's or higher	38%
Poverty rate	6.1%
Unemployment	1.3%
Average temp	51°F
Annual precip	52 in
Sunshine	56%

Market metrics are derived from recorded arms-length deeds through July 2026. Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.