

Erie 16508

ZIP code · PA · Pennsylvania > Erie County > Erie

BALANCED MARKET

\$168K

MEDIAN SALE PRICE

+4.7%

1-YR CHANGE

240

SALES (12 MO)

\$158K

MEDIAN VALUE (AVM)

Market temperature

Balanced market · 59 / 100



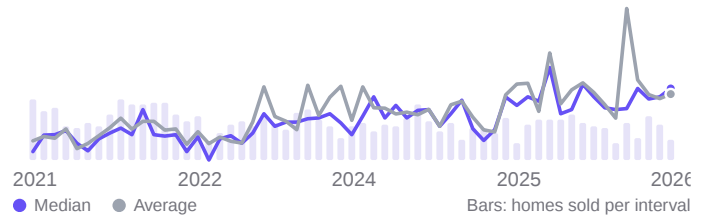
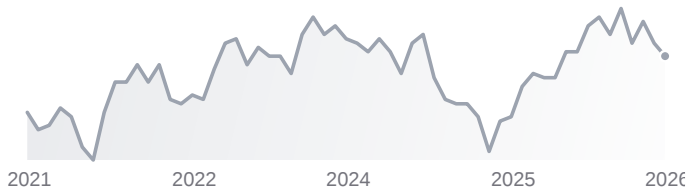
MARKET TRENDS (5 YEARS)

Market temperature (0–100)

59 / 100

Sale prices

Median \$175K · Average \$168K

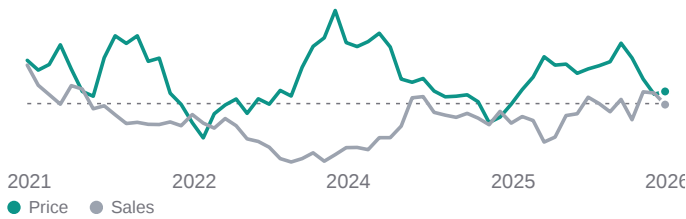


Growth (year over year)

Price +4.7% · Sales -0.4%

Price per square foot

\$104/ft²

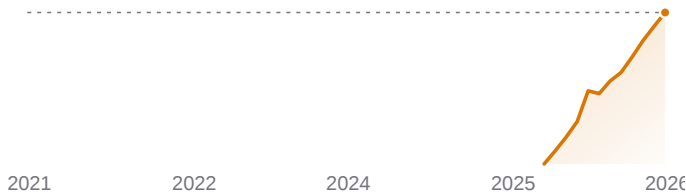


Sale premium vs estimated value

+0.0%

Annual turnover (share of homes sold)

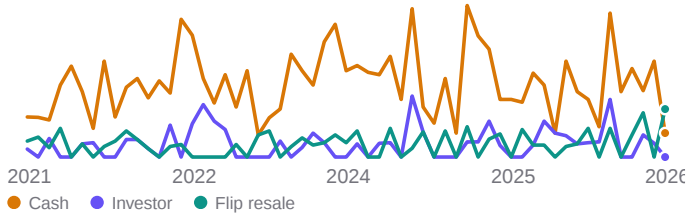
4.1%



BUYERS & OUTCOMES

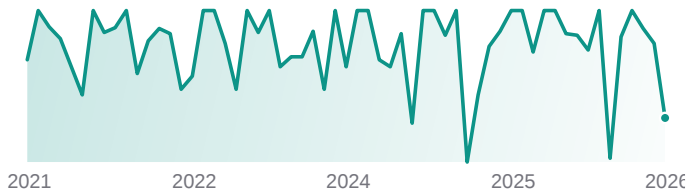
Buyer mix

Cash 8.3% · Investor 0% · Flip resale 17%



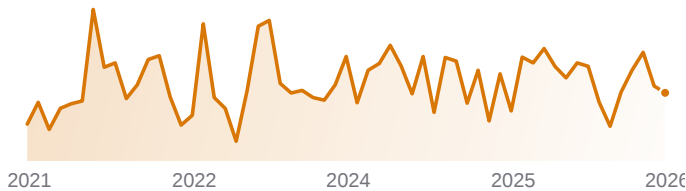
Sellers who sold at a gain

73%

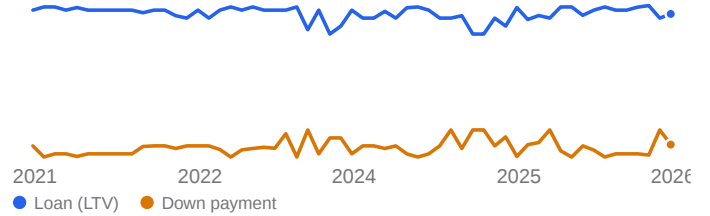


Median annualized return at resale

+5.2%

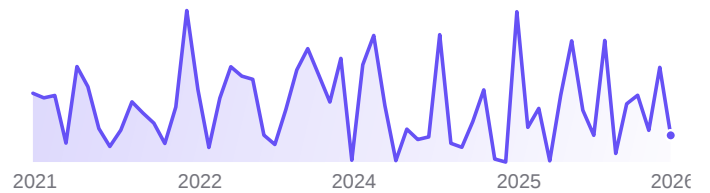


Financing (share of purchase price) Loan (LTV) 93% · Down payment 11%



Typical hold before selling

5.5 yrs



Preforeclosure filings

Filings 3 · Auction stage 3



HOUSING STOCK

Homes	5,805
Median value (AVM)	\$158K
Median size	1,344 ft²
Median bedrooms	3
Median year built	1941
Single family	90%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	53%
Underwater (LTV 125% or more)	1.1%
Owner occupied	80%
Company owned	8.6%
Median loan-to-value	49%
Typical ownership tenure	14.6 yrs

COMMUNITY

Population	15,080
Density	5,463 / mi²
Median household income	\$61K
Average household income	\$69K
Crime index (US avg 100)	101
Air pollution index (US avg 100)	95
Earthquake index (US avg 100)	30
Homes occupied	93%
Bachelor's or higher	18%
Poverty rate	10.0%
Unemployment	1.1%
Average temp	49°F
Annual precip	43 in
Sunshine	45%

Market metrics are derived from recorded arms-length deeds through July 2026. Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.