

Erie 16501

ZIP code · PA · Pennsylvania > Erie County > Erie

STRONG SELLER'S MARKET

\$91K

MEDIAN SALE PRICE

1

SALES (12 MO)

\$225K

MEDIAN VALUE (AVM)

Market temperature

Strong seller's market · 86 / 100

Buyer's market

Balanced

Seller's market

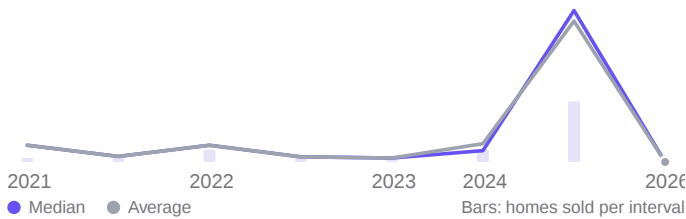
MARKET TRENDS (5 YEARS)

Sale prices

Median \$91K · Average \$91K

Growth (year over year)

Price +359.5% · Sales +800.0%

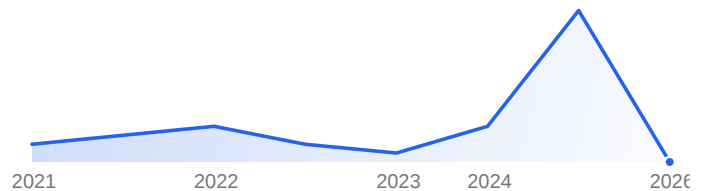
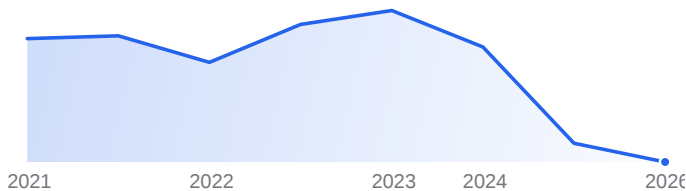


Price per square foot

\$29/ft²

Annual turnover (share of homes sold)

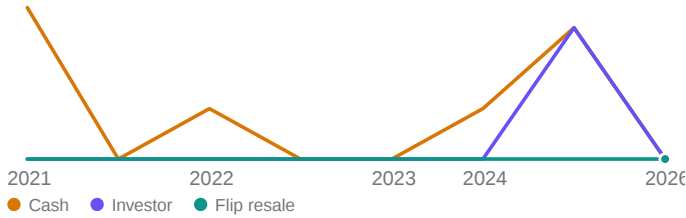
1.7%



BUYERS & OUTCOMES

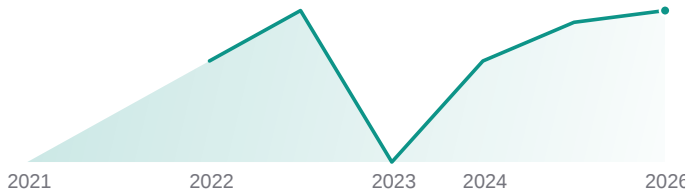
Buyer mix

Cash 0% · Investor 0% · Flip resale 0%



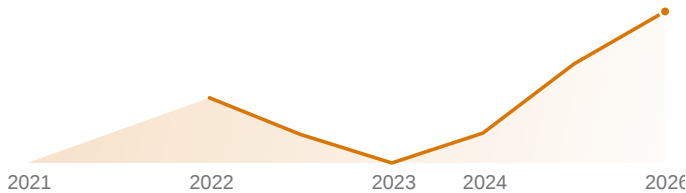
Sellers who sold at a gain

100%

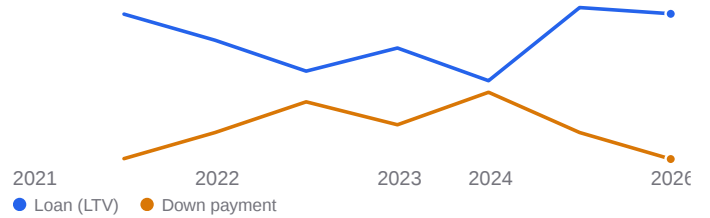


Median annualized return at resale

+9.0%

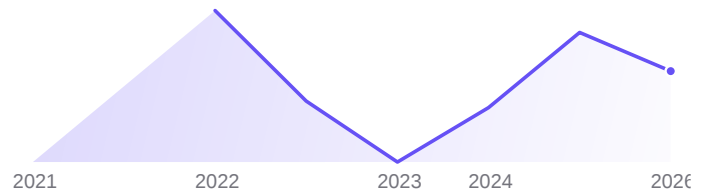


Financing (share of purchase price) Loan (LTV) 97% · Down payment 2.7%



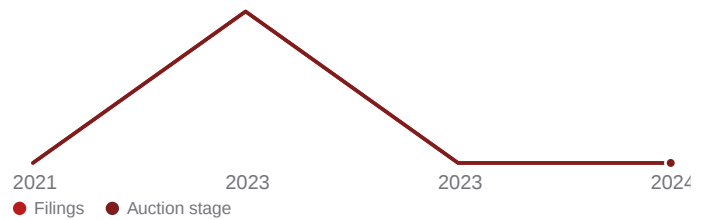
Typical hold before selling

5.6 yrs



Preforeclosure filings

Filings 1 · Auction stage 1



HOUSING STOCK

Homes	60
Median value (AVM)	\$225K
Median size	1,882 ft²
Median bedrooms	2
Median year built	1900
Single family	23%
Condos	48%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	63%
Underwater (LTV 125% or more)	7.5%
Owner occupied	18%
Company owned	55%
Median loan-to-value	0%

Typical ownership tenure

6.4 yrs

COMMUNITY

Population	3,479
Density	5,813 / mi²
Median household income	\$20K
Average household income	\$33K
Crime index (US avg 100)	182
Air pollution index (US avg 100)	94
Earthquake index (US avg 100)	32
Homes occupied	90%
Bachelor's or higher	21%
Poverty rate	44.0%
Unemployment	0.8%
Average temp	49°F
Annual precip	43 in
Sunshine	45%

Market metrics are derived from recorded arms-length deeds through April 2026, aggregated quarterly (lower sales volume). Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.