

New Vernon 07976

ZIP code · NJ · New Jersey > Morris County > New Vernon

BALANCED MARKET

\$1.1M

MEDIAN SALE PRICE

14

SALES (12 MO)

\$2M

MEDIAN VALUE (AVM)

Market temperature

Balanced market · 58 / 100



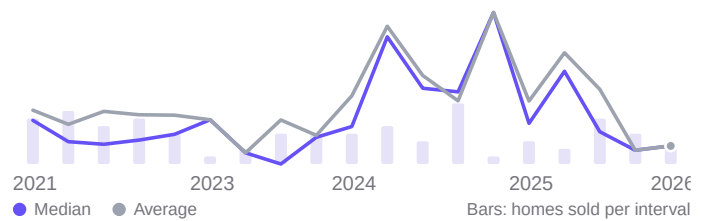
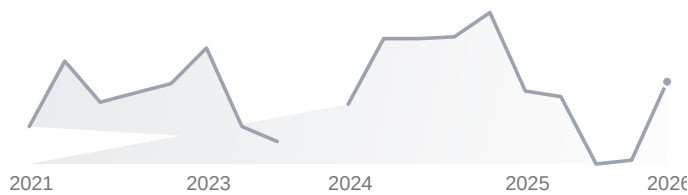
MARKET TRENDS (5 YEARS)

Market temperature (0–100)

58 / 100

Sale prices

Median \$1.1M · Average \$1.1M

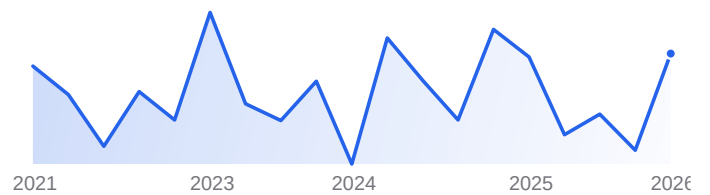
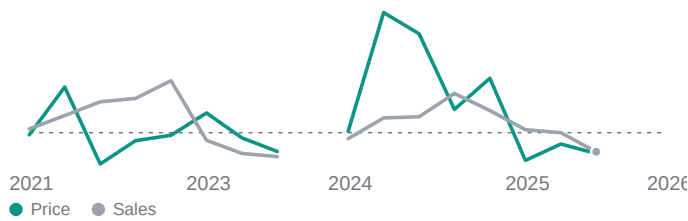


Growth (year over year)

Price -43.5% · Sales -40.0%

Price per square foot

\$479/ft²

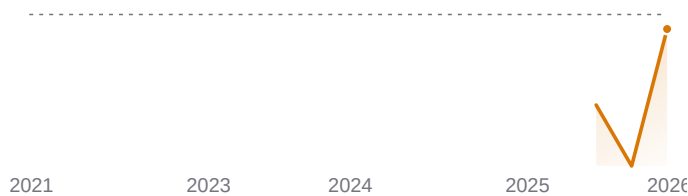


Sale premium vs estimated value

-5.3%

Annual turnover (share of homes sold)

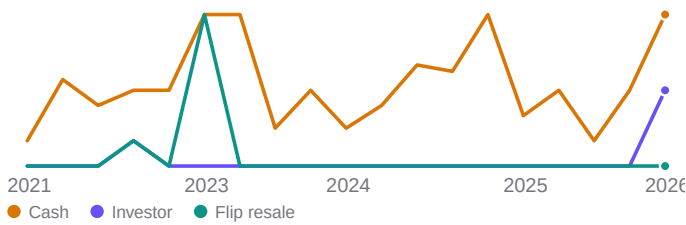
4.3%



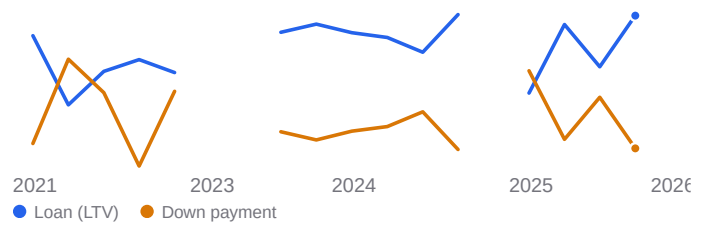
BUYERS & OUTCOMES

Buyer mix

Cash 100% · Investor 50% · Flip resale 0%

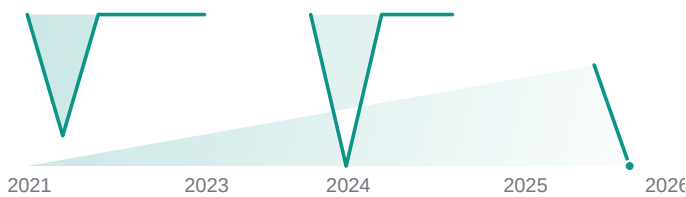


Financing (share of purchase price) Loan (LTV) 80% · Down payment 20%



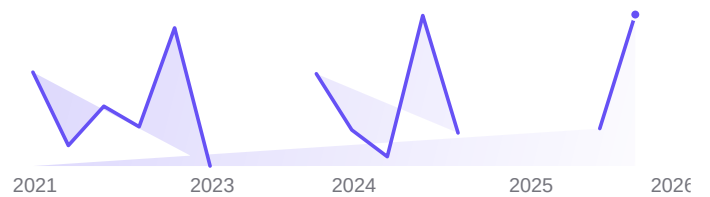
Sellers who sold at a gain

0%



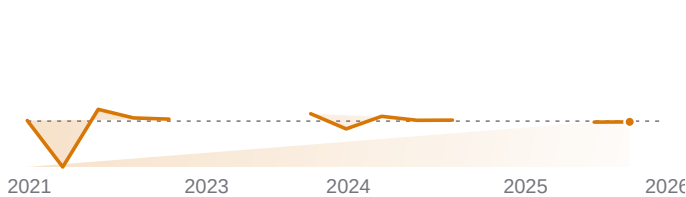
Typical hold before selling

17.1 yrs



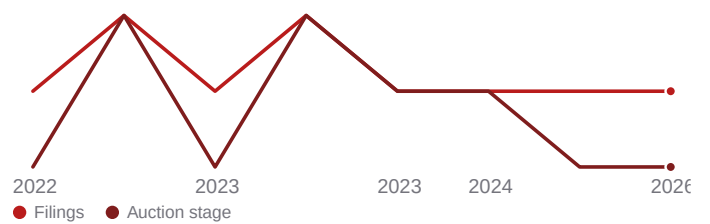
Median annualized return at resale

-0.8%



Preforeclosure filings

Filings 1 · Auction stage 0



HOUSING STOCK

Homes	323
Median value (AVM)	\$2M
Median size	3,946 ft²
Median year built	1967
Single family	99%
Condos	0.6%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	65%
Underwater (LTV 125% or more)	1.5%
Owner occupied	59%
Company owned	15%
Median loan-to-value	36%
Typical ownership tenure	16.0 yrs

COMMUNITY

Population	619
Density	148 / mi²
Median household income	\$147K
Average household income	\$246K
Crime index (US avg 100)	185
Air pollution index (US avg 100)	92
Earthquake index (US avg 100)	105
Homes occupied	89%
Bachelor's or higher	41%
Poverty rate	4.3%
Unemployment	1.1%
Average temp	51°F
Annual precip	52 in
Sunshine	56%

Market metrics are derived from recorded arms-length deeds through April 2026, aggregated quarterly (lower sales volume). Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.