

Lanexa 23089

ZIP code · VA · Virginia > New Kent County

SELLER'S MARKET

\$449K

MEDIAN SALE PRICE

+46.6%

1-YR CHANGE

81

SALES (12 MO)

\$380K

MEDIAN VALUE (AVM)

Market temperature

Seller's market · 78 / 100

Buyer's market

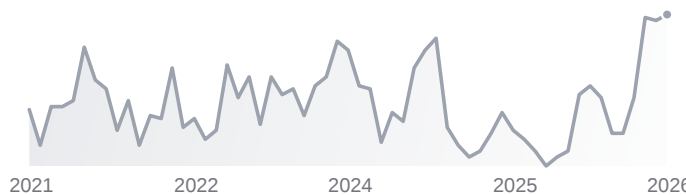
Balanced

Seller's market

MARKET TRENDS (5 YEARS)

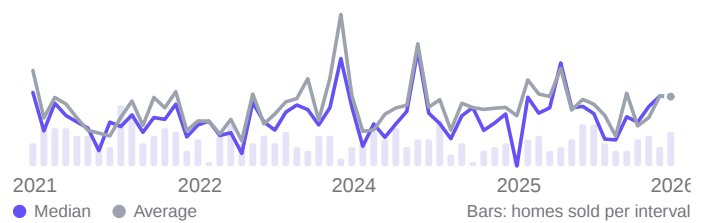
Market temperature (0–100)

78 / 100



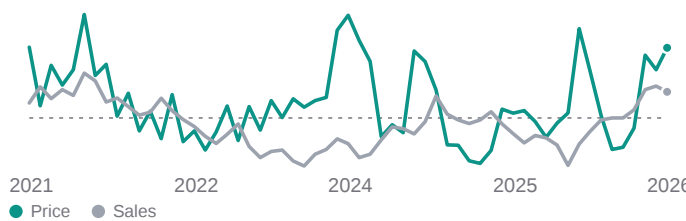
Sale prices

Median \$465K · Average \$467K



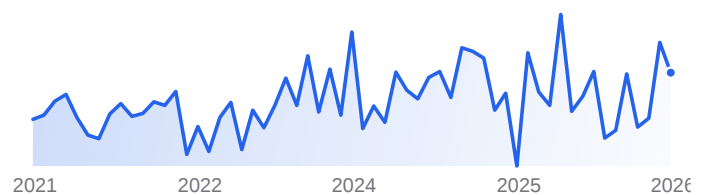
Growth (year over year)

Price +46.6% · Sales +17.4%



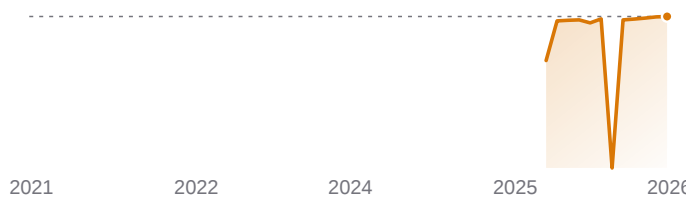
Price per square foot

\$253/ft²



Sale premium vs estimated value

+0.0%



Annual turnover (share of homes sold)

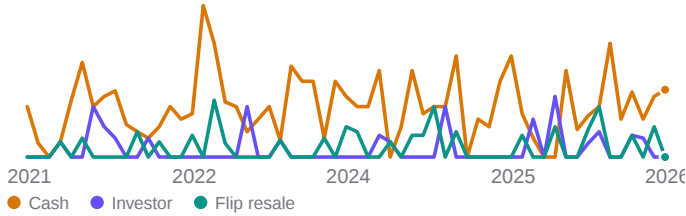
3.4%



BUYERS & OUTCOMES

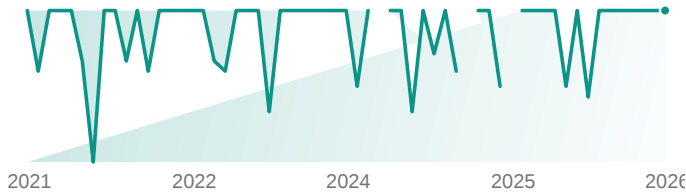
Buyer mix

Cash 44% · Investor 0% · Flip resale 0%



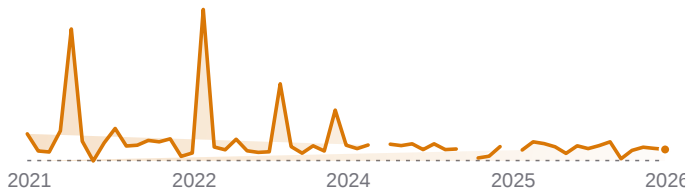
Sellers who sold at a gain

100%

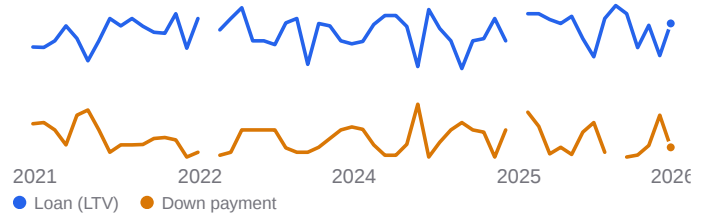


Median annualized return at resale

+5.5%

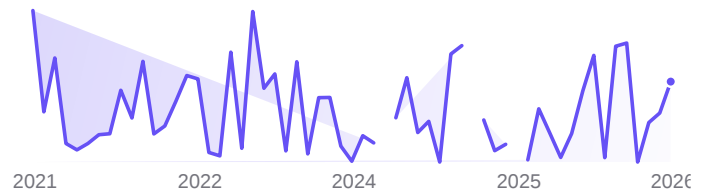


Financing (share of purchase price) Loan (LTV) 92% · Down payment 8.3%



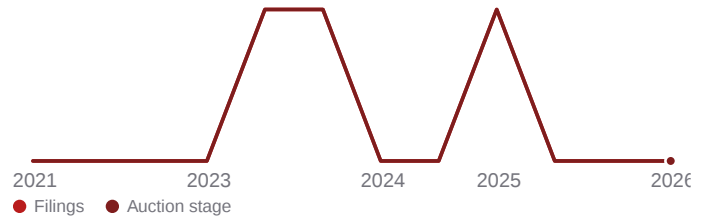
Typical hold before selling

6.3 yrs



Preforeclosure filings

Filings 1 · Auction stage 1



HOUSING STOCK

Homes	2,355
Median value (AVM)	\$380K
Median size	1,728 ft²
Median bedrooms	3
Median year built	1989
Single family	93%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	50%
Underwater (LTV 125% or more)	2.2%
Owner occupied	78%
Company owned	12%
Median loan-to-value	51%
Typical ownership tenure	10.3 yrs

COMMUNITY

Population	5,674
Density	77 / mi²
Median household income	\$108K
Average household income	\$131K
Crime index (US avg 100)	125
Air pollution index (US avg 100)	85
Earthquake index (US avg 100)	41
Homes occupied	94%
Bachelor's or higher	17%
Poverty rate	4.4%
Unemployment	0.8%
Average temp	58°F
Annual precip	46 in
Sunshine	63%

Market metrics are derived from recorded arms-length deeds through July 2026. Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.