

Hermitage 16148

ZIP code · PA · Pennsylvania > Mercer County > Hermitage

SELLER'S MARKET

\$231K

MEDIAN SALE PRICE

+5.0%

1-YR CHANGE

252

SALES (12 MO)

\$201K

MEDIAN VALUE (AVM)

Market temperature

Seller's market · 63 / 100

Buyer's market

Balanced

Seller's market

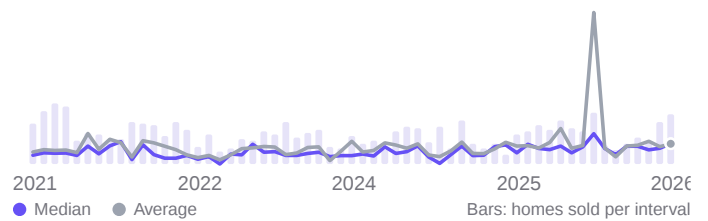
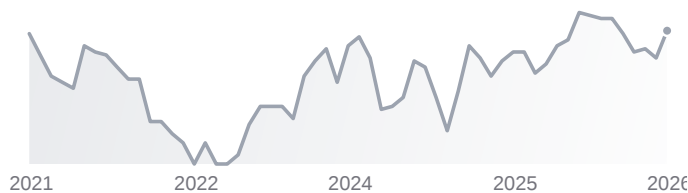
MARKET TRENDS (5 YEARS)

Market temperature (0–100)

63 / 100

Sale prices

Median \$260K · Average \$258K

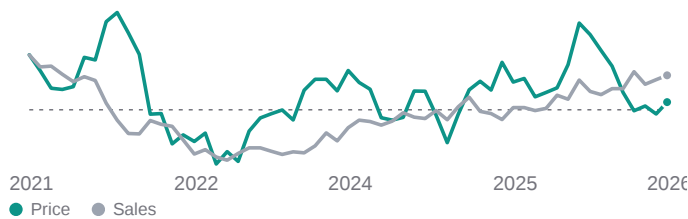


Growth (year over year)

Price +5.0% · Sales +22.3%

Price per square foot

\$122/ft²

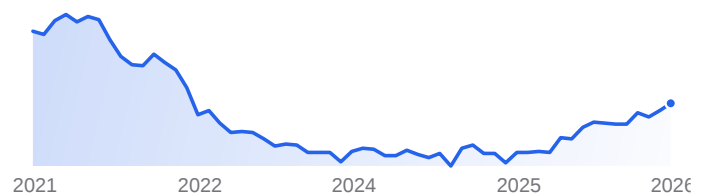
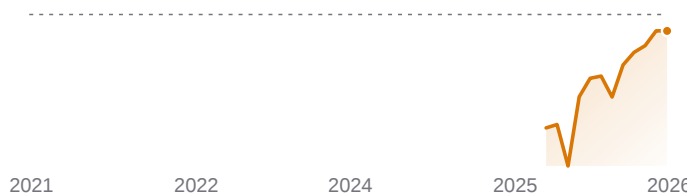


Sale premium vs estimated value

-0.7%

Annual turnover (share of homes sold)

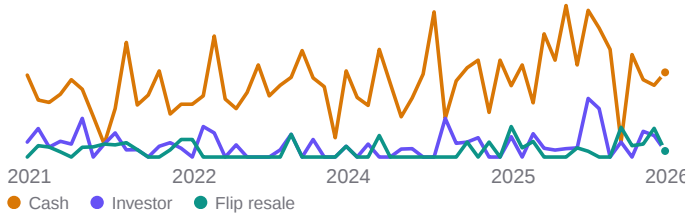
3.4%



BUYERS & OUTCOMES

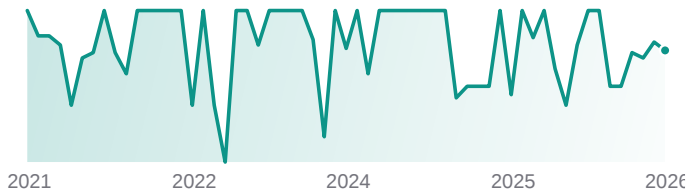
Buyer mix

Cash 44% · Investor 3.1% · Flip resale 3.1%



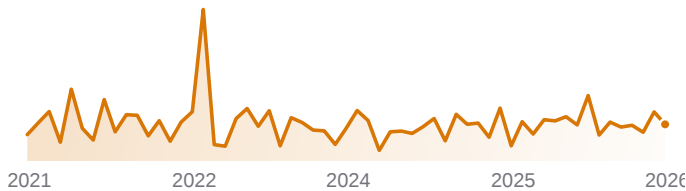
Sellers who sold at a gain

89%

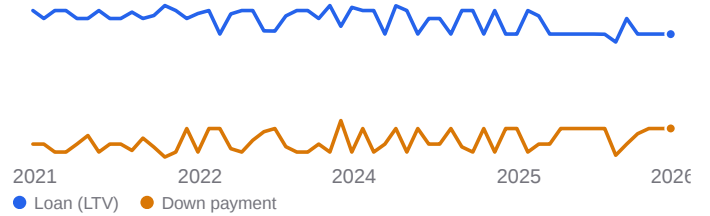


Median annualized return at resale

+6.4%

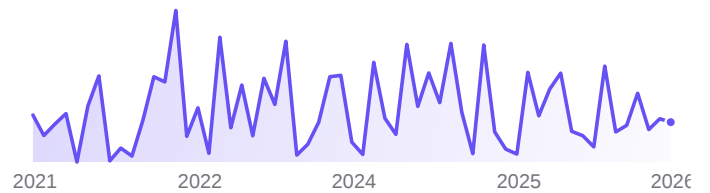


Financing (share of purchase price) Loan (LTV) 80% · Down payment 20%



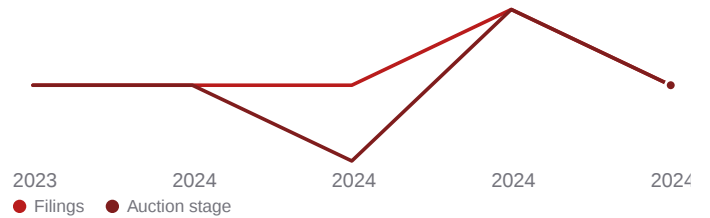
Typical hold before selling

5.3 yrs



Preforeclosure filings

Filings 1 · Auction stage 1



HOUSING STOCK

Homes	7,355
Median value (AVM)	\$201K
Median size	1,190 ft²
Median year built	1957
Single family	98%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	60%
Underwater (LTV 125% or more)	2.4%
Owner occupied	85%
Company owned	10%
Median loan-to-value	40%
Typical ownership tenure	14.3 yrs

COMMUNITY

Population	15,767
Density	491 / mi²
Median household income	\$70K
Average household income	\$92K
Crime index (US avg 100)	85
Air pollution index (US avg 100)	98
Earthquake index (US avg 100)	27
Homes occupied	93%
Bachelor's or higher	21%
Poverty rate	11.3%
Unemployment	1.0%
Average temp	49°F
Annual precip	39 in
Sunshine	45%

Market metrics are derived from recorded arms-length deeds through July 2026. Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.