

Richmond 23219

ZIP code · VA · Virginia > Richmond city > Richmond

BALANCED MARKET

\$325K

MEDIAN SALE PRICE

+3.2%

1-YR CHANGE

44

SALES (12 MO)

\$293K

MEDIAN VALUE (AVM)

Market temperature

Balanced market · 50 / 100



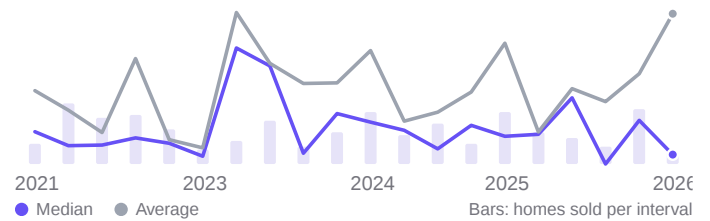
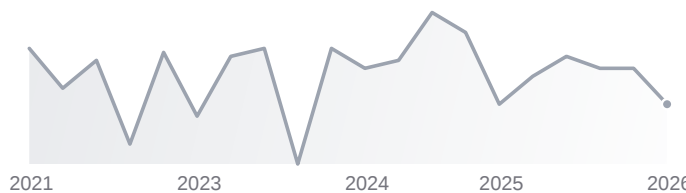
MARKET TRENDS (5 YEARS)

Market temperature (0–100)

50 / 100

Sale prices

Median \$275K · Average \$530K

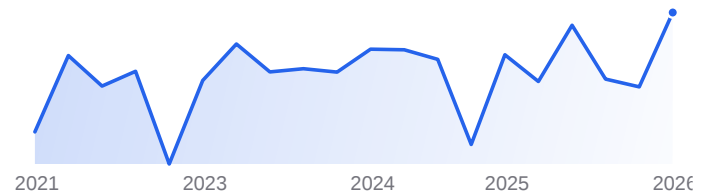
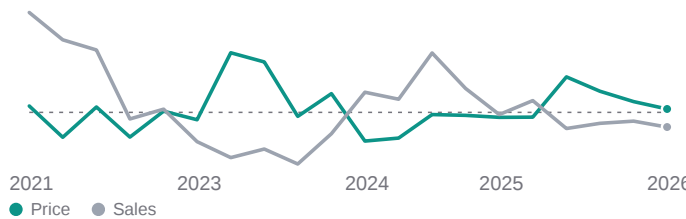


Growth (year over year)

Price +3.2% · Sales -13.7%

Price per square foot

\$385/ft²

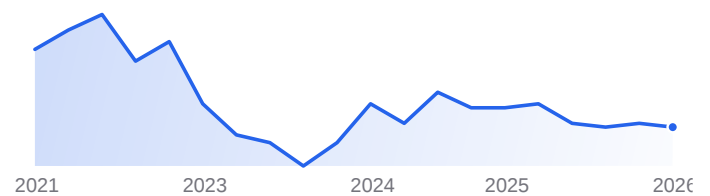


Sale premium vs estimated value

+0.0%

Annual turnover (share of homes sold)

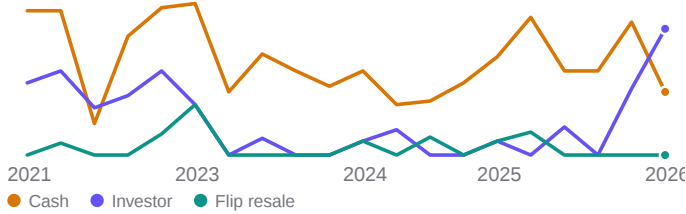
6.5%



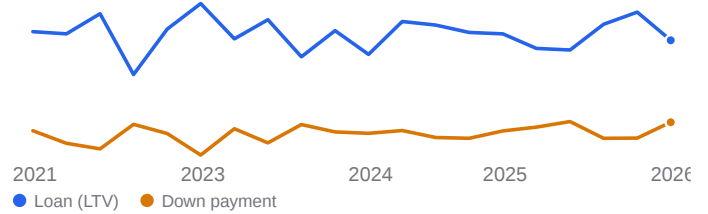
BUYERS & OUTCOMES

Buyer mix

Cash 25% · Investor 50% · Flip resale 0%

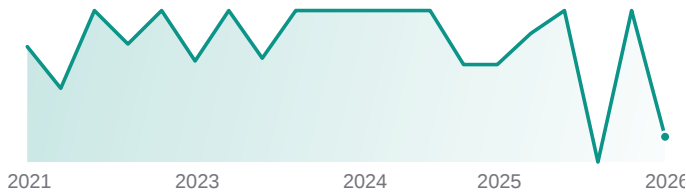


Financing (share of purchase price) Loan (LTV) 75% · Down payment 25%



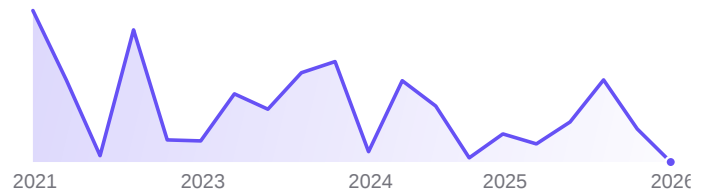
Sellers who sold at a gain

50%



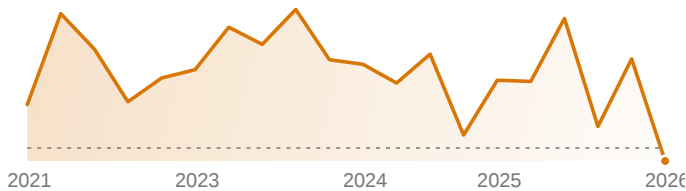
Typical hold before selling

2.8 yrs



Median annualized return at resale

-0.6%



Preforeclosure filings

Filings 1 · Auction stage 1



HOUSING STOCK

Homes	673
Median value (AVM)	\$293K
Median size	1,104 ft²
Median bedrooms	2
Median year built	1925
Single family	15%
Condos	76%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	44%
Underwater (LTV 125% or more)	1.7%
Owner occupied	44%
Company owned	33%
Median loan-to-value	55%

Typical ownership tenure

8.7 yrs

COMMUNITY

Population	8,244
Density	4,234 / mi²
Median household income	\$57K
Average household income	\$68K
Crime index (US avg 100)	166
Air pollution index (US avg 100)	94
Earthquake index (US avg 100)	61
Homes occupied	89%
Bachelor's or higher	39%
Poverty rate	25.3%
Unemployment	1.2%
Average temp	58°F
Annual precip	44 in
Sunshine	63%

Market metrics are derived from recorded arms-length deeds through July 2026, aggregated quarterly (lower sales volume). Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.