

Covesville 22931

ZIP code · VA · Virginia > Albemarle County

STRONG SELLER'S MARKET

\$440K

MEDIAN SALE PRICE

+257.7%

1-YR CHANGE

3

SALES (12 MO)

\$324K

MEDIAN VALUE (AVM)

Market temperature

Strong seller's market · 94 / 100

Buyer's market

Balanced

Seller's market

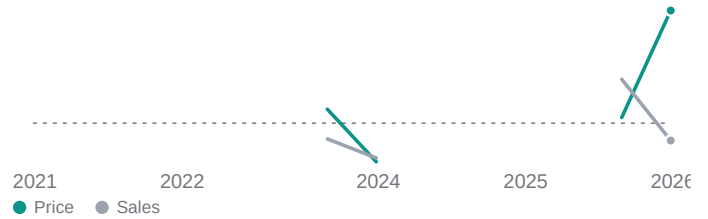
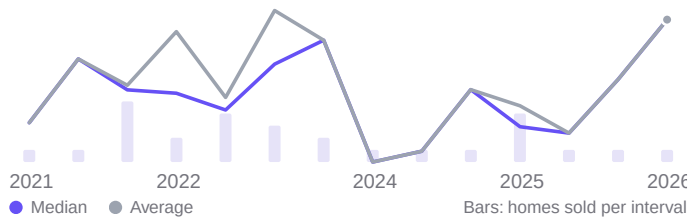
MARKET TRENDS (5 YEARS)

Sale prices

Median \$440K · Average \$440K

Growth (year over year)

Price +257.7% · Sales -40.0%

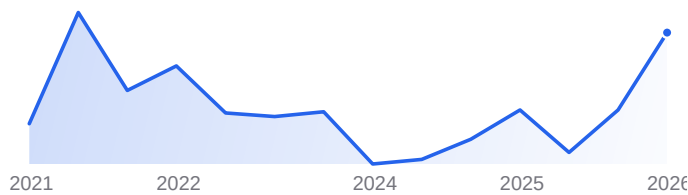


Price per square foot

\$259/ft²

Sale premium vs estimated value

-0.3%



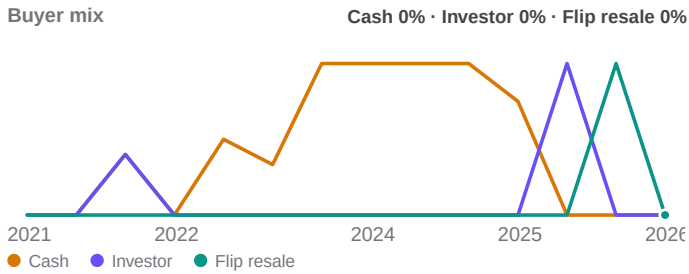
Annual turnover (share of homes sold)

1.8%

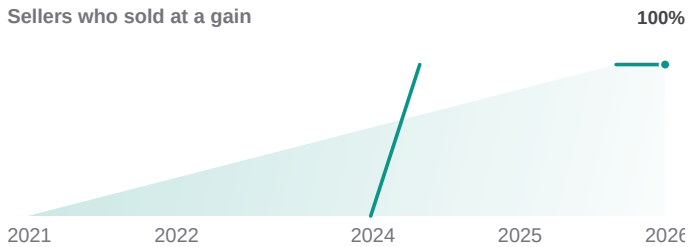


BUYERS & OUTCOMES

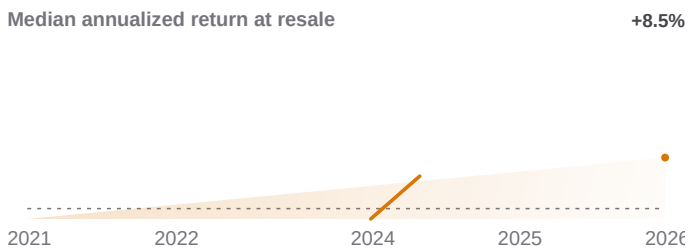
Buyer mix



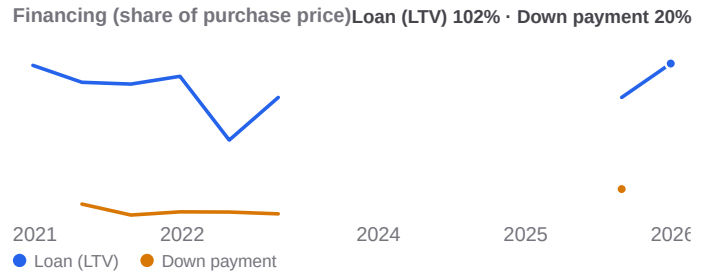
Sellers who sold at a gain



Median annualized return at resale



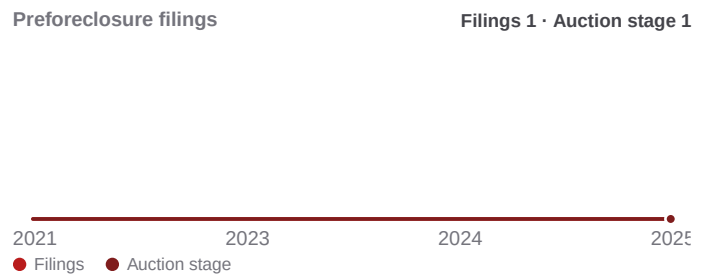
Financing (share of purchase price) Loan (LTV) 102% · Down payment 20%



Typical hold before selling



Preforeclosure filings



HOUSING STOCK

Homes	167
Median value (AVM)	\$324K
Median size	1,534 ft²
Median bedrooms	3
Median year built	1969
Single family	93%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	73%
Underwater (LTV 125% or more)	1.8%
Owner occupied	45%
Company owned	23%
Median loan-to-value	19%
Typical ownership tenure	126.6 yrs

COMMUNITY

Population	618
Density	34 / mi²
Median household income	\$98K
Average household income	\$131K
Crime index (US avg 100)	121
Air pollution index (US avg 100)	90
Earthquake index (US avg 100)	87
Homes occupied	88%
Bachelor's or higher	20%
Poverty rate	6.8%
Unemployment	0.7%
Average temp	55°F
Annual precip	49 in
Sunshine	63%

Market metrics are derived from recorded arms-length deeds through April 2026, aggregated quarterly (lower sales volume). Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.