

Somerset 08873

ZIP code · NJ · New Jersey > Somerset County > Somerset

BALANCED MARKET

\$525K

MEDIAN SALE PRICE

-6.5%

1-YR CHANGE

534

SALES (12 MO)

\$591K

MEDIAN VALUE (AVM)

Market temperature

Balanced market · 48 / 100



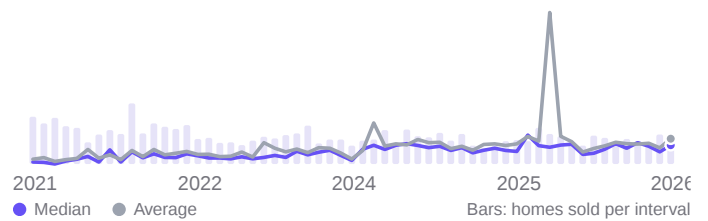
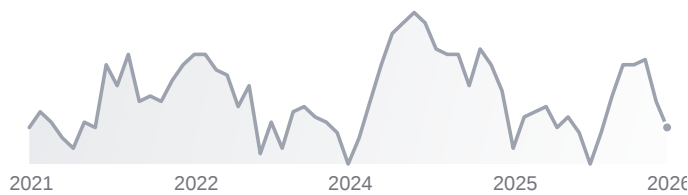
MARKET TRENDS (5 YEARS)

Market temperature (0–100)

48 / 100

Sale prices

Median \$550K · Average \$614K

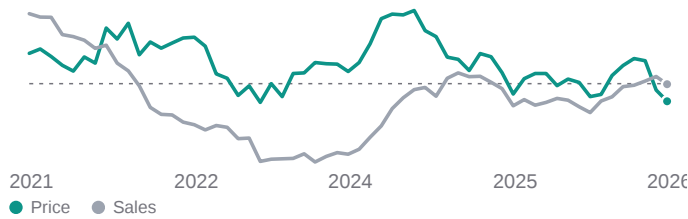


Growth (year over year)

Price -6.5% · Sales -0.2%

Price per square foot

\$332/ft²

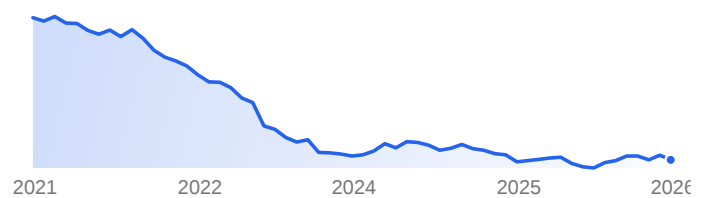
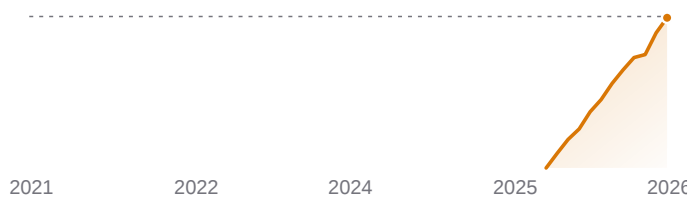


Sale premium vs estimated value

-0.0%

Annual turnover (share of homes sold)

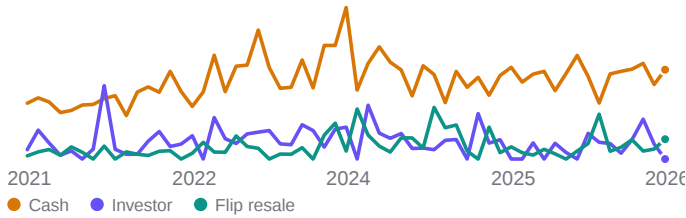
3.4%



BUYERS & OUTCOMES

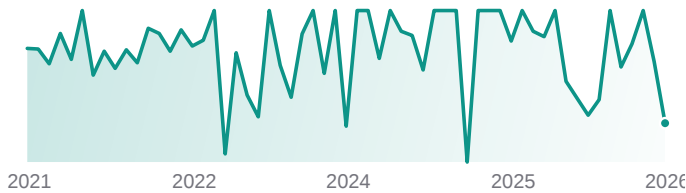
Buyer mix

Cash 34% · Investor 0% · Flip resale 7.5%



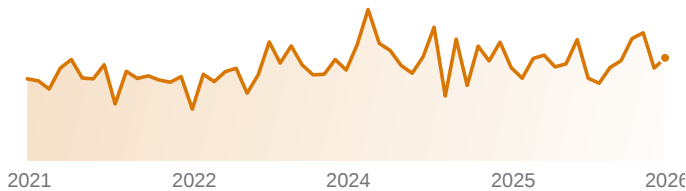
Sellers who sold at a gain

90%

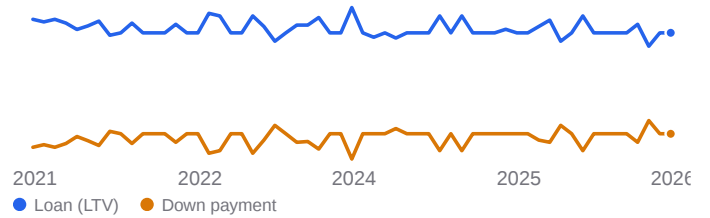


Median annualized return at resale

+4.8%

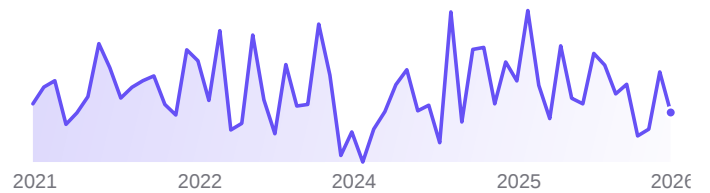


Financing (share of purchase price) Loan (LTV) 80% · Down payment 20%



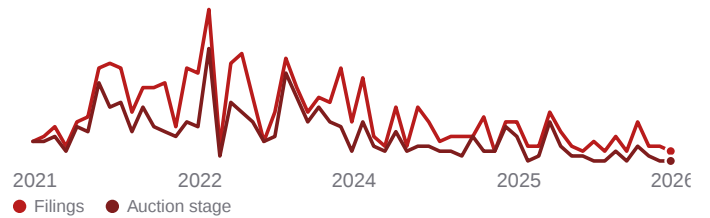
Typical hold before selling

8.6 yrs



Preforeclosure filings

Filings 2 · Auction stage 0



HOUSING STOCK

Homes	15,539
Median value (AVM)	\$591K
Median size	1,800 ft²
Median year built	1985
Single family	100%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	63%
Underwater (LTV 125% or more)	0.6%
Owner occupied	86%
Company owned	7.2%
Median loan-to-value	43%
Typical ownership tenure	13.6 yrs

COMMUNITY

Population	57,829
Density	1,740 / mi²
Median household income	\$116K
Average household income	\$147K
Crime index (US avg 100)	111
Air pollution index (US avg 100)	93
Earthquake index (US avg 100)	97
Homes occupied	95%
Bachelor's or higher	33%
Poverty rate	6.6%
Unemployment	1.4%
Average temp	52°F
Annual precip	48 in
Sunshine	56%

Market metrics are derived from recorded arms-length deeds through July 2026. Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.