

Richmond 23222

ZIP code · VA · Virginia > Richmond city > Richmond

SELLER'S MARKET

\$320K

MEDIAN SALE PRICE

+2.3%

1-YR CHANGE

474

SALES (12 MO)

\$198K

MEDIAN VALUE (AVM)

Market temperature

Seller's market · 61 / 100



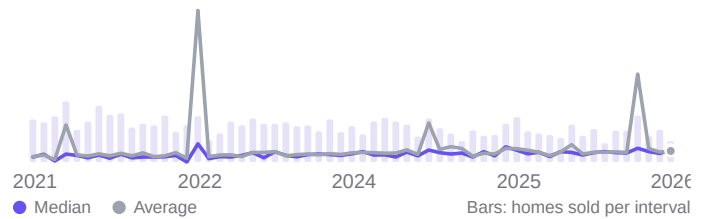
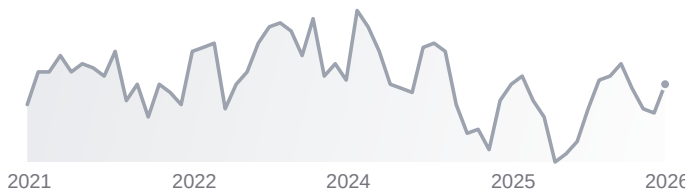
MARKET TRENDS (5 YEARS)

Market temperature (0–100)

61 / 100

Sale prices

Median \$345K · Average \$328K

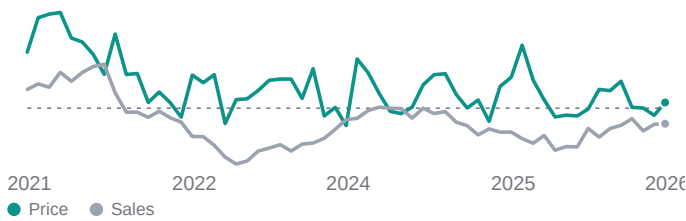


Growth (year over year)

Price +2.3% · Sales -6.3%

Price per square foot

\$186/ft²

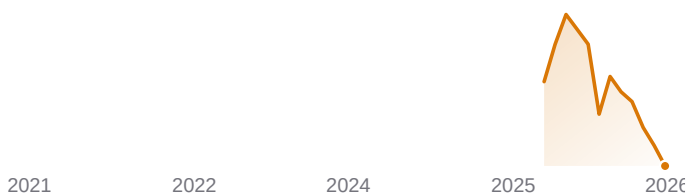


Sale premium vs estimated value

+0.0%

Annual turnover (share of homes sold)

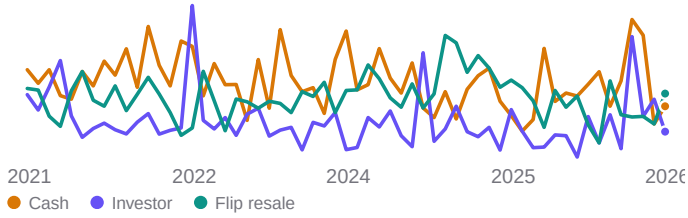
5.3%



BUYERS & OUTCOMES

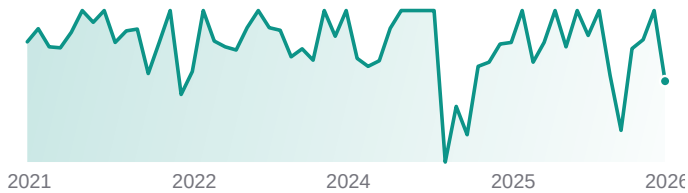
Buyer mix

Cash 14% · Investor 7.1% · Flip resale 18%



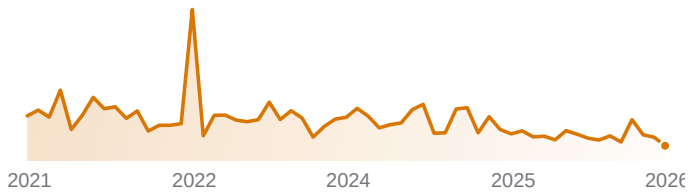
Sellers who sold at a gain

89%

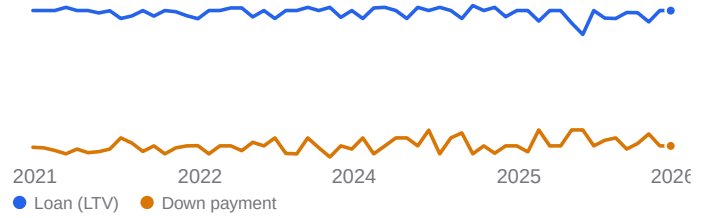


Median annualized return at resale

+4.3%

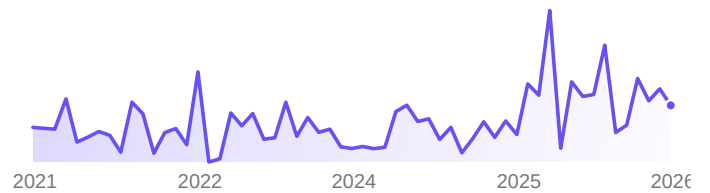


Financing (share of purchase price) Loan (LTV) 95% · Down payment 10%



Typical hold before selling

4.0 yrs



Preforeclosure filings

Filings 2 · Auction stage 2



HOUSING STOCK

Homes	9,014
Median value (AVM)	\$198K
Median size	1,464 ft²
Median bedrooms	3
Median year built	1940
Single family	92%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	36%
Underwater (LTV 125% or more)	9.9%
Owner occupied	67%
Company owned	17%
Median loan-to-value	71%
Typical ownership tenure	9.5 yrs

COMMUNITY

Population	23,968
Density	2,922 / mi²
Median household income	\$60K
Average household income	\$86K
Crime index (US avg 100)	120
Air pollution index (US avg 100)	89
Earthquake index (US avg 100)	68
Homes occupied	89%
Bachelor's or higher	20%
Poverty rate	18.9%
Unemployment	0.9%
Average temp	57°F
Annual precip	44 in
Sunshine	63%

Market metrics are derived from recorded arms-length deeds through July 2026. Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.