

Locust Dale 22948

ZIP code · VA · Virginia > Madison County

\$535K

MEDIAN SALE PRICE

2

SALES (12 MO)

\$490K

MEDIAN VALUE (AVM)

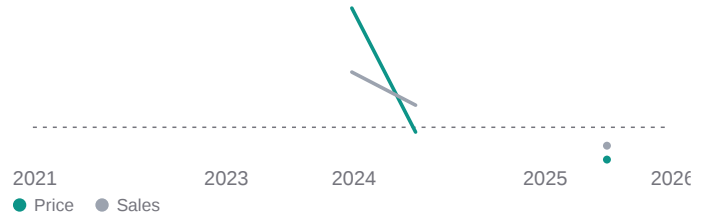
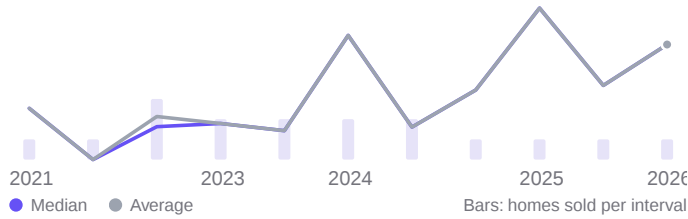
MARKET TRENDS (5 YEARS)

Sale prices

Median \$535K · Average \$535K

Growth (year over year)

Price -29.2% · Sales -16.7%

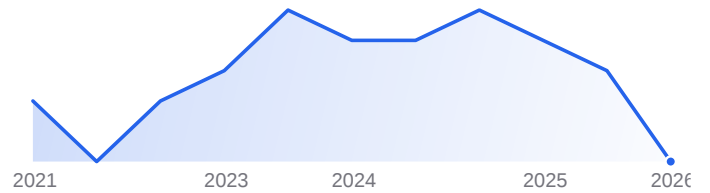


Price per square foot

\$315/ft²

Annual turnover (share of homes sold)

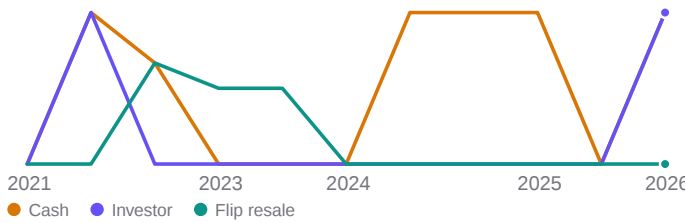
2.8%



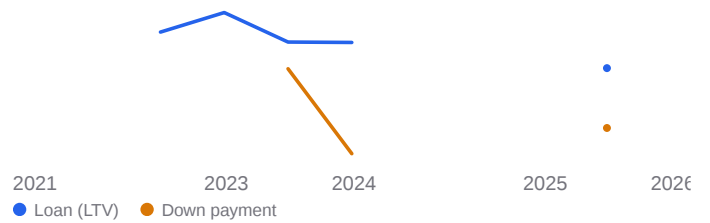
BUYERS & OUTCOMES

Buyer mix

Cash 100% · Investor 100% · Flip resale 0%

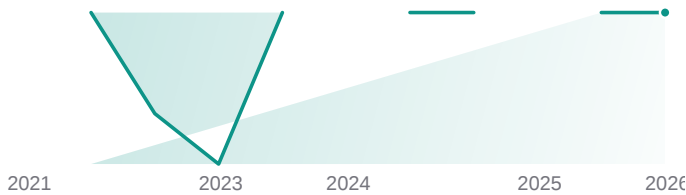


Financing (share of purchase price) Loan (LTV) 68% · Down payment 33%



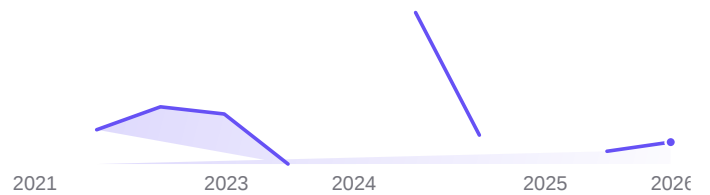
Sellers who sold at a gain

100%



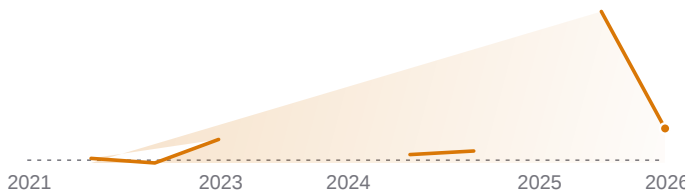
Typical hold before selling

2.3 yrs



Median annualized return at resale

+19.8%



HOUSING STOCK

Homes	71
Median value (AVM)	\$490K
Median size	1,690 ft²
Median bedrooms	3
Median year built	1994
Single family	99%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	57%
Underwater (LTV 125% or more)	3.3%
Owner occupied	84%
Company owned	8.6%
Median loan-to-value	46%
Typical ownership tenure	7.6 yrs

COMMUNITY

Population	290
Density	73 / mi ²
Median household income	\$95K
Average household income	\$101K
Crime index (US avg 100)	66
Air pollution index (US avg 100)	85
Earthquake index (US avg 100)	57
Homes occupied	93%
Bachelor's or higher	14%
Poverty rate	4.1%
Unemployment	0.9%
Average temp	56°F
Annual precip	45 in
Sunshine	63%

Market metrics are derived from recorded arms-length deeds through April 2026, aggregated quarterly (lower sales volume). Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.