

Erie 16511

ZIP code · PA · Pennsylvania > Erie County > Erie

SELLER'S MARKET

\$192K

MEDIAN SALE PRICE

+4.5%

1-YR CHANGE

183

SALES (12 MO)

\$194K

MEDIAN VALUE (AVM)

Market temperature

Seller's market · 71 / 100

Buyer's market

Balanced

Seller's market

MARKET TRENDS (5 YEARS)

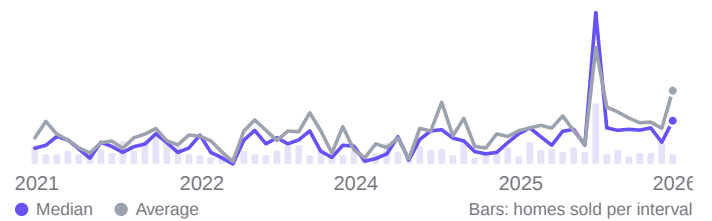
Market temperature (0–100)

71 / 100



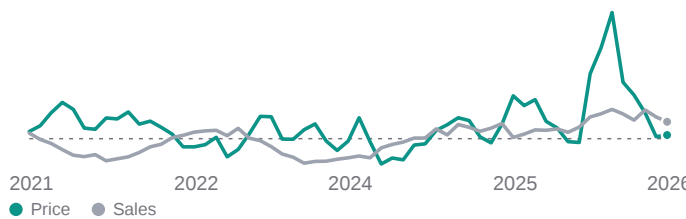
Sale prices

Median \$225K · Average \$329K



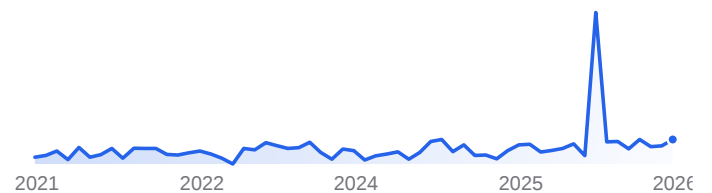
Growth (year over year)

Price +4.5% · Sales +21.2%



Price per square foot

\$154/ft²



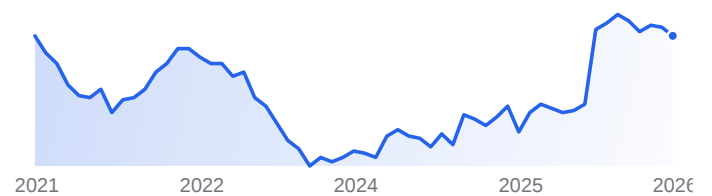
Sale premium vs estimated value

+0.0%



Annual turnover (share of homes sold)

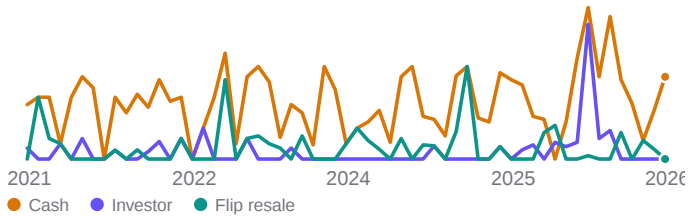
4.7%



BUYERS & OUTCOMES

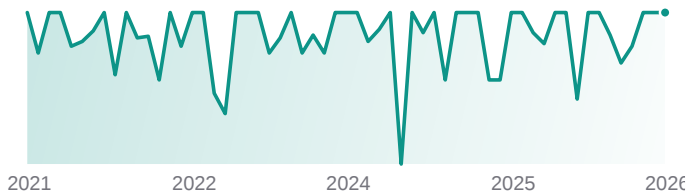
Buyer mix

Cash 44% · Investor 0% · Flip resale 0%



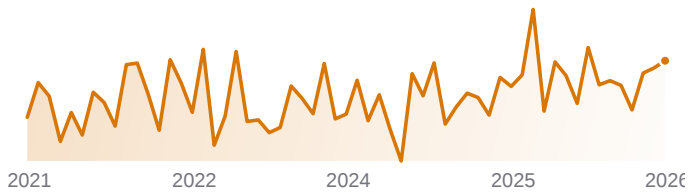
Sellers who sold at a gain

100%

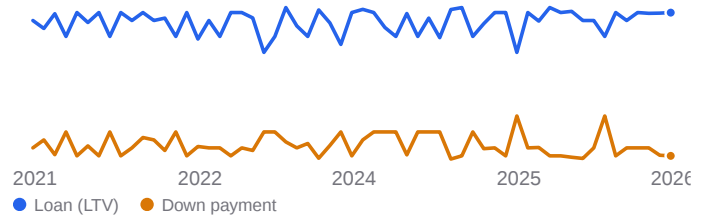


Median annualized return at resale

+8.0%

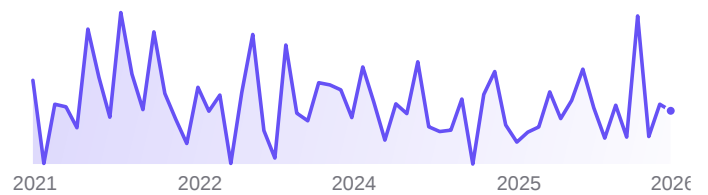


Financing (share of purchase price) Loan (LTV) 95% · Down payment 5.0%



Typical hold before selling

6.2 yrs



Preforeclosure filings

Filings 1 · Auction stage 1



HOUSING STOCK

Homes	3,899
Median value (AVM)	\$194K
Median size	1,360 ft²
Median bedrooms	3
Median year built	1951
Single family	97%
Condos	0.6%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	55%
Underwater (LTV 125% or more)	1.9%
Owner occupied	84%
Company owned	7.1%
Median loan-to-value	47%

Typical ownership tenure

19.0 yrs

COMMUNITY

Population	11,410
Density	1,188 / mi²
Median household income	\$62K
Average household income	\$81K
Crime index (US avg 100)	105
Air pollution index (US avg 100)	89
Earthquake index (US avg 100)	35
Homes occupied	94%
Bachelor's or higher	18%
Poverty rate	15.2%
Unemployment	1.1%
Average temp	49°F
Annual precip	42 in
Sunshine	45%

Market metrics are derived from recorded arms-length deeds through July 2026. Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.