

Richmond 23223

ZIP code · VA · Virginia > Henrico County > Richmond

BALANCED MARKET

\$297K

MEDIAN SALE PRICE

-5.9%

1-YR CHANGE

860

SALES (12 MO)

\$208K

MEDIAN VALUE (AVM)

Market temperature

Balanced market · 57 / 100



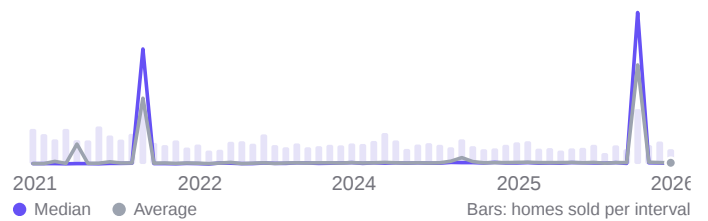
MARKET TRENDS (5 YEARS)

Market temperature (0–100)

57 / 100

Sale prices

Median \$265K · Average \$327K

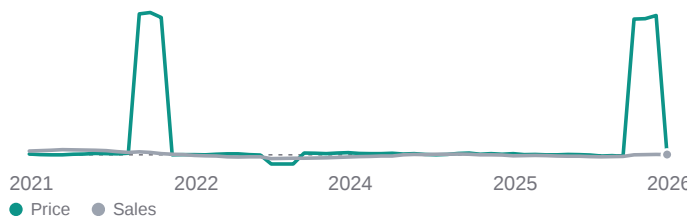


Growth (year over year)

Price -5.9% · Sales +3.4%

Price per square foot

\$231/ft²



Sale premium vs estimated value

+0.0%

Annual turnover (share of homes sold)

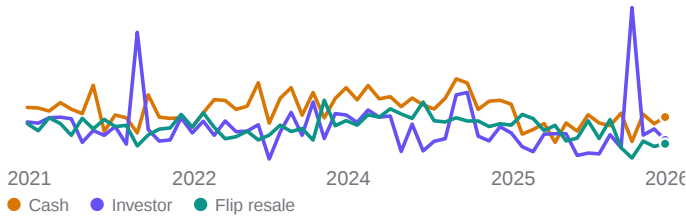
5.7%



BUYERS & OUTCOMES

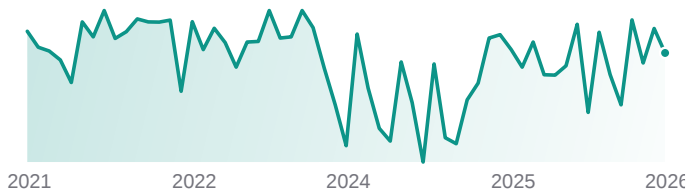
Buyer mix

Cash 20% · Investor 9.3% · Flip resale 7.4%



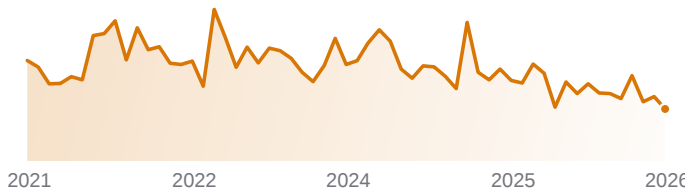
Sellers who sold at a gain

93%

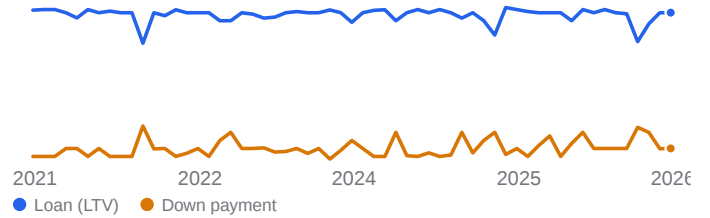


Median annualized return at resale

+4.6%

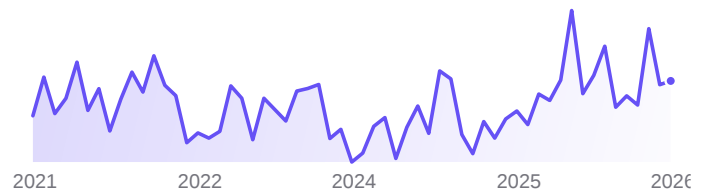


Financing (share of purchase price) Loan (LTV) 95% · Down payment 10%



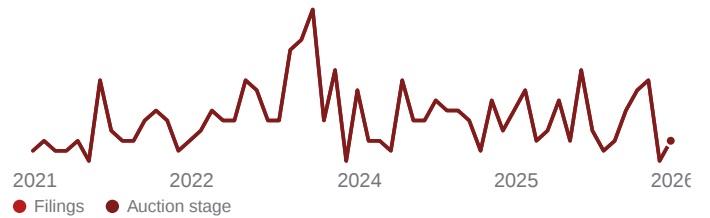
Typical hold before selling

4.6 yrs



Preforeclosure filings

Filings 3 · Auction stage 3



HOUSING STOCK

Homes	15,084
Median value (AVM)	\$208K
Median size	1,360 ft²
Median bedrooms	3
Median year built	1967
Single family	84%
Condos	4.4%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	31%
Underwater (LTV 125% or more)	8.0%
Owner occupied	66%
Company owned	16%
Median loan-to-value	74%

Typical ownership tenure

11.1 yrs

COMMUNITY

Population	52,337
Density	3,080 / mi²
Median household income	\$63K
Average household income	\$80K
Crime index (US avg 100)	129
Air pollution index (US avg 100)	95
Earthquake index (US avg 100)	65
Homes occupied	92%
Bachelor's or higher	18%
Poverty rate	17.9%
Unemployment	0.9%
Average temp	58°F
Annual precip	44 in
Sunshine	63%

Market metrics are derived from recorded arms-length deeds through July 2026. Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.