

# Penns Grove 08069

ZIP code · NJ · New Jersey > Salem County > Penns Grove

SELLER'S MARKET

\$215K

MEDIAN SALE PRICE

+14.1%

1-YR CHANGE

224

SALES (12 MO)

\$235K

MEDIAN VALUE (AVM)

Market temperature

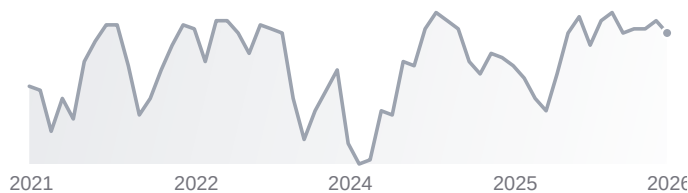
Seller's market · 71 / 100



## MARKET TRENDS (5 YEARS)

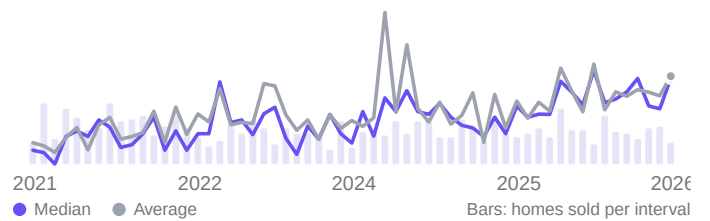
Market temperature (0-100)

71 / 100



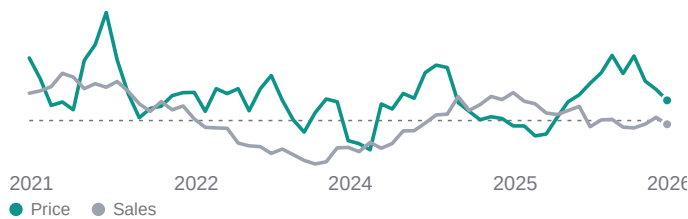
Sale prices

Median \$250K · Average \$254K



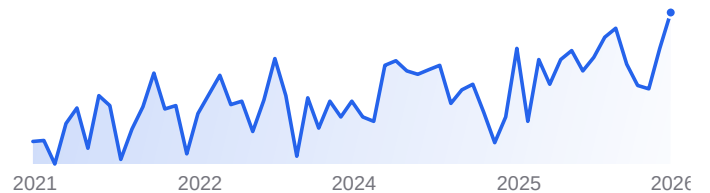
Growth (year over year)

Price +14.1% · Sales -2.6%



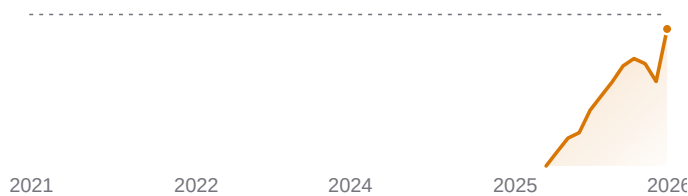
Price per square foot

\$204/ft²



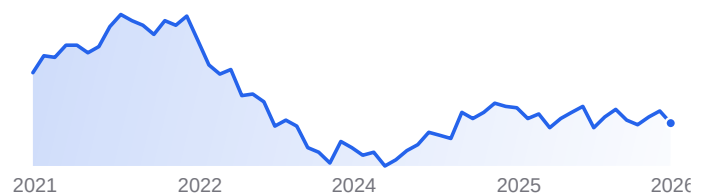
Sale premium vs estimated value

-0.6%



Annual turnover (share of homes sold)

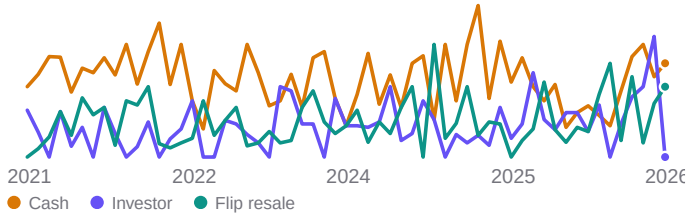
5.9%



## BUYERS & OUTCOMES

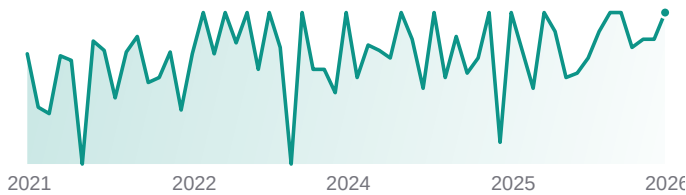
### Buyer mix

Cash 33% · Investor 0% · Flip resale 25%



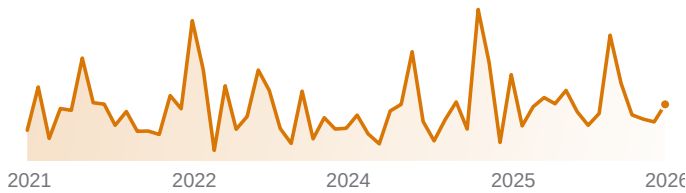
### Sellers who sold at a gain

100%

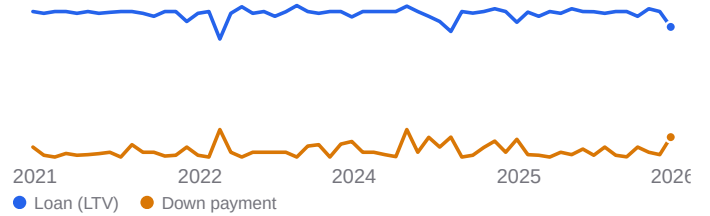


### Median annualized return at resale

+7.4%

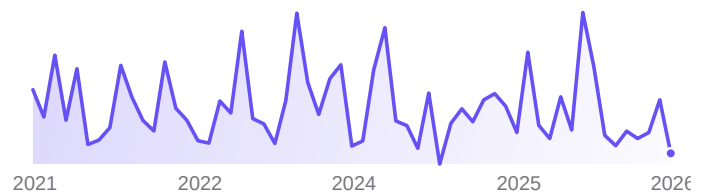


### Financing (share of purchase price) Loan (LTV) 88% · Down payment 15%



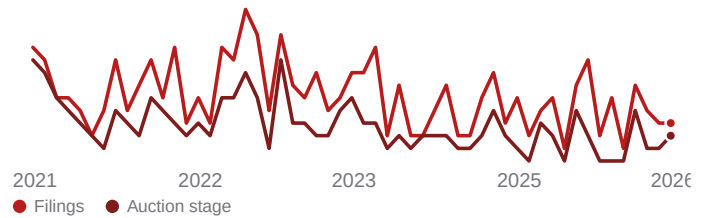
### Typical hold before selling

1.7 yrs



### Preforeclosure filings

Filings 3 · Auction stage 2



## HOUSING STOCK

|                    |           |
|--------------------|-----------|
| Homes              | 3,805     |
| Median value (AVM) | \$235K    |
| Median size        | 1,409 ft² |
| Median year built  | 1947      |
| Single family      | 99%       |

## EQUITY & OWNERSHIP

|                               |          |
|-------------------------------|----------|
| Equity rich (LTV 50% or less) | 56%      |
| Underwater (LTV 125% or more) | 1.8%     |
| Owner occupied                | 68%      |
| Company owned                 | 14%      |
| Median loan-to-value          | 44%      |
| Typical ownership tenure      | 10.8 yrs |

## COMMUNITY

|                                  |                  |
|----------------------------------|------------------|
| Population                       | <b>13,515</b>    |
| Density                          | <b>760 / mi²</b> |
| Median household income          | <b>\$55K</b>     |
| Average household income         | <b>\$69K</b>     |
| Crime index (US avg 100)         | <b>138</b>       |
| Air pollution index (US avg 100) | <b>93</b>        |
| Earthquake index (US avg 100)    | <b>74</b>        |
| Homes occupied                   | <b>89%</b>       |
| Bachelor's or higher             | <b>11%</b>       |
| Poverty rate                     | <b>18.6%</b>     |
| Unemployment                     | <b>1.5%</b>      |
| Average temp                     | <b>55°F</b>      |
| Annual precip                    | <b>45 in</b>     |
| Sunshine                         | <b>56%</b>       |

Market metrics are derived from recorded arms-length deeds through July 2026. Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.