

# Deepwater 08023

ZIP code · NJ · New Jersey > Salem County

**STRONG SELLER'S MARKET**

**\$234K**

MEDIAN SALE PRICE

**9**

SALES (12 MO)

**\$189K**

MEDIAN VALUE (AVM)

Market temperature

Strong seller's market · 87 / 100



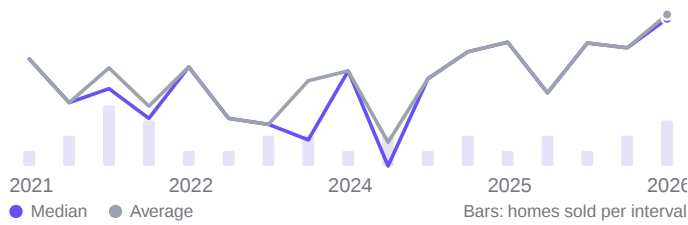
## MARKET TRENDS (5 YEARS)

Sale prices

Median \$236K · Average \$241K

Growth (year over year)

Price +184.4% · Sales +100.0%



Price per square foot

\$194/ft²

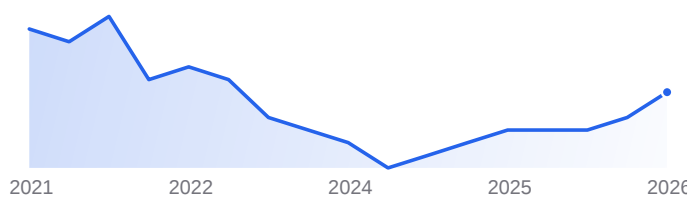
Sale premium vs estimated value

-1.3%



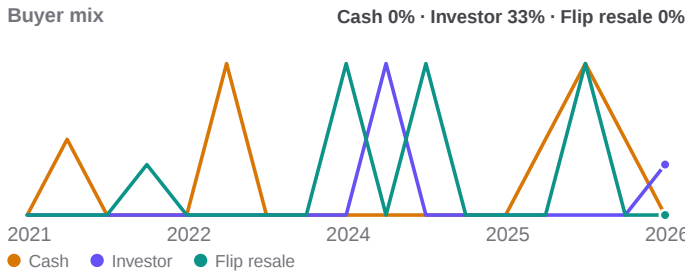
Annual turnover (share of homes sold)

8.4%

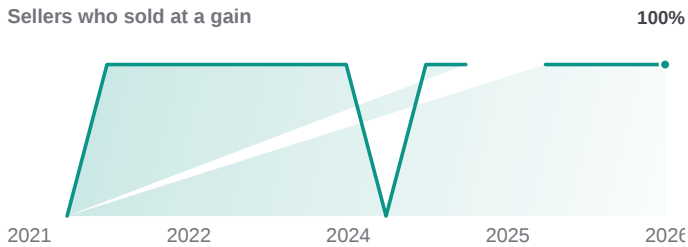


## BUYERS & OUTCOMES

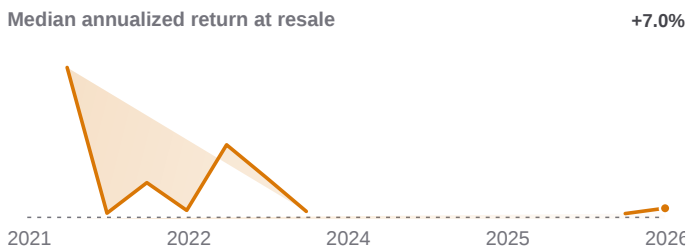
### Buyer mix



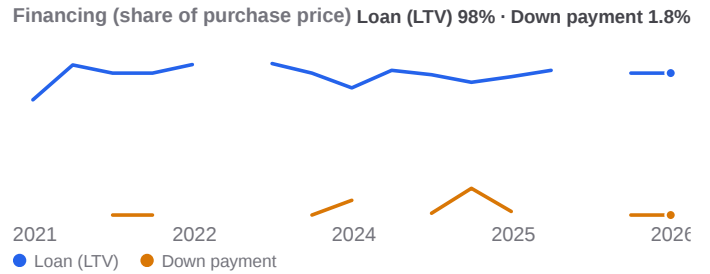
### Sellers who sold at a gain



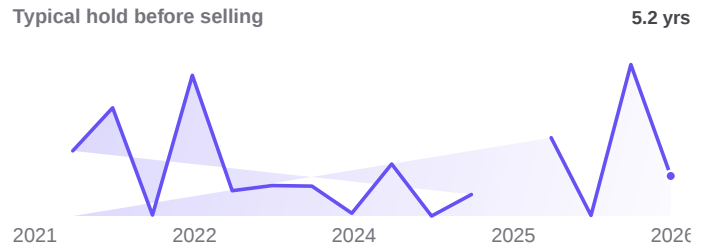
### Median annualized return at resale



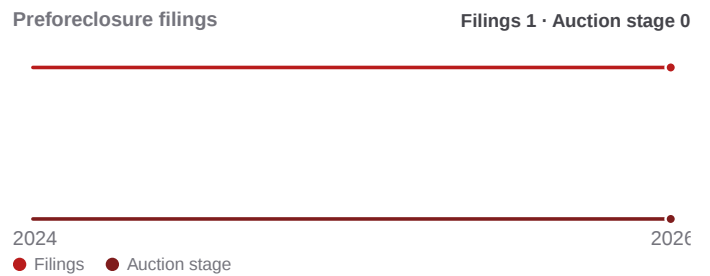
### Financing (share of purchase price) Loan (LTV) 98% · Down payment 1.8%



### Typical hold before selling



### Preforeclosure filings



## HOUSING STOCK

|                    |           |
|--------------------|-----------|
| Homes              | 107       |
| Median value (AVM) | \$189K    |
| Median size        | 1,088 ft² |
| Median year built  | 1917      |
| Single family      | 100%      |

## EQUITY & OWNERSHIP

|                               |          |
|-------------------------------|----------|
| Equity rich (LTV 50% or less) | 55%      |
| Underwater (LTV 125% or more) | 1.1%     |
| Owner occupied                | 25%      |
| Company owned                 | 11%      |
| Median loan-to-value          | 44%      |
| Typical ownership tenure      | 17.7 yrs |

## COMMUNITY

|                                  |           |
|----------------------------------|-----------|
| Population                       | 63        |
| Density                          | 541 / mi² |
| Median household income          | \$84K     |
| Average household income         | \$92K     |
| Crime index (US avg 100)         | 103       |
| Air pollution index (US avg 100) | 93        |
| Earthquake index (US avg 100)    | 74        |
| Homes occupied                   | 88%       |
| Bachelor's or higher             | 11%       |
| Poverty rate                     | 6.6%      |
| Unemployment                     | 1.6%      |
| Average temp                     | 55°F      |
| Annual precip                    | 45 in     |
| Sunshine                         | 56%       |

Market metrics are derived from recorded arms-length deeds through April 2026, aggregated quarterly (lower sales volume). Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.