

Richmond 23221

ZIP code · VA · Virginia > Richmond city > Richmond

SELLER'S MARKET

\$692K

MEDIAN SALE PRICE

-3.5%

1-YR CHANGE

271

SALES (12 MO)

\$463K

MEDIAN VALUE (AVM)

Market temperature

Seller's market · 67 / 100

Buyer's market

Balanced

Seller's market

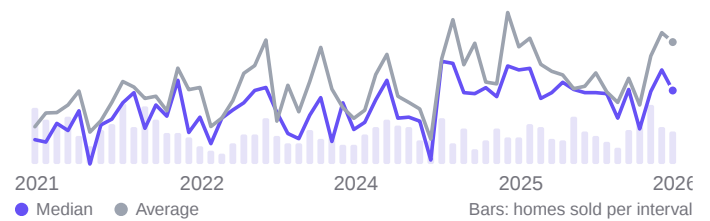
MARKET TRENDS (5 YEARS)

Market temperature (0–100)

67 / 100

Sale prices

Median \$660K · Average \$896K

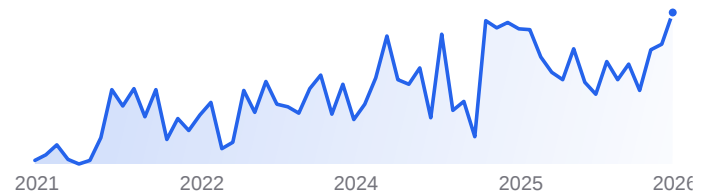
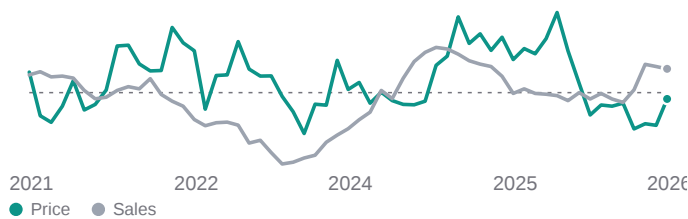


Growth (year over year)

Price -3.5% · Sales +13.4%

Price per square foot

\$448/ft²



Sale premium vs estimated value

+0.0%

Annual turnover (share of homes sold)

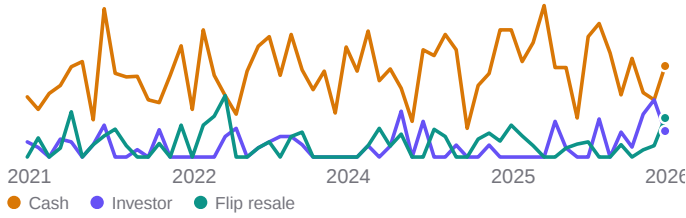
5.3%



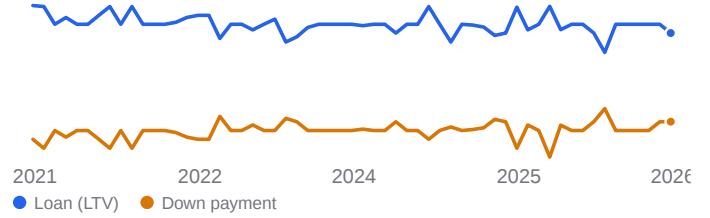
BUYERS & OUTCOMES

Buyer mix

Cash 32% · Investor 9.1% · Flip resale 14%

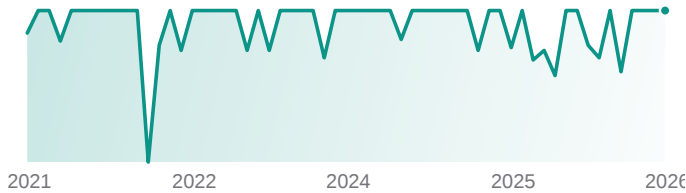


Financing (share of purchase price) Loan (LTV) 75% · Down payment 25%



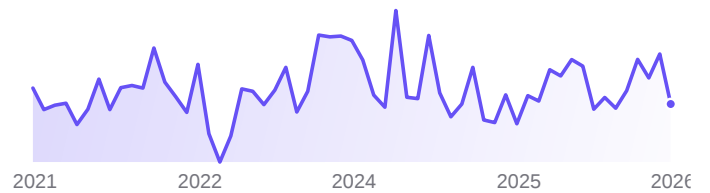
Sellers who sold at a gain

100%



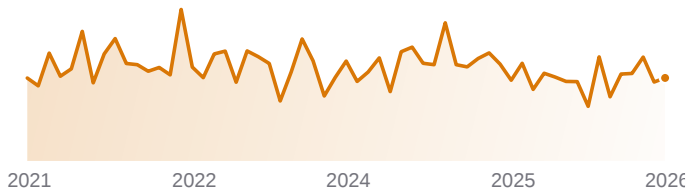
Typical hold before selling

4.8 yrs



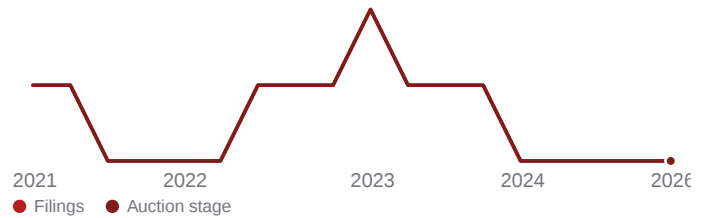
Median annualized return at resale

+6.4%



Preforeclosure filings

Filings 1 · Auction stage 1



HOUSING STOCK

Homes	5,086
Median value (AVM)	\$463K
Median size	1,762 ft²
Median bedrooms	3
Median year built	1937
Single family	76%
Condos	12%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	48%
Underwater (LTV 125% or more)	3.1%
Owner occupied	76%
Company owned	14%
Median loan-to-value	52%

Typical ownership tenure

9.7 yrs

COMMUNITY

Population	14,693
Density	4,360 / mi²
Median household income	\$109K
Average household income	\$145K
Crime index (US avg 100)	86
Air pollution index (US avg 100)	95
Earthquake index (US avg 100)	62
Homes occupied	95%
Bachelor's or higher	43%
Poverty rate	5.7%
Unemployment	1.1%
Average temp	57°F
Annual precip	44 in
Sunshine	63%

Market metrics are derived from recorded arms-length deeds through July 2026. Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.