

Richmond 23237

ZIP code · VA · Virginia > Chesterfield County > Richmond

BALANCED MARKET

\$342K

MEDIAN SALE PRICE

+17.0%

1-YR CHANGE

251

SALES (12 MO)

\$218K

MEDIAN VALUE (AVM)

Market temperature

Balanced market · 46 / 100



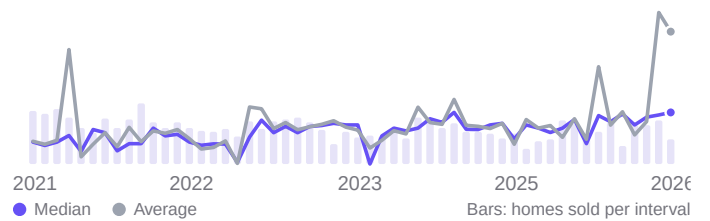
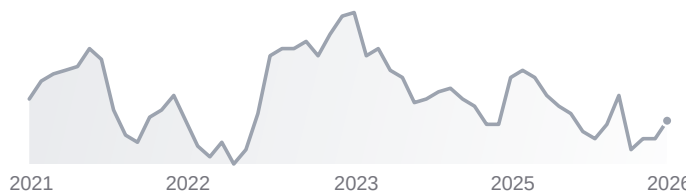
MARKET TRENDS (5 YEARS)

Market temperature (0–100)

46 / 100

Sale prices

Median \$350K · Average \$608K

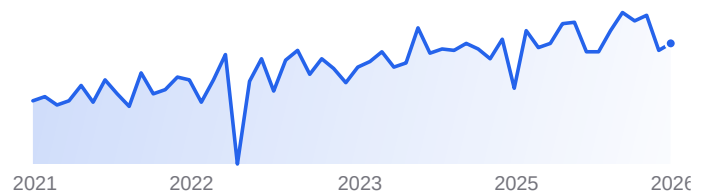
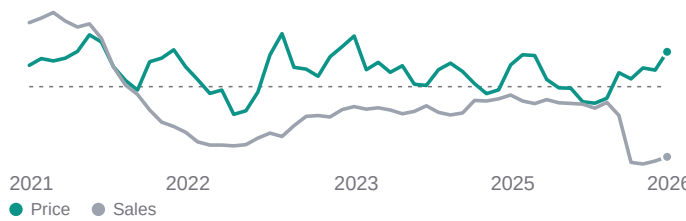


Growth (year over year)

Price +17.0% · Sales -34.3%

Price per square foot

\$196/ft²

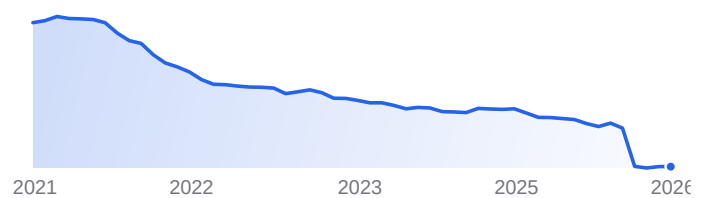


Sale premium vs estimated value

+0.0%

Annual turnover (share of homes sold)

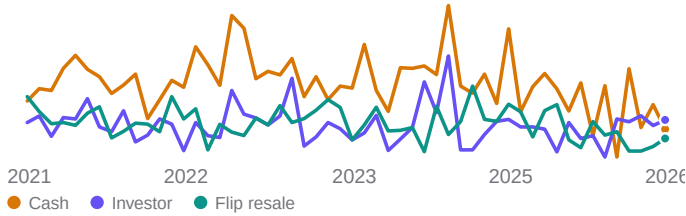
2.6%



BUYERS & OUTCOMES

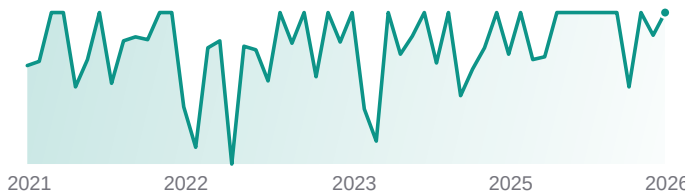
Buyer mix

Cash 12% · Investor 15% · Flip resale 7.7%



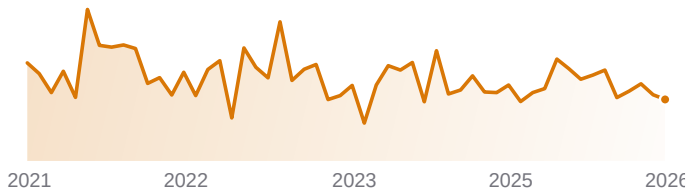
Sellers who sold at a gain

100%

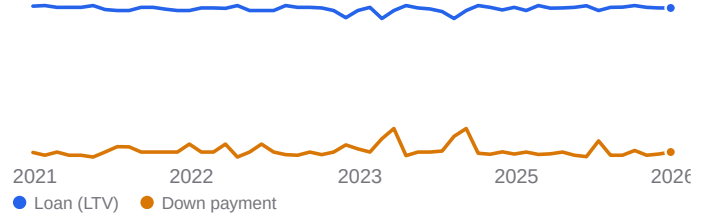


Median annualized return at resale

+4.9%

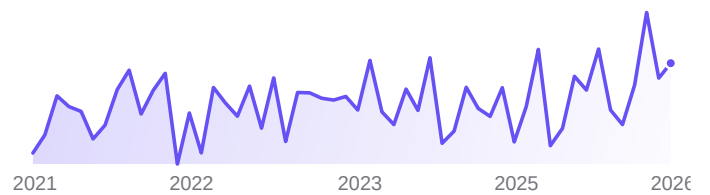


Financing (share of purchase price) Loan (LTV) 97% · Down payment 5.0%



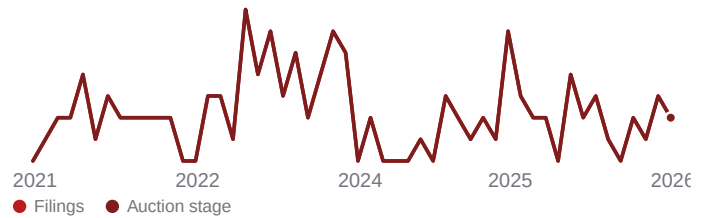
Typical hold before selling

6.7 yrs



Preforeclosure filings

Filings 3 · Auction stage 3



HOUSING STOCK

Homes	9,811
Median value (AVM)	\$218K
Median size	1,556 ft²
Median bedrooms	3
Median year built	1981
Single family	97%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	36%
Underwater (LTV 125% or more)	5.1%
Owner occupied	70%
Company owned	11%
Median loan-to-value	68%
Typical ownership tenure	15.1 yrs

COMMUNITY

Population	29,174
Density	1,410 / mi²
Median household income	\$79K
Average household income	\$93K
Crime index (US avg 100)	109
Air pollution index (US avg 100)	95
Earthquake index (US avg 100)	59
Homes occupied	97%
Bachelor's or higher	15%
Poverty rate	10.4%
Unemployment	1.0%
Average temp	58°F
Annual precip	45 in
Sunshine	63%

Market metrics are derived from recorded arms-length deeds through July 2026. Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.