

Free Union 22940

ZIP code · VA · Virginia > Albemarle County > Free Union

BUYER'S MARKET

\$688K

MEDIAN SALE PRICE

-9.5%

1-YR CHANGE

12

SALES (12 MO)

\$599K

MEDIAN VALUE (AVM)

Market temperature

Buyer's market · 29 / 100



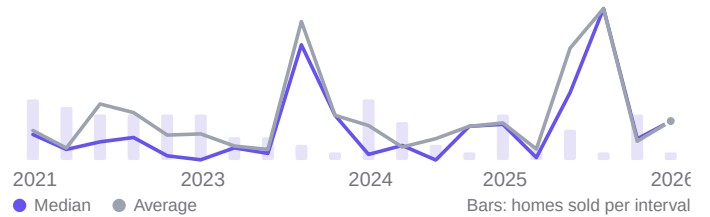
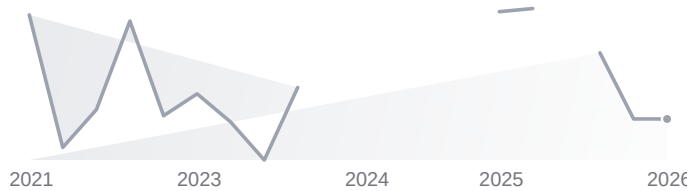
MARKET TRENDS (5 YEARS)

Market temperature (0-100)

29 / 100

Sale prices

Median \$915K · Average \$915K

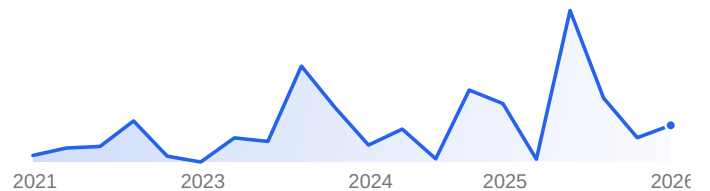
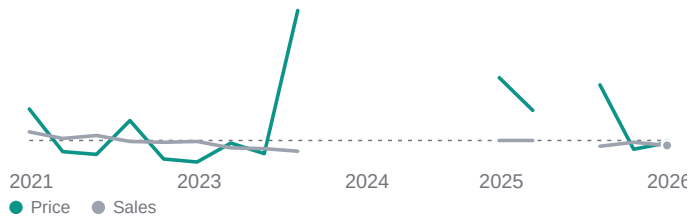


Growth (year over year)

Price -9.5% · Sales -20.0%

Price per square foot

\$354/ft²

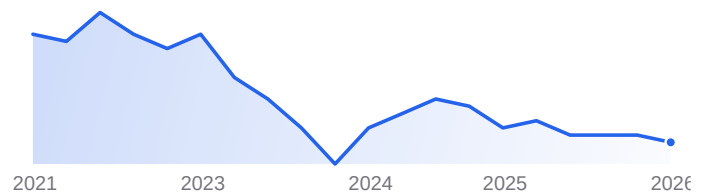


Sale premium vs estimated value

+0.0%

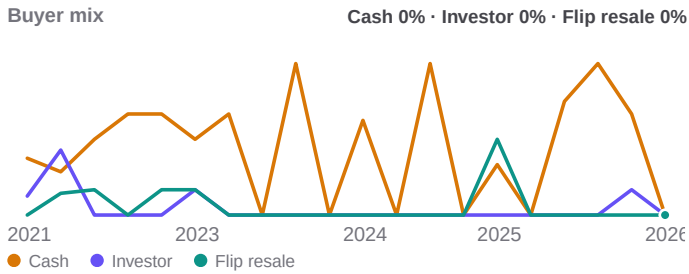
Annual turnover (share of homes sold)

2.1%

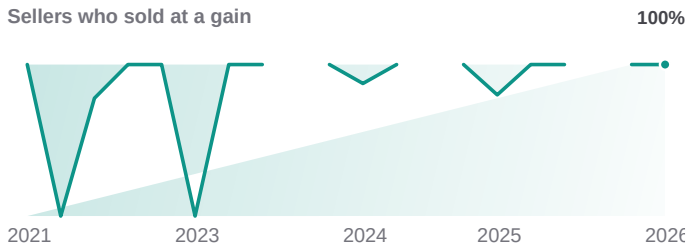


BUYERS & OUTCOMES

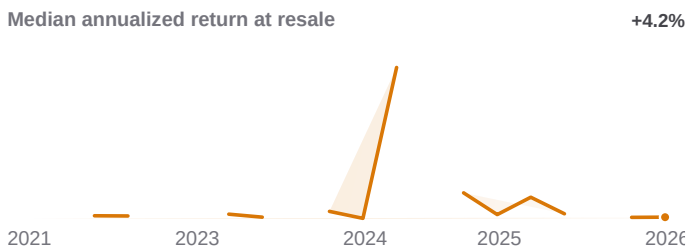
Buyer mix



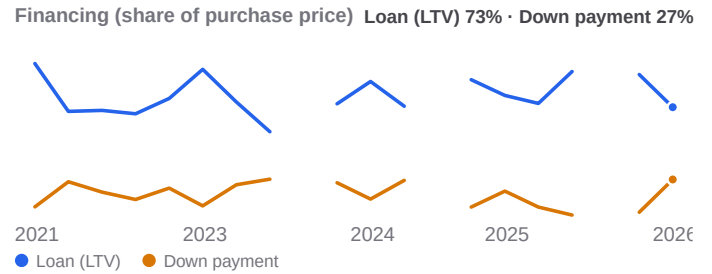
Sellers who sold at a gain



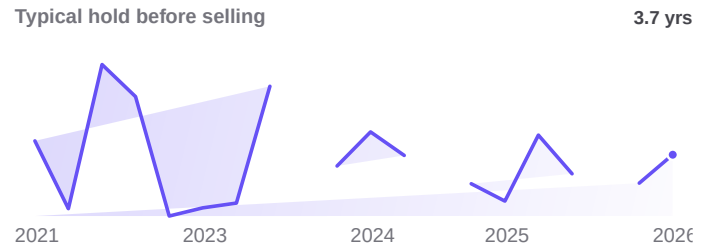
Median annualized return at resale



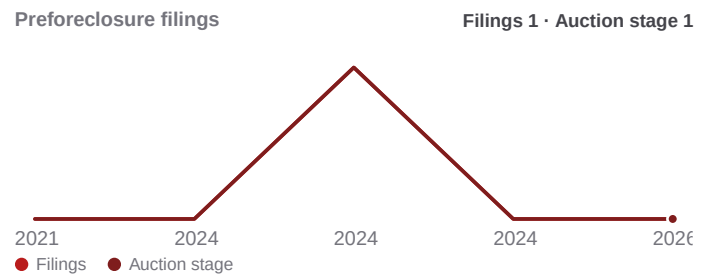
Financing (share of purchase price) Loan (LTV) 73% · Down payment 27%



Typical hold before selling



Preforeclosure filings



HOUSING STOCK

Homes	568
Median value (AVM)	\$599K
Median size	1,680 ft²
Median bedrooms	3
Median year built	1984
Single family	96%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	79%
Underwater (LTV 125% or more)	1.5%
Owner occupied	47%
Company owned	25%
Median loan-to-value	16%
Typical ownership tenure	126.6 yrs

COMMUNITY

Population	1,611
Density	50 / mi²
Median household income	\$95K
Average household income	\$121K
Crime index (US avg 100)	100
Air pollution index (US avg 100)	89
Earthquake index (US avg 100)	68
Homes occupied	89%
Bachelor's or higher	22%
Poverty rate	6.4%
Unemployment	0.8%
Average temp	55°F
Annual precip	49 in
Sunshine	63%

Market metrics are derived from recorded arms-length deeds through July 2026, aggregated quarterly (lower sales volume). Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.