

Erie 16502

ZIP code · PA · Pennsylvania > Erie County > Erie

BALANCED MARKET

\$136K

MEDIAN SALE PRICE

+15.2%

1-YR CHANGE

185

SALES (12 MO)

\$106K

MEDIAN VALUE (AVM)

Market temperature

Balanced market · 59 / 100



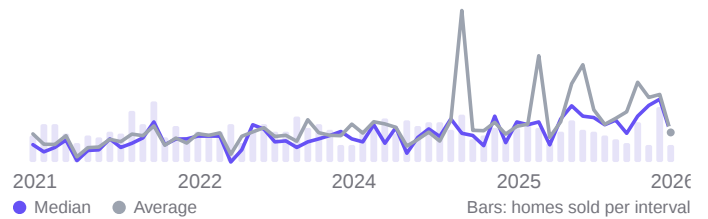
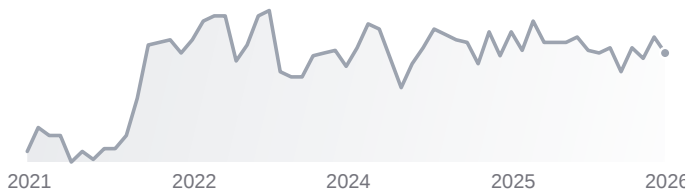
MARKET TRENDS (5 YEARS)

Market temperature (0–100)

59 / 100

Sale prices

Median \$100K · Average \$101K

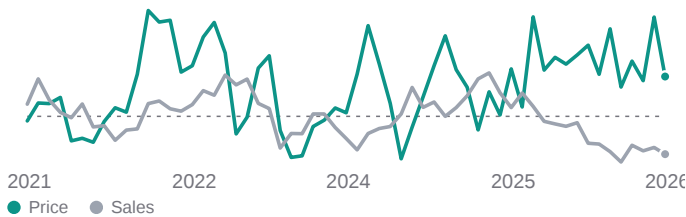


Growth (year over year)

Price +15.2% · Sales -14.4%

Price per square foot

\$53/ft²

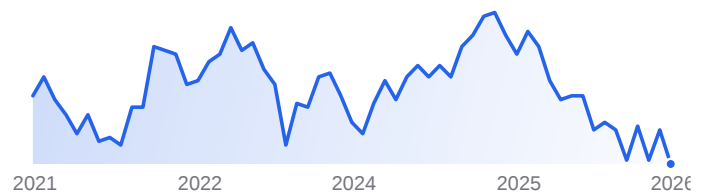
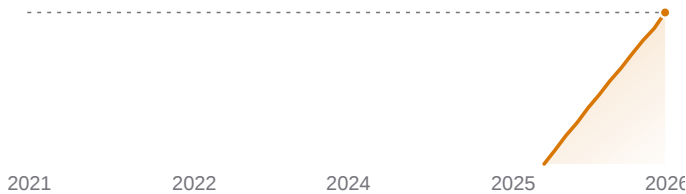


Sale premium vs estimated value

+0.0%

Annual turnover (share of homes sold)

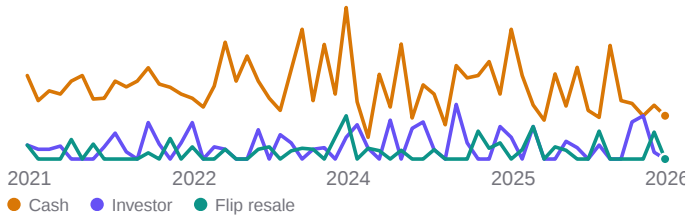
4.5%



BUYERS & OUTCOMES

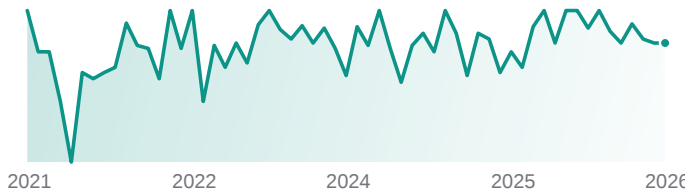
Buyer mix

Cash 22% · Investor 0% · Flip resale 0%



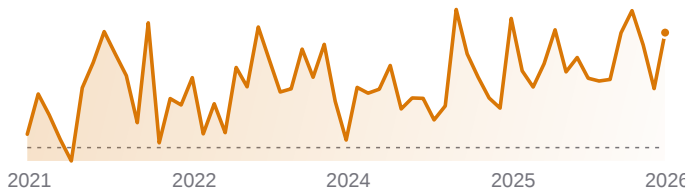
Sellers who sold at a gain

86%

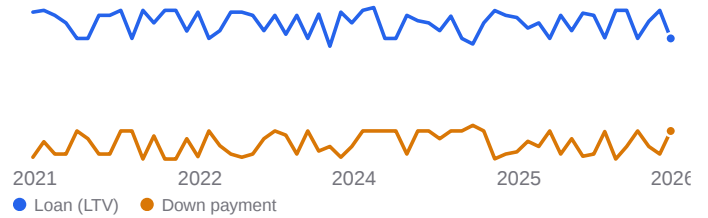


Median annualized return at resale

+10.5%

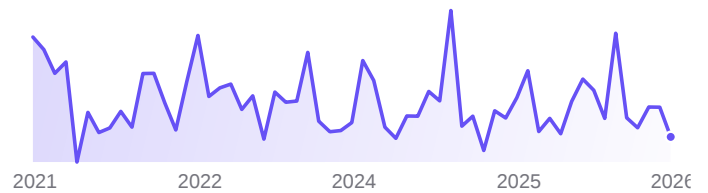


Financing (share of purchase price) Loan (LTV) 80% · Down payment 20%



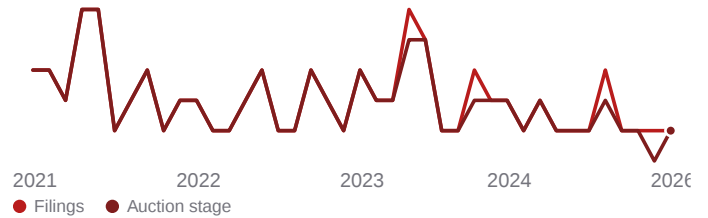
Typical hold before selling

3.9 yrs



Preforeclosure filings

Filings 1 · Auction stage 1



HOUSING STOCK

Homes	4,106
Median value (AVM)	\$106K
Median size	1,608 ft²
Median bedrooms	3
Median year built	1912
Single family	69%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	53%
Underwater (LTV 125% or more)	2.4%
Owner occupied	59%
Company owned	19%
Median loan-to-value	48%
Typical ownership tenure	15.3 yrs

COMMUNITY

Population	13,877
Density	5,303 / mi²
Median household income	\$40K
Average household income	\$52K
Crime index (US avg 100)	145
Air pollution index (US avg 100)	90
Earthquake index (US avg 100)	35
Homes occupied	89%
Bachelor's or higher	15%
Poverty rate	25.9%
Unemployment	1.0%
Average temp	49°F
Annual precip	43 in
Sunshine	45%

Market metrics are derived from recorded arms-length deeds through July 2026. Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.